

January 2013

## CURRICULUM VITA

Stephen C. Smith

Professor of Economics and International Affairs, George Washington University  
Department of Economics, Monroe Hall 306 (2115 G St. NW)  
The George Washington University, Washington, D.C. 20052  
e-mail: [ssmith@gwu.edu](mailto:ssmith@gwu.edu); (tel.) 202-994-8086  
Web: <http://www.gwu.edu/~econ/faculty/smith.cfm>; <http://home.gwu.edu/~ssmith>

Visiting Fellow, The Brookings Institution  
Global Economy and Development (Room 637)  
1775 Massachusetts Ave, Washington, DC 20036  
Email: [stsmith@brookings.edu](mailto:stsmith@brookings.edu); Web <http://www.brookings.edu/experts/smiths>

Research Fellow, Institute for the Study of Labor (IZA)  
[http://www.iza.org/en/webcontent/personnel/photos/index\\_html?key=8104](http://www.iza.org/en/webcontent/personnel/photos/index_html?key=8104)

Citizenship: USA

### Education:

Ph.D., Economics, Cornell University, 1983  
M.A., Economics, Cornell University, 1981  
B.A., Liberal Arts, Goddard College, 1977

### Selected Fellowships:

Fulbright Senior Specialist Grant  
Jean Monnet Research Fellowship  
Fulbright Research Scholarship

### Current Editorships:

Associate Editor, *Journal of Economic Behavior and Organization*  
Editorial Board, *Journal of Poverty Alleviation and International Development* (JPAID)

Public Service: Member, Advisory Committee, BRAC USA

### Selected Consultancies:

World Bank (IBRD)  
International Labor Organization (ILO Office, Geneva)  
World Institute for Development Economics Research (UN-WIDER)  
United Nations Development Program (UNDP)  
Small Enterprise Assistance Fund (SEAF)

### Selected On-Site Country Research and Consulting Experience:

Developing: Bangladesh, China, Ecuador, Egypt, India, Peru, Slovenia, Taiwan, Uganda  
OECD: Italy, Germany, Spain

## Books

*Economic Development*, 11<sup>th</sup> Edition, with Michael Todaro, Reading, MA: Addison-Wesley, March 2011, and European edition, Essex, England: Pearson, April 2011. Other editions: 10<sup>th</sup> Ed., 2008, with M. Todaro; 9<sup>th</sup> Ed., 2005 with M. Todaro. 8<sup>th</sup> Ed., 2002, with M. Todaro. Also published in New Delhi and Manila. Published translations include Japanese, Indonesian, Serbo-Croatian, Korean, and Chinese. Web: [http://wps.aw.com/aw\\_todarosmit\\_econdevlop\\_11/](http://wps.aw.com/aw_todarosmit_econdevlop_11/)

*Ending Global Poverty: A Guide to What Works*, New York: Palgrave Macmillan; Hardcover May 2005; paperback ed. with *Author's Afterword*, Nov. 2008  
<http://www.palgrave.com/products/title.aspx?PID=298397>

*NGOs and the Millennium Development Goals: Citizen Action to Reduce Poverty*, co-edited with Jennifer Brinkerhoff and Hildy Teegen, New York: Palgrave Macmillan, June 2007:  
<http://us.macmillan.com/ngosandthemillenniumdevelopmentgoals>

*Case Studies in Economic Development*, Reading, MA: Addison-Wesley, 1997

*Labour Participatory Economy*, ed. with S. Mahalingham, J.E. Askildsen, and D. Vaughan-Whitehead, Mittal, 1993

*Labour Managed Market Economies*, ed. with S. Mahalingham, J.E. Askildsen, and D. Vaughan-Whitehead, Mittal, 1993

## Reports and Shorter Monographs

*Second, Third, and Fourth Conferences on China's Economic Development and U.S.-China Economic Relations*, "Virtual conference volume" Nov. 2009, Oct. 2010, and Sept. 2011, at [www.gwu.edu/~iiep/G2](http://www.gwu.edu/~iiep/G2)

*Blooming Together or Wilting Alone? Organizational Comparative Advantage, Network Externalities, and Mondragon and La Lega Cooperative Networks*, Paper No. 2001/27, 55 pp., World Institute of Development Economics Research (WIDER), Helsinki, July 2001, accessed at <http://www.wider.unu.edu/publications/publications.htm>

*Human Capital Convergence - International Evidence*, with Randa Sab, IMF Working Paper 01/32, Washington, DC: International Monetary Fund, 2001,  
<http://www.imf.org/external/pubs/ft/wp/2001/wp0132.pdf>

*The Firm, Human Development, and Market Failure*, ILO Labour Market Paper #10, Geneva: International Labour Office, 1995:  
[http://www.ilo.org/empelm/pubs/WCMS\\_126303/lang--en/index.htm](http://www.ilo.org/empelm/pubs/WCMS_126303/lang--en/index.htm)

*Privatization and Public-Private Competitions: Lessons from State and Local Government*,

Report CRM D0000459.A2/Final, Washington, DC: Center for Naval Analyses, May 2000

*Industrial Policy in Developing Countries: Reconsidering the Real Sources of Export-Led Growth*, Economic Policy Institute, 1991:

[http://www.epi.org/publication/epi\\_virlib\\_studies\\_1991\\_industrialp/](http://www.epi.org/publication/epi_virlib_studies_1991_industrialp/)

### Journal Articles

“Assessing the Frontiers of Ultra-Poverty Reduction: Evidence from CFPR/TUP, an Innovative Program in Bangladesh,” with M. Shahe Emran and Virginia Robano, forthcoming in *Economic Development and Cultural Change*

“Regional Agricultural Endowments and Shifts of Poverty Trap Equilibria: Evidence from Ethiopian Panel Data,” with Sungil Kwak, forthcoming in *Journal of Development Studies*

“Awareness as an Adaptation Strategy for Reducing Mortality from Heat Waves: Evidence from a Disaster Risk Management Program in India,” with Saudamini Das, *Climate Change Economics*, Volume 3, No. 2, May 2012, <http://www.worldscientific.com/toc/cce/03/02>

“Adaptation to Climate Change in Low-Income Countries: Lessons from Current Research and Needs from Future Research,” with Arun Malik, *Climate Change Economics*, Volume 3, No. 2, May 2012, <http://www.worldscientific.com/toc/cce/03/02>

“The Scope of Nongovernmental Organizations and Development Program Design: Application to Problems of Multidimensional Poverty,” *Public Administration and Development*, Volume 32, Issue 4-5, 357-370, 2012, <http://onlinelibrary.wiley.com/doi/10.1002/pad.v32.4-5/issuetoc>.

