Jane Dokko

Professional Experience

2015-current	Fellow and Policy Director The Hamilton Project, Brookings Institution
2013-2015	Senior Economist Council of Economic Advisers, White House
2013-2015	Senior Economist Research and Statistics, Federal Reserve Board
2006-2013	Economist Research and Statistics, Federal Reserve Board
May-Aug. 2012	Visiting Scholar Bank of Korea
Dec. 2010-May 2011	Economist U.S. Department of Treasury, Consumer Financial Protection Bureau
Aug.-Dec. 2007	Professorial Lecturer, Statistics SAIS, Johns Hopkins University
Summer 2003, 2004	Instructor, Intermediate Microeconomics Gerald R. Ford School of Public Policy, University of Michigan
2003, 2004	Graduate Student Instructor, Graduate Applied Econometrics Department of Economics, University of Michigan
1998-2000	Research Assistant/Programmer Mathematica Policy Research

Education

2006 Ph.D. Economics, University of Michigan
2003 M.A. Economics, University of Michigan
1998 B.A. Economics, Haverford College

Publications

Refereed

"Mortgage Choice: Behavioural Finance" in Susan J. Smith, M. Elsinga, L. Fox-O'Mahony, S.E. Ong, and Susan Wachter, eds., *The International Encyclopedia of Housing and Home*, Oxford, UK: Elsevier, 2012.

"Monetary Policy and the Global Housing Bubble." (with Brian Doyle, Michael T. Kiley, Jinill Kim, Shane Sherlund, Jae Sim, and Skander van den Heuvel), *Economic Policy*, Vol. 26, Issue 66, 2011.

- Also printed as "Monetary Policy and the Housing Bubble." *Finance and Economics Discussion Series* 2009-49, 2009.

"Exploring the Determinants of High-Cost Mortgages to Homeowners in Low- and Moderate-Income Neighborhoods" (with Michael Barr and Benjamin Keys) in Susan Wachter and Marty Smith, eds., *The American Mortgage System: Rethink, Recover, Rebuild*, Philadelphia: University of Pennsylvania Press, 2011.

- Also printed as "High-Cost Homeownership" in *No Slack: The Financial Lives of Low-income Americans*, Brookings Institution Press, 2012.

"Does the NEA Crowd Out Private Contributions to the Arts?" *National Tax Journal*, March 2009.

- Also printed as "Does the NEA Crowd Out Private Charitable Contributions to the Arts?" *Finance and Economics Discussion Series* 2008-10, 2008.

"Third-Party Tax Administration: The Case of Low- and Moderate-Income Households" (with Michael Barr), *Journal of Empirical Legal Studies*, 2008.

Under Review

"Liquidity Problems and Early Payment Default Among Subprime Mortgages." (with Nathan B. Anderson, *Revise and Resubmit* at *The Review of Economics and Statistics*).

- Also printed as "Liquidity Problems and Early Payment Default Among Subprime Mortgages" *Finance and Economics Discussion Series* 2011-09, 2011.

"Consumer Ruthlessness and Strategic Default During the 2007-2009 Housing Bust." (with Neil Bhutta and Hui Shan, *Revise and Resubmit* at *Journal of Finance*).

- Also printed as "The Depth of Negative Equity and Mortgage Default Decisions" *Finance and Economics Discussion Series* 2010-35, 2010.

Other

"Living on the Edge of Bankruptcy" (with Michael Barr and Ben Keys), in Michael Barr, *No Slack: The Financial Lives of Low-income Americans*, Brookings Institution Press, 2012.

"Borrowing to Make Ends Meet" (with Michael Barr and Ben Keys), in Michael Barr, *No Slack: The Financial Lives of Low-income Americans*, Brookings Institution Press, 2012.

"Which Way to the Bank? Geographic Determinants of Financial Services Access for the Poor." (with Michael Barr, Ron Borzekowski, and Elizabeth Kiser), in Michael Barr, *No Slack: The Financial Lives of Low-income Americans*, Brookings Institution Press, 2012.

"Preferences for Banking Services Among Low- and Moderate-Income Households." (with Michael Barr and Eleanor Feit), in Michael Barr, *No Slack: The Financial Lives of Low-income Americans*, Brookings Institution Press, 2012.

- Also printed as "Preferences for Banking Services Among Low- and Moderate-Income Households." *Finance and Economics Discussion Series* 2011-13, 2011.

"And Banking for All?" (with Michael Barr and Ben Keys), in Michael Barr, *No Slack: The Financial Lives of Low-income Americans*, Brookings Institution Press, 2012.

- Also printed as "And Banking for All?" *Finance and Economics Discussion Series* 2009-34, 2009.

"Paying to Save: Tax Withholding and Asset Allocation Among Low- and Moderate-Income Taxpayers" (with Michael Barr), in Michael Barr, *No Slack: The Financial Lives of Low-income Americans*, Brookings Institution Press, 2012.

- Also printed as "Paying to Save: Tax Withholding and Asset Allocation Among Low- and Moderate-Income Taxpayers" *Finance and Economics Discussion Series* 2008-11, 2008.

"Property Tax Escrow in Subprime Mortgage Markets" (with Nathan Anderson), *Federal Reserve Bank of Chicago Bank Structure Conference Proceedings*, 2009.

