



STATE OF THE INNER CITY ECONOMIES

Inner City New Orleans Profile (pre-Katrina)

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STATE OF THE INNER CITY ECONOMIES

Inner Cities of 100 Largest Central Cities





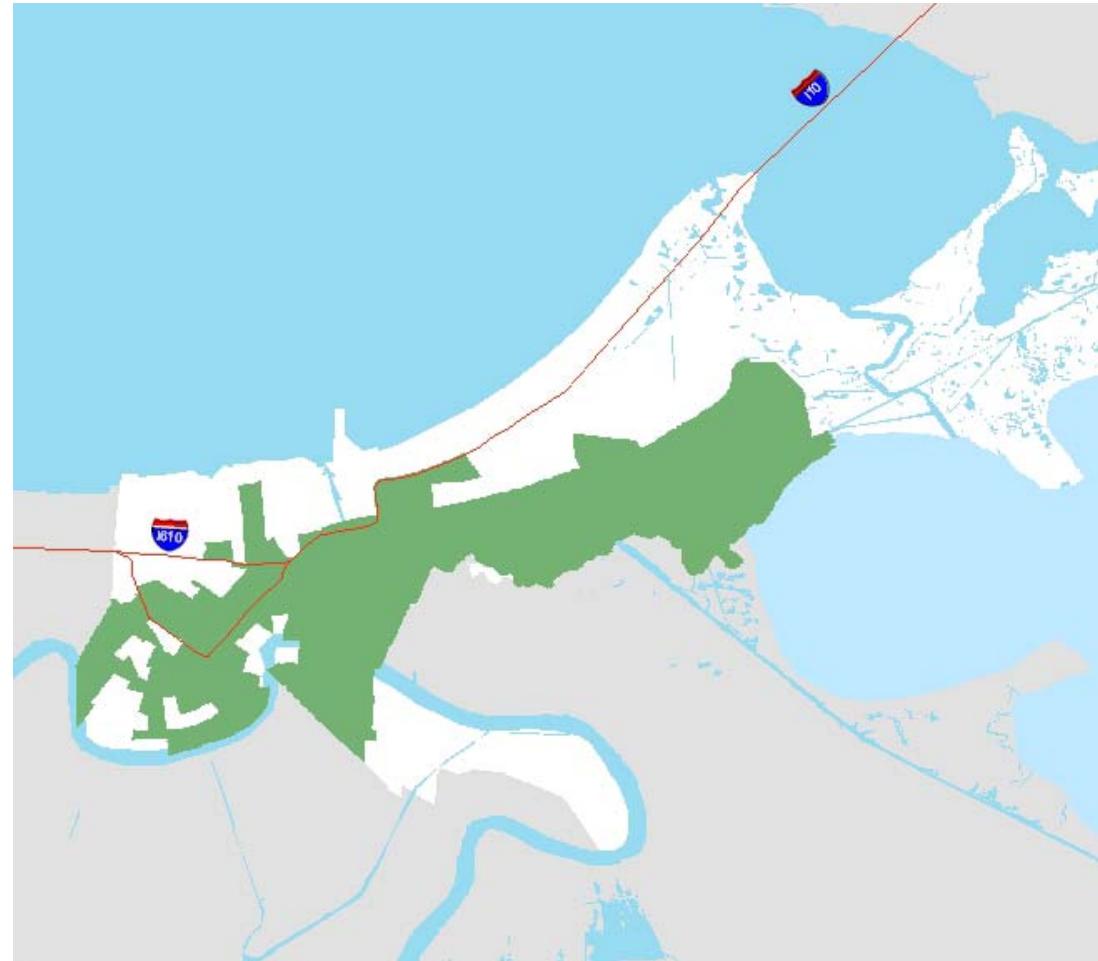
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Defining Inner City New Orleans

Inner Cities are defined as core urban areas that are economically distressed.

1. Places of poverty - census tracts with 20% or greater poverty rates (or, compared to the surrounding metro area, 50% greater unemployment or poverty, or half the median income.)

2. Adjacent neighborhoods – contiguous census tracts that contain significant population.



New Orleans MSA



New Orleans Central City



New Orleans Inner City



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New Orleans Demographics Snapshot