“Endogenous Formation of Coops and Cooperative Leagues,” with Sumit Joshi, *Journal of Economic Behavior and Organization* 68, 217–233, 2008

"What Factors Lead Management to Support or Oppose Employee Participation- with and without Works Councils? Hypotheses and Evidence from Germany," with Uwe Jirjahn, *Industrial Relations*, 45, 4, 650-680, Oct. 2006

"Works Councils and Environmental Investment: Theory and Evidence from German Panel Data," with Jan Erik Askildsen and Uwe Jirjahn, *Journal of Economic Behavior and Organization* Volume 60, Issue 3, 346-372, 2006

"Employee Participation Rights in Corporate Governance: Economic Rationale, a Test of a Leading Theory, and Some Modest Policy Proposals," *Advances in the Economic Analysis of Participatory and Labor Managed Firms*, Elsevier, 105-146, Vol. 9, 2006

"New Issues in Emerging Markets: Determinants, Effects, and Stock Market Performance of Initial Public Offerings in South Korea," with Hesuk Chun, *Journal of Emerging Market Finance*

2, 3, 253-285, December 2003

"A Tale of Two Tigers: Employee Financial Participation in Korea and Taiwan," with Beom-cheol Cin and Tzu-Shian Han, *International Journal of Human Resource Management*, Sept. 2003

"Village Banking and Maternal and Child Health: Evidence from Ecuador and Honduras," *World Development*, 30, 4, 707-723, April 2002

"Human Capital Convergence: A Joint Estimation Approach," with Randa Sab, *IMF Staff Papers*, 49, 2, 200-211, August 2002

"Employee Stock Ownership and Participation in South Korea: Incidence, Productivity Effects, and Prospects," with Beom-cheol Cin, *Review of Development Economics*, 6, 2, 263-283, June 2002

"Investment, Exports, and Output in South Korea: A VAR Approach to Growth Empirics," with Edward Feasel and Yongbeom Kim, *Review of Development Economics*, 5, 3, 421-432, October 2001

"Investment and Supply Effects of Industry-Indexed Bonds: The Labor Managed Firm," with Robert Waldmann, *Economic Systems*, 23, 3, 245-268, 1999

"Prospects for Research on Participation," *Economic Analysis: Journal of Enterprise and Participation*, 1, 3, 197-202, 1998

"Post-Privatization Duopolies: On Equilibria and Deterrence among Labor Managed and Conventional Firms," with Ahmed Keshk, *Advances in the Economic Analysis of Participatory and Labor Managed Firms*, Vol. 6, 163-186, 1998

"Privatization Incidence, Ownership Forms, and Firm Performance: Evidence from Slovenia," with Beom-cheol Cin and Milan Vodopivec, *Journal of Comparative Economics*, 25, 158-179, 1997

"The Health-Development Link: Microenterprise Development for Positive Health Outcomes," with R. Rodriguez-Garcia, J. Macinko and B. Schwethelm, *International Affairs Review*, 63-79, Spring 1996

"Employee Participation in China's Township and Village Enterprises," *China Economic Review*, 6, 1, 157-167, 1995

"Firm Size and the Effect of Profit-Sharing," with M.D. Bradley, *J. Inst. Public Enterprise*, 18, 1, 1-13, 1995

"Innovation and Market Strategy in Italian Industrial Cooperatives: Econometric Evidence on Organizational Comparative Advantage," *Journal of Economic Behavior and Organization*, 23, 3, 303-321, 1994

"On the Law and Economics of Employee Ownership in Privatization in Developing and Transition Economies," *Annals of Public and Cooperative Economics*, 65, 3, 437-468, 1994

"The Ownership Reform of Township Enterprise in China: From International Experience" (in Chinese), *Chinese Rural Economy*, 12, 56-60, Dec. 1994

"The Political Economy of the Maryland Biotechnology Industrial District," with Harvey Feigenbaum, *Business and the Contemporary World*, 5, 105-118, Autumn 1993

"Labor-Managed Cooperatives and Private Firms in North-Central Italy: An Empirical Comparison," with W. Bartlett, J. Cable, S. Estrin and D. Jones, *Industrial and Labor Relations Review*, 46, 103-118, 1992

"Optimal Internal Investment in a Labor-Managed Firm with Heterogeneous Membership: An Overlapping Generations Approach," with M.H. Ye and M. Conte, *Journal of Comparative Economics*, 16, 479-493, 1992

"The Comparative Institutions of Profit Sharing: The U.S. Computer Industry," with M.D. Bradley, *Journal of Economic Issues*, June 1992

"On the Economic Rationale for Codetermination Law," *Journal of Economic Behavior and Organization*, 16, 261-281, Dec. 1991

"Financial Repression and Real Output: Macroeconometric Evidence from Yugoslavia," with M.D. Bradley, *China Economic Review*, 2, 231-246, 1991

"Allocation and Distribution in an Employee-Owned Firm under Both Output and Labor Market Uncertainty," with M.H. Ye, *Economic Analysis*, 26 (2), 115-136, 1991

"On the Incidence of Profit and Equity Sharing: Theory and an Application to the High Tech Sector," *Journal of Economic Behavior and Organization*, 9, 45-58, 1988

"On Illyrian Macroeconomics," with M. D. Bradley, *Economica*, 55, 249-260, 1988

"Dynamic Allocation in a Labor-Managed Firm," with M.H. Ye, *Journal of Comparative Economics*, 12, 204-216, 1988

"Employment, Prices and Money in the Share Economy: An Alternative View," with M. D. Bradley, *Advances in the Economic Analysis of Participatory and Labor Managed Firms*, 3, 201-208 (1988)

"The Behavior of Labor-Managed Firms under Uncertainty: Product Diversification, Income Insurance and Layoff Policy," with M.H. Ye, *Annals of Public and Cooperative Economics*, 57, 65-82, 1987