"Mortgage Delinquency and Property Taxes" (with Nathan Anderson), Proceedings of the 101st Annual National Tax Association Conference, 2009.

- Also published in *State Tax Notes* (2009).

"Tax Filing Experiences and Withholding Preferences of Low- and Moderate-Income Households: Preliminary Evidence from a New Survey" (with Michael Barr), *IRS Research Conference Proceedings*, 2006.

- Also printed in *Proceedings of the 98th Annual National Tax Association Conference*, 2005.

"Payment Innovations in Serving Low- and Moderate-Income Households" (with Michael Barr and Ed Bachelder), *Federal Reserve Bank of Chicago Bank Structure Conference Proceedings*, 2006.

Working Papers

"The Effect of Taxation on Labor Supply: Results from a Quasi-Experiment," *Finance and Economics Discussion Series* 2008-24, 2008.

Work in Progress (tentative titles)

"The Start of the Housing Boom, Affordability, and Financial Innovation in Mortgage Products" (with Benjamin Keys and Lindsay Relihan).

"Systematic Errors in Self-Reported House Prices in the American Community Survey, 2003-2010"

"Trustworthiness and Committed Relationships" (with Geng Li).

Seminars and Conferences

2015 Consumer Financial Protection Bureau Research Conference (scheduled).
2014 University of Southern California.
2013 University of Chicago (Harris), Federal Reserve System Applied Micro Conference, Boulder Summer Conference on Financial Decision-making.
2012 Korea University, Bank of Korea, Boulder Summer Conference on Financial Decision-making, AREUEA Mid-Year conference, Federal Reserve Board, National Tax Association Annual Conference.
2011 Office of Tax Analysis (U.S. Department of Treasury), RAND Behavioral Finance Forum, AREUEA Mid-Year conference, AREUEA International conference.
2010 AEA Annual Meetings (Atlanta), Colby College, Federal Reserve Bank of Philadelphia, Federal Reserve Bank of Boston, Michigan Tax Invitational, AREUEA Mid-Year conference, FRB-FDIC Symposium on Mortgages and Housing Finance, CELS (Yale).
2009 AEA Annual Meetings (San Francisco), American University, Brookings Institution, Chicago Fed Bank Structure Conference, Federal Reserve Bank of Kansas City (discussant),

University of California-Santa Cruz, European Economics Association, APPAM, Regional Science Annual Meetings.

2008 Federal Reserve Board, Federal Reserve Bank of Minneapolis, CELS (Cornell), Federal Reserve Bank of Kansas City (Denver), National Tax Association Annual Conference, Southern Economics Association Annual Conference.

2007 Federal Reserve Board, University of Illinois-Chicago, ALEA (Harvard Law School), Federal Reserve Bank of Philadelphia, Federal Reserve Bank of Cleveland, CELS (NYU), National Tax Association Annual Conference, Consumer Federation of America.

2006 University of Maryland, Congressional Budget Office, Federal Reserve Board, Office of Tax Analysis (U.S. Department of Treasury), Wellesley College, Syracuse University, Government Accountability Office, London School of Economics, Swarthmore College, University of Michigan (Ford School of Public Policy), Chicago Fed Bank Structure Conference, IRS Research Conference, CFED Assets Learning Conference, National Tax Association Annual Conference.

2005 University of Michigan, National Tax Association Annual Conference.

2004 Midwest Economics Association Annual Conference.

Honors and Fellowships

2005 Moore Dissertation Prize, Department of Economics, University of Michigan

2005 Rackham One-Term Dissertation Fellowship, University of Michigan

2004 Rackham Travel Grant, University of Michigan

Media Coverage

"Trustworthiness and Committed Relationships"
- Wall Street Journal (2/12/2015)

"Paying to Save: Tax Withholding and Asset Allocation Among Low- and Moderate-Income Households"
- Wall Street Journal (4/11/2012)

"Monetary Policy and the Housing Bubble"
- The Economist (Free Exchange Blog, 1/7/2010)

"Consumer Ruthlessness and Strategic Default During the 2007-2009 Housing Bust"
- Washington Independent (6/18/2010)
- The Economist (Free Exchange Blog, 6/23/2010)
- Wall Street Journal (6/28/2010)

Professional Activities

Chair, Applied Microeconomics Seminar Committee, Federal Reserve Board.

Organizing committee for Asian Real Estate Society and American Real Estate and Urban Economics Association International Joint Conference, Jeju, South Korea, 2011.

Referee for:

Journal of Urban Economics, Southern Economic Journal, *Journal of Human Resources*, *Journal of Public Economics*, *Economic Journal*, National Poverty Center, Russell Sage Foundation, Pew Charitable Trusts, *Journal of Empirical Legal Studies*, *International Tax and Public Finance*, *Journal of Cultural Economics*, *Journal of Real Estate Finance and Economics*, *National Tax*

Journal, *Nonprofit and Voluntary Sector Quarterly*, *Journal of Policy Analysis and Management*, *Journal of the Royal Statistical Society*, *Review of Economics and Statistics*, *Studies in Nonlinear Dynamics*, *Economic Inquiry*, *Real Estate Economics*.