"Some Microeconomic Analysis of Income-Sharing Firms," with M. D. Bradley, *Advances in the Economic Analysis of Participatory and Labor Managed Firms*, 2, 91-111, 1987

"Political Behavior as an Economic Externality: Econometric Evidence on the Spillover of Participation in U.S. Firms to Participation in Community Affairs," *Advances in the Economic Analysis of Participatory and Labor Managed Firms*, 1, 123-136, 1985

"Does Employment Matter to the Labor Managed Firm? Some Theory and an Empirical Illustration," *Economic Analysis*, 18, 303-318, 1984

"Multinational Corporations and the Third World: Bargaining Power and Development," *Journal of International Affairs*, Fall 1984

"The Economics of Joint Ventures in Less Developed Countries," with J. Svejnar, *The Quarterly Journal of Economics*, 98, 149-168, 1984

"The Economics of Joint Ventures in Centrally Planned and Labor-Managed Economies," with J. Svejnar, *Journal of Comparative Economics*, 5, 148-172, 1982

#### Selected Book Chapters, Non-refereed Journal Articles, Policy Articles, and Commentaries

"The Triple Threats of Unstable Food Prices... and What Can Be Done About Them," *World Ark*, Winter 2012, [http://www.nxtbook.com/nxtbooks/heifer/worldark\\_201202/#/14](http://www.nxtbook.com/nxtbooks/heifer/worldark_201202/#/14)

"Three Consequences of Conflict - And What We've Learned about Causes and Cures," *World Ark*, Winter 2011, 28-33,  
[http://www.nxtbook.com/nxtbooks/heifer/worldark\\_2011winter/index.php#/30](http://www.nxtbook.com/nxtbooks/heifer/worldark_2011winter/index.php#/30)

"The Miracle of Bangladesh: From Basket Case to Case in Point," *World Ark*, May/June 2009, pp. 13-21, [http://www.nxtbook.com/nxtbooks/heifer/worldark\\_2009summer/#/14](http://www.nxtbook.com/nxtbooks/heifer/worldark_2009summer/#/14)

"Organizational Comparative Advantages of NGOs in Eradicating Extreme Poverty and Hunger: Strategy for Escape from Poverty Traps," in *NGOs and the Millennium Development Goals: Citizen Action to Reduce Poverty*, Jennifer Brinkerhoff, Stephen C. Smith and Hildy Teegen, eds. New York: Palgrave Macmillan, 2007

"Beyond the 'Non': The Strategic Space for NGOs in Development," with J. Brinkerhoff and H. Teegen, in *NGOs and the Millennium Development Goals: Citizen Action to Reduce Poverty*, Jennifer Brinkerhoff, Stephen C. Smith and Hildy Teegen, eds. New York: Palgrave Macmillan, 2007

"The Role of NGOs in Health, Education, Environment, and Gender: Application of the Theoretical Framework," with J. Brinkerhoff and H. Teegen, in *NGOs and the Millennium*

*Development Goals: Citizen Action to Reduce Poverty*, Jennifer Brinkerhoff, Stephen C. Smith and Hildy Teegen, eds. New York: Palgrave Macmillan, 2007

“Conclusions and Policy Implications,” with J. Brinkerhoff and H. Teegen, in *NGOs and the Millennium Development Goals: Citizen Action to Reduce Poverty*, Jennifer Brinkerhoff, Stephen C. Smith and Hildy Teegen, eds. New York: Palgrave Macmillan, 2007

“Protecting the Poor from Climate Change,” *World Ark*, November-December 2007  
[http://www.nxtbook.com/nxtbooks/heifer/worldark\\_20071112/index.php?startid=17](http://www.nxtbook.com/nxtbooks/heifer/worldark_20071112/index.php?startid=17)

“The Millennium Development Goals and the Struggle Against Poverty Traps,” United Nations Economic and Social Council, Meeting on “Eradicating poverty and hunger – Joining forces to make it happen,” United Nations, New York, Monday, 2 April 2007,  
<http://www.un.org/docs/ecosoc/meetings/2007/amr2007/index.shtml>  
<http://www.un.org/docs/ecosoc/meetings/2007/amr2007/Stephen%20Smith.pdf>

“Special Event on Poverty Traps: Background Note,” in *International Forum on the Eradication of Poverty, Report of the Meeting*, New York: United Nations, 2006, pp. 44-47,  
<http://www.un.org/esa/socdev/poverty/PovertyForum/Documents/forum.report.pdf>

“Poverty Traps: Why the Poor Stay Poor,” *World Ark*, July-August 2006

“Ending Extreme Poverty: Securing Human Rights Can Be Decisive” (with Tony Castleman), (in Spanish) *Letras Libres*, April 2006, <http://www.letraslibres.com/index.php?art=11156>,  
(Reprinted, in *Ius Inter Gentes*, a Peru legal journal)

“Poverty Traps and Global Development,” *The Globalist*, Monday, May 15, 2006  
<http://theglobalist.com/StoryId.aspx?StoryId=5032>

“How to Help the Poor Out of Poverty,” *The Globalist*, Tuesday, May 16, 2006  
<http://theglobalist.com/StoryId.aspx?StoryId=5041>

“Ending Extreme Poverty: Three Innovations from Africa,” *Sojourners*, February 2006

“Has the Development Community Overinvested in Microfinance?” *Global Future*, Fourth Quarter (December), 2005, 20-22, also available online at  
<http://www.globalfutureonline.org/PolicyAdvocacy/GlbfFutr.nsf/currentissue/current>

“Q & A with Stephen C. Smith,” World Ark Online, Heifer International, 2005,  
<http://www.heifer.org/site/c.edJRKQNiFiG/b.1453519/>

“Will the G8 Summit at Gleneagles Ultimately Help Africa?” *Congressional Quarterly Researcher*, 751, Sept. 2005, available at <http://library.cqpress.com/cqresearcher/>

"Governance of Nongovernmental Organizations: A Framework and Application to Poverty Programs in East Africa," 2004, in *GWU Law School Public Law Journal of the Social Science*

*Research Network* (SSRN), [http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=628684](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=628684)

"Network Externalities and Co-operative Networks: Stylized Facts and Theory," chapter 7 of *Ownership and Governance of Enterprises*, a UN-WIDER volume edited by Laixiang Sun, Basingstoke, Hampshire, England: Palgrave Macmillan, 2003, pp. 181-201

"Network Externalities and Co-operative Networks: A Comparative Case Study of Mondragon and La Lega With Implications for Developing and Transition Countries," chapter 8 of *Ownership and Governance of Enterprises*, a UN-WIDER volume edited by Laixiang Sun, Basingstoke, Hampshire, England: Palgrave Macmillan, 2003, pp. 202-241

"Globalization and Poverty Reduction in Bangladesh: Problems and Promises," *Holiday* (a Bangladesh economic and political weekly), Anniversary Issue, Oct. 2003, <http://www.weeklyholiday.net/anni39/s1-more.html#06>

"Microcredit and Health Programs: To Integrate or Not to Integrate?" in Rosalia Rodriguez-Garcia, James Macinko, and William Waters, ed., *Microenterprise Development for Better Health Outcomes*, (Contributions to Economics and Economic History), Westport, CT: Greenwood, 41-50, 2001

"The Potential Role of Employee Stock Ownership Plans in Korean Restructuring: Lessons from Korean ESOAs, US ESOPs and other Experience," with Beomcheol Cin, *International Symposium on Employee Stock Ownership Plans* (KLI-World Bank-FIET), Seoul, Korea: KLI, pp 75-97, 1999

"On the Market Failure Case for Labor Policy to Promote Human Development," in Luis Eugenio Di Marco, ed., *Humanismo Economico y Tecnologia Cientifica, Bases para la refundacion del analisis economico*, pp. 143-154, Cordoba, Argentina: Atena Editorial for Ediciones Ciec, Vol. I, 1999

"Discussion of 'Is Employee Ownership an Unstable Form? Or a Stabilizing Force?'" in Margaret M. Blair and Thomas A. Kochan, eds., *The New Relationship: Human Capital in the American Corporation*, Washington: Brookings, 1999

"Industrial Policy and Export Success: Third World Development Strategies Reconsidered," in Robert Blecker, ed., *U.S. Trade Policy and Global Growth*, pp. 267-298, New York: M.E. Sharpe, 1996

"Privatization Incidence, Firm Performance, and Complementarities and Conflicts Between Foreign Investment, Employee and other Forms of Ownership: Slovenia" (with M. Vodopivec and B.C. Cin), in Luis Eugenio Di Marco, ed., *La Economia del Orden Nuevo*, Cordoba, Argentina: Atena Editorial for Ediciones Ciec, Vol. I, 365-392, 1995

"Employee Participation Rights, Training, and Efficiency: Hypotheses and Evidence from Germany," (in Spanish) *Ekonomiaz*, 33, 3, 92-121, 1995; also available (in English) as a 1994 Economic Policy Institute Technical Paper, Washington, DC: EPI



"Property Rights Reform in China's Township and Village Enterprises: Implications from the Economic Theory and International Experience of Employee Ownership," (in Chinese), in *Township and Village Enterprises in China: Nature, Experiences and Reforms*, Zhejiang: Zhejiang Peoples' Press, 1994

"Employee Ownership in the Third World: The Law and Economics of a New Trend in Privatization," in Marcia Jones, ed., 12th ATWS Proceedings, Georgia Southern Univ., Publ., 284-300, 1994

"On the Meaning of Development: Session Report," in R. Rodriguez-Garcia and A. Goldman, eds., *The Health-Development Link*, Washington: PAHO, pp. 105-110, 1994

"Worker Participation and Workplace Public Goods: Some Theory and Attitudinal Evidence from U.S. Labor-Managed and Codetermined Firms," in S. Mahalingham et. al., *Labour Participatory Economy*, New Delhi: Mittal, pp. 69-93, 1993

"A Proposal for an Industry-Performance Risk Participation Bond," with R. Waldmann, in S. Mahalingham, et.al, *Labour-Managed Market Economies*, New Delhi, India: Mittal, pp. 3-10, 1993

"Computing the Impact of Profit Sharing: Econometric Issues and Evidence from the US Computer Sector," with M.D. Bradley, VI Convegno Scintifico Annuale, Associazione Italiana per lo Studio dei Sistemi Economici Comparati, Prima Parte, 114-137 (1989)

"Programs for Codetermination and Employee Stock Ownership in India," *Economic and Industrial Democracy*, 9, 121-128 (1988)

### Book Reviews

Review of Ian Smillie, *Freedom From Want: The Remarkable Success Story of BRAC, the Global Grassroots Organization That's Winning the Fight Against Poverty* (Kumarian Press, 2009), 58, 808–814, July 2010, *Economic Development and Cultural Change*

Review of Daryl Collins, Jonathan Morduch, Stuart Rutherford, and Orlanda Ruthven, *Portfolios of the Poor: How the World's Poor Live on \$2 a Day*, Princeton University Press (2009) December 2009, *Journal of Economic Literature*, pp 1149-1152

Review of Nobel Laureate Muhammad Yunus, "Creating a World without Poverty: Social Business and the Future of Capitalism," *Stanford Social Innovation Review*, Summer 2008

Review of Vojmir Franicevic and Milica Uvalic, eds., "Equality, Participation, Transition," *Journal of Economic Literature*, 41, 1, 216-217, March 2003

Review of Jeff Gates, "The Ownership Solution: Toward a Shared Capitalism for the 21st Century," *Comparative Economic Studies*, 42, 3, 130-134, Fall 2000

Review of Debraj Ray, "Development Economics," *Journal of Development Economics*, 62, 1, 280-284, June 2000

Review of T.M. Thomas Isaac, Richard W. Franke, and Pyaralal Raghavan, "Democracy at Work in an Indian Industrial Cooperative. The Story of Kerala Dinesh Beedi," *Journal of Comparative Economics*, 27, 3, 576-579, Sept. 1999

Review of David I. Levine, "Reinventing the Workplace: How Business and Employees Can Both Win," *Journal of Economic Behavior and Organization*, 30, 269-272, 1996

Review of Anthony B. Atkinson, ed., "Alternatives to Capitalism: The Economics of Partnership. Essays in Honor of Nobel Laureate James Meade," *Journal of Comparative Economics*, 20, 368-371 (1995)

Review of David Ellerman, "Property and Contract in Economics," *Journal of Comparative Economics*, 19, 463-466 (1994)

Review of Michael Porter, "The Competitive Advantage of Nations," *Journal of Development Economics*, 36, 399-404 (1993)

Review of Michael Albert and Robin Hahnel, "Looking Forward: Participatory Economics for the 21st Century," *Journal of Comparative Economics*, 16, 765-773 (1992)

Review of Nobel Laureate James Meade, "Agathatopia: The Economics of Partnership," *Journal of Comparative Economics*, 16, 370-376 (1992)

Review of Assar Lindbeck and Dennis J. Snower, "The Insider-Outsider Theory of Employment and Unemployment," *Economic and Industrial Democracy*, 11, 582-585 (1990)

Review of Isher Judge Ahluwalia, "Industrial Growth in India: Stagnation since the Mid-Sixties," *Journal of Development Economics*, 28, 397-406 (1988)

### Current Working Papers:

“Education and Freedom of Choice: Evidence from Arranged Marriages in Vietnam,” with M. Shahe Emran and Fenohasina Maret-Rakotondrazaka, draft presented at the 2009 American Economic Association Annual Meeting; complete version as IZA working paper 6862: <http://ftp.iza.org/dp6862.pdf>; Revised and resubmitted for publication at invitation of *Journal of Development Studies*

“Multidimensional Targeting and Evaluation: Framework and Application to a Poverty Program in Bangladesh,” with Virginia Robano, paper presented at the Symposium on Ultra-poverty, March 22-24, 2012; current draft available upon request

“On Multidimensional and Interlocking Poverty Traps: Framework and Application to Ethiopian Household Panel Data,” with Sungil Kwak, paper presented at the Northeast Universities Development Consortium Conference (NEUDC), Yale University, Nov. 2011, current draft available upon request

“Do Foreign Owners Favor Short-Term Profit? Evidence from Germany,” with Verena Dill and Uwe Jirjahn (submitted for publication)

“Measuring Ultrapoverty: A New Class of Indices with Applications to Rural Ethiopia Panel Data,” with James E. Foster (preliminary and incomplete)

“US-China Economic Relations,” prepared for Shenggen Fan, Ravi Kanbur, Shang-Jin Wei and Xiaobo Zhang, *The Oxford Companion to the Economics of China*, Oxford University Press, available upon request.

“A Comparative Analysis of Anti-Poverty Strategies: A Network and Bargaining Approach,” with Sumit Joshi and Ahmed Saber Mahmud, current draft available upon request

“Person-Equivalent Poverty Measures,” with James E. Foster and Tony Castleman, (preliminary and incomplete)

“Nonseparability, Risk, and Welfare: Theory with Applications to Poverty Program Design and Public Health,” with Sanjay Jain, revised, March 2011, current draft available upon request

### Selected Conference Participation:

Workshop on Inclusive Growth and Poverty in Asia,” GWU, co-sponsored with Asian Development Bank and Oxford University, Dec. 3-4, 2012, served as a discussant

“7<sup>th</sup> IZA/World Bank Conference: Employment and Development,” November 5 - 6, 2012, New Delhi, India, chaired a session and presented a paper

“Symposium on Poverty,” Kurukshetra University, India, Oct. 19-20, 2012, gave the keynote address, and presented a paper

Sixteenth Conference of IAFEP, Rutgers University, July 12 - 14, 2012, presented a paper and served as a discussant

Symposium on Ultra-poverty, March 22 - 24, 2012, IIEP, George Washington University, conference co-organizer, presenter, and co-author of background papers  
<http://www.gwu.edu/~iiep/poverty>

Northeast Universities Development Consortium Conference, Yale University, November 12-13, 2011, presented a paper and served as a discussant

“Symposium on Governance and the Eradication of Poverty: New Perspectives from Multidisciplinary Analysis,” October 20 – 22, 2011, Yonsei University, Korea, presented paper through videoconferencing

Forum on Food Price Increases: Causes, Impacts and Responses, Sept. 30, 2011, IIEP, George Washington University, Conference co-organizer and presented Introduction to the Conference

Fourth “G2 at GW” Conference on China’s Economic Development and U.S.-China Economic Relations, 9-4, Sept. 23, 2011, conference co-organizer; presented conference opening

Invited speaker at two sessions of the Aspen Environment Forum, co-sponsored by the Aspen Institute and National Geographic Society, at Aspen, Colorado, May 31 – June 3, 2011. On May 31, on “9 Billion at Mid-Century: Then What?” and June 1, on “What do we Mean by Progress?”

Conference on Behavioral Finance, member Conference Organizing Committee, jointly sponsored with the IMF Institute, May 26, 2011, presented the Welcoming Remarks and the introduction to the Keynote Address by George Akerlof

The Economics of Adaptation to Climate Change in Low Income Countries, May 18-19, 2011, George Washington University in partnership with UNDP and World Bank, conference co-organizer, <http://www.gwu.edu/~iiep/adaptation/index.cfm>, introduction and co-author of background papers

Northeast Universities Development Consortium Conference, MIT, November 2010, paper presented (by co-author, GW PhD student Sungil Kwak); and I served as a discussant

Third “G2 at GW” Conference on China’s Economic Development and U.S.-China Economic Relations, 9-5, Oct. 8, 2010, conference organizer and chair, opening/framing presentation

Keynote address, Poverty Symposium 2010: Theme: Many Voices, One Movement: Building Prosperity, Columbus State University, keynote speaker, May 27, 2010

Climate and Energy Forum, GWU, co-organizer, and presented a talk, April 23, 2010,

Northeast Universities Development Conference, Tufts University, November 2009, chaired a session

Second “G2 at GW” Conference on China’s Economic Development and U.S.-China Economic Relations, George Washington University, Nov. 20, 2009, conference organizer and chair, and presented opening talk

Keynote address, Poverty Action Conference, Mary Washington University, Fredricksburg, Virginia, April 4, 2009

American Economic Association Annual Meeting, Jan. 2009, paper presented (with presentation of co-author, PhD student Feno Maret), ASSA conference, San Francisco

Northeast Universities Development Conference, Boston University, Nov. 8-9, 2008, presented a paper and chaired a session

Keynote address, conference on "Exploring Solutions to Poverty: A Global Perspective Through the Local Community Lens", Oct. 3, 2008, Syracuse University

Association for Research on Nonprofit and Voluntary Action (ARNOVA) Conference, Atlanta, GA, Nov. 2007, presented a paper

Symposium on New Directions for Research on Microfinance, April 20, 2007, George Washington University, served as conference co-organizer, provided symposium introduction, and served as chair

United Nations Economic and Social Council, Meeting on “Eradicating poverty and hunger – Joining forces to make it happen,” United Nations, New York, Monday, 2 April 2007, presented “The Millennium Development Goals and the Struggle Against Poverty Traps,” <http://www.un.org/docs/ecosoc/meetings/2007/amr2007/Stephen%20Smith.pdf>

Development Management Network Workshop, Annual Meeting, March 2007, Washington DC, plenary presentation

United Nations International Forum on the Eradication of Poverty (conference marking the end of the First UN Poverty Decade 1996-2006), New York, Nov. 15-16, 2006; served as invited session organizer and made presentation, “On Overcoming Poverty Traps”

Ending Poverty 101, sponsored by United Nations Association of the Capital Area, International Affairs Society, United Nations Foundation, and ONE Campaign, Washington, October 26, 2005, served as panelist

Academy of International Business Annual Meetings, Quebec City, Canada, July 2005, presented a paper

“Ending Global Poverty: A Guide to What Works,” book launch, The World Bank InfoShop auditorium, July 8, 2005

International Food Policy Research Institute-Cornell University Conference on "Threshold Effects and Non-Linearities in Growth and Development," IFPRI, Washington DC, May 11-13, 2005, served as session chair

INGOT Roundtable on “Approaches to Effective Small and Microenterprise Support,” GWU, April 2005, served as discussant.

Symposium on “The Many Faces of Poverty,” Middlebury College, served as keynote speaker, March 7, 2005

Africa Project Conference, International Institute of Corporate Governance and Accountability, GWU Law School, Oct. 29-30, 2004, presented a paper

Twelfth International IAFEP Conference, St. Mary's University, Halifax, Canada, July 8-10, 2004, presented a paper in a plenary session, and chaired a session

Conference on the Role of NGOs in Achieving the Millennium Development Goals, Washington, DC, Conference Co-coordinator, paper presenter, and session moderator, May 12-13, 2004

Sloan Conference on Corporations, Markets, and the State: A Multidisciplinary Inquiry Into the Future of Modern Global Business, George Washington Univ. Law School, March 4-6, 2004, presented a paper

Globalization Conference, William Patterson University/John Jay College of Criminal Justice, Oct. 2003, invited panel presentation and closing roundtable participant

Paving the Way Forward for Rural Finance: International Conference on Best Practice," US AID, session moderator, "Rural Finance Expansion: Experience in Commercialization," June 2003

Special Consultative Conference on Meeting the Challenges of Poverty and Improved Social Action in the Americas, IACD/ Organization of American States, panel presentation, March 2003

Northeast Universities Development Conference, Williams College, Oct. 2002, presented a paper, chaired a session, and served as a discussant

Conference on "Charting a New Course for Africa in the 21st Century," Washington DC, April

2002, chaired a panel

World Bank, presented commissioned research issues paper entitled "Labor markets, Human Capital, and Impediments to Entrepreneurship in Africa: An Issues Note for Research on Relaxing Constraints on African Employment Growth and Poverty Reduction, World Bank, March 2004.

Association for Comparative Economic Studies panel at ASSA/AEA annual meetings, Atlanta, GA, Jan. 2002, presented a paper

Northeast Universities Development Conference, Boston University, Sept. 2001, presented a paper and served as session chair and discussant

North America Summer Meetings of the Econometric Society, Univ. of Maryland, June 2001, presented a paper and chaired two sessions

Conference on "Property Rights Regimes, Microeconomic Incentives, and Development," World Institute for Development Economics Research (UN-WIDER), Helsinki, April 2001, presented a paper

Economic Demography Workshop at the Annual Meeting of the Population Association of America, Washington, DC, March 2001, presented a paper

North America Winter Meetings of the Econometric Society (at ASSA conf.), New Orleans, Jan. 2001, presented a paper.

Northeast Universities Development Conference, Cornell University, Oct. 2000, presented a paper

Tenth International Association for the Economics of Participation (IAFEP) Conference, University of Trento, Italy, July 6-8, 2000, presented a plenary address, entitled "Is Development Participation an Alternative to Conditionality?"

Northeast Universities Development Consortium Conference, Harvard University, Oct. 9, 1999, co-authored paper presented

III Encuentro Internacional de Economia (3rd International Economics Meetings), University of Cordoba, Argentina, Aug. 10-14, 1999, presented a paper

Conference on Democracy, Participation, and Development, Columbia University, April 23-24, 1999, presented a paper

Northeast Universities Development Conference, Yale University, October, 1998, presented a paper

Ninth International Association for the Economics of Participation (IAFEP) Conference, University of Bristol, England, June 26-28, 1998, presented a plenary address, presented a paper, and chaired two sessions

Brookings-MIT Conference on Corporations and Human Capital, MIT Endicott Conference Center, January 12-13, 1998, served as discussant.

Allied Social Sciences Association (ASSA) annual meetings, Chicago, Illinois, January 5-7, 1998, presented a paper on the American Economic Association panel on "Micro Development"

Northeast Universities Development Consortium Conference, Development Economics Center, Williams College, Oct. 24-25, 1997, presented a paper

International Development Conference, Washington DC, Jan. 1997, United Nations Development Programme panel, session chair and panelist

Northeast Universities Development Consortium Conference, Boston University, Oct. 31-Nov. 1, 1996, presented a paper

Conference on "The Health-Development Link: Microenterprise Development for Better Health Outcomes," Rockefeller Foundation Bellagio Center, Italy, October 1996, made two presentations

Eighth International IAFEP Conference, Prague, Czech Rep., Aug., 1996, presented a paper

Allied Social Sciences Association annual meetings, San Francisco, CA, Jan. 5-7, 1996, presented two papers, on IRRA and ACES programs.

International Cooperatives Alliance, Strategic Alliances Regional Conference, Miami, Dec. 6-8, 1995, presented a paper

Conference on "Enterprise Restructuring and Labour Markets," ILO Torino Conference Center, May 30-June 2, 1995, presented a paper

Allied Social Sciences Association annual meetings, Washington, DC, Jan. 3-5, 1995, presented a paper and served as a discussant

Conference on "Social and Economic Problems of Ukraine as Transitional Society," Kiev, Dec. 1-4, 1994, presented a paper

Southern Economic Association annual meetings, Orlando, Florida, November 1994, presented a paper

Northeast Universities Development Conference, Yale University, October 1994, presented a paper

Assoc. of Third World Studies, annual meetings, College of William and Mary, Williamsburg, Va., Oct. 5-7, 1994, presented a paper

"International Symposium on Property Rights of Township and Village Enterprises," Hangzhou,



China, August 6-8, 1994, presented a paper and participated in preceding TVEs research tour sponsored by Ford Foundation

Seventh International IAFEP Conference, Portoroz, Slovenia, June 16-18, 1994, presented a paper and served as a session chair

Conference on "Expanding Multidisciplinary Approaches in Development," George Washington Univ., April 30, 1994, conference organizer/director and discussant

ASSA annual meetings, Boston, MA Jan. 3-5, 1994, presented a paper

Northeast Universities Development Conference, Development Economics Center, Williams College, Oct. 15-16, 1993, presented a paper

Conference on Africa in a Changing World Economy, Howard University, Sept., 1992, presented a paper

World Bank Symposium on the International Experience with Employee Ownership, Washington, DC, April 13, 1992, presented a paper

Annual Conference of the Profit Sharing Council of America, San Antonio, TX, Oct. 17-19, 1991, served as keynote speaker

Sixth International IAFEP Conference, Cornell University, Ithaca, NY, August 8-11, 1991, presented two papers and served as a session chair

ASSA/CES annual meetings, Wash., DC, Dec. 28-30, 1990, presented a paper

"First Conference of the European Association for Comparative Economic Studies," Verona, Italy, Sept. 28-30, 1990, presented a paper

"Conference on Employee Participation in Company Profits," sponsored by the European Commission, and hosted at the European University Institute, Florence, Italy, April 1990, presented a paper

"Symposium on European Community Institutions and NATO," sponsored by the Fulbright Commission, Luxembourg and Brussels, February 11-18, 1990, invited participant

South European Economic Theory Association, Annual Conference, European University Institute, Florence, Italy, October 1989, presented a paper

Italian Association for the Study of Comparative Economic Systems, Annual Conference, October 1989, Urbino, Italy, presented a paper and served as a discussant

"Global Imbalances: Alternative Perspectives on the International Economy Conference," American Univ., May 26-28, 1989, presented a paper

"Northeast Universities Development Conference," Development Economics Center, Williams College, April 21-22, 1989, presented a paper

"International Conference on Profits and Instability," Jerome Levy Economics Institute, Bard College, Annandale-On-Hudson, March 17-19, 1989, presented a paper and served as a discussant

ASSA/ Association for Comparative Economic Studies, New York, December 1988, presented a paper

Fifth International IAFEP Conference, Vienna, Austria, July 1988, presented a paper and served as a session chairman

"Symposium on Self-Management and Participatory Decision Making," University of Aalborg, Denmark, November 1987, presented a paper

"Symposium on Chinese Collective Industry," World Bank, Washington, November 1986, presented a paper

"Symposium of Profit Sharing, Worker Ownership and Participation," Cornell University, April 1986, presented two papers

Fourth International IAFEP Conference, Universite de Liege au Sart-Tilman, Belgium, July 1985, presented two papers

"Colloquium on the Labor-Managed Economy," Yale University, May 1985, served as discussant

"Hawkins Symposium on Multinational Corporations and their Host Countries," Towson State University, April 1984, presented a paper

"Conference on Labor Managed Firms," European University Institute, Florence, March 1984, presented a paper

Third International Association for the Economics of Participation Conference, Mexico City, August 1982, presented a paper

#### Selected Fellowships, Grants and Special Appointments:

Visiting Fellow, The Brookings Institution, January 2013 – present

IZA Research Fellow, May 2012 – present

Fulbright Senior Specialist Grant, Kurukshetra University, Haryana, India, Sept. - Nov. 2012

Director, Institute for International Economic Policy, The George Washington University, 2009-2012

Co-PI, with Michael Moore, Global Economic Governance in the 21<sup>st</sup> Century, Research Enhancement Fund Competition awarded funding (\$90,000), July 1, 2012 through June 30, 2014

Co-PI, with Nick Vonortas, Economics of Climate Change Adaptation in Low-Income Countries, Research Enhancement Fund Competition awarded funding (\$55,000), July 1, 2010 through June 30, 2012

Co-PI, with James Foster, Ultra-poverty, Research Enhancement Fund Competition awarded funding, (\$55,000), July 1, 2010 through June 30, 2012

Special Board of Trustees Payout Grants, recipient through the Elliott School to IIEP, for research on climate change adaptation in low-income countries, and for a conference on international finance

Member, Advisory Board, Institute for Poverty Alleviation and International Development, and *Journal of Poverty Alleviation and International Development*, 2009 – present

Member, Advisory Committee, BRAC USA, 2007 - present

Associate Editor, *Journal of Economic Behavior and Organization*, 2007 – present

"Higher Education for Development in Bangladesh (HEDIB): A Partnership between BRAC University & George Washington University, 2004-2007," co-Principal Investigator (with Jim Williams), Department of State's FY2004 Educational Partnerships Program (ECA/A/S/U-04-03), award received. Grant extended through Aug. 31, 2008.

GW Institute for Public Policy: Policy Research Scholar Award, 2004-2006

Sloan Foundation Support for research on NGOs in Africa, through the Institute for International Corporate Governance and Accountability (IICGA) Africa Project (George Washington University Law School)

Title VI in-country travel grants, for research in East Africa and Bangladesh, funded through National Resource Centers program /ESIA, from the United States Department of Education, 2003

North American Editor, *Economic Analysis*, 1997-2000

Co-investigator, United States Agency for International Development (USAID) grant to evaluate of Project Hope's "health banks" in Ecuador and Honduras, cooperative agreement FAO-0158-00-2071-00, 1994-1998

International Research and Exchanges Board (IREX), Senior Scholar Travel Grant, Slovenia, June 1994

Research/Travel grant from Economic Policy Institute, to study relationship between German works councils and codetermination, and job training, Dec. 1992

Banneker Faculty Research Grant, Summer 1991

Fulbright research scholarship (seven months), Italy, 1989 - 1990

Jean Monnet Research Fellow, European University Institute (the Ph.D. granting institution of the European Union), Florence, Italy, ten months, 1989 - 1990

Dilthey Faculty Fellowship, Summer 1989

Member, Executive Council, International Association for the Economics of Participation (IAFEP), 1988-2002

Recipient, GWU Committee on Research Special Research Grant, Fall 1988

Recipient, George Washington University Columbian College Junior Scholar research award, summer 1987, GWU

Visiting Scholar, National Institute for Public Finance and Policy, New Delhi, December 1986-January 1987

Winner, 1986 Association for Comparative Economic Studies Paper Competition

Recipient, George Washington University Columbian College Junior Scholar research award, summer 1986

Visiting Assistant Professor of Economics, European University Institute, Florence (a research fellowship), summer 1984

Graduate Research and Teaching Fellowships, Cornell University, 1978-1983

#### Courses Taught:

Development Economics I: Ph.D. level (at George Washington)

Development Economics II: Ph.D. level (at George Washington)

Economic Development Doctoral Seminar (at George Washington)

Survey of Economic Development, MA level (at George Washington)

Economics of Poverty Alleviation (at George Washington)

Dean's Seminar: Global Poverty-Causes and Remedies (at George Washington)

Economic Development; undergraduate level (at George Washington)

Economic Development, Writing in the Disciplines; undergraduate level (at George Washington)

Survey of Microeconomics (graduate, at George Washington)

International Economics II (International Finance); undergraduate (at George Washington)

Intermediate Microeconomics with Calculus (undergraduate level, at George Washington and Cornell universities)

Economic Development, at Foreign Service Institute (State Dept.)

Economic Development, for Institute of Brazilian Issues

Multidisciplinary Development Seminar, professional capstone course for International Development Studies master's degree (at George Washington)

Economic Effects of Labor Management and Profit Sharing, graduate level (at Cornell University)

Transnational Firms and the World Economy (graduate, at Johns Hopkins School of Advanced International Studies)

Principles of Microeconomics (at George Washington and Cornell)

### Selected University Service

Director, Institute for International Economic Policy, 2009 – 2012; website:  
<http://www.gwu.edu/~iiep/>

Member, GW Sustainability Institute Director Search Committee, 2011-present

Member, Development Economics Search Committee, 2010-2012, concluded with successful recruitment

Focal Area Faculty Coordinator, GW Center for International Business Education and Research (CIBER), 2005-present, <http://www.business.gwu.edu/CIBER/home.cfm>

Member, *University Professor* Search Committee, 2009 – 2010, concluded with successful recruitment

Co-Director/ Co-PI (with James Williams), GWU-BRAC University (Dhaka) exchange program (funded by U.S. Department of State), 2004 - 2009

Chair, Senior Development Economist Recruiting Committee, 2007-2009, concluded with successful recruitment

Chair, Economics Ph.D. Committee (Unit I) and Economics Ph.D. Admissions Committee, 2006-2008

Member, Climate Action Plan – Curriculum and Research Implementation Team (CAP-CRIT); developed plan for academic dimension of GW's Climate Action Plan (online), 2009 – 2010

Director, Research Program in Poverty, Development, and Globalization, Center for Economic Research, 2000-2009, <http://www.gwu.edu/~cer1/Development%20Program.htm>

Co-Coordinator, GW International Nongovernmental Organization Team (INGOT), 2002-2007, <http://home.gwu.edu/~scsmith/ingot.htm>

Member, Technical Advisory Committee, GW Africa Center for Health and Human Security, 2005-2010

Served as Director, International Development Studies Program (IDS), 1992-1996, awarding the Master of International Development degree in the Elliott School of International Affairs (ESIA)

Served as Coordinator, 5-College IDS Development Committee (designed International Development Studies Program), 1990-92

Member, IDS Advisory Committee, 1996-2003

Member, Advisory Board, GW Center for Latin American Issues

Member, Faculty Senate, 1991-92

Member, Search Committee, Dean of the Elliott School of International Affairs, 1993-94, concluded with successful recruitment of Harry Harding

Chair, Recruiting Committee, Development Economics, 2001-2002, concluded with successful recruitment

Chair, Recruiting Committee, Development Economics, 1993-94, concluded with successful recruitment

Chair, Recruiting Committee, Development Anthropology, 1992-93, concluded with successful recruitment

Member, ESIA Appointments, Promotion and Tenure committee, 1997-2002

Member, Elliott School of International Affairs Deans Council, 1990-92

Chair, Joint Committee of Faculty and Students, 1991-92

Member, Columbian College Student Faculty Advisory Committee, 1986-89

Member, Economics Dept. Strategic Planning Special Committee, 1997-98

Chair, Economics Dept. Seminar Committee, 1984-89, 1990-96, 1997-2000

Member, Economics BA Committee and BA Advisor, 1987-89, 1990-93

Member, Economics MA Committee and MA Advisor, 1986-89; 1993-96, 1997-2006

Served at various times on the following Economics Department (Columbian College) committees:

Seven Economics Department faculty tenure reading committees

Curriculum

Seminars and Workshops committees (chair and member)

Library

Principles and Graduate Teaching Assistants

Computer

Special Comm. on Teaching Loads

Served at various times on the following GW Elliott School of International Affairs committees:

Dean's Council (3 years)

Appointments, Promotion, and Tenure (5 years)

Honors, Awards and Graduation Committee

Ad Hoc Committee on Present and Future Non-Tenured Appointments

Served as search/recruitment committee member outside Economics Department for:

GW University Professor, 2009

GW Sustainability Institute, 2012

GW Graduate School of Education and Human Development, 1997

GW search for IDS director, 1996

GW School of Public Health, 1995

GW Elliott School development studies program professor search (chair), 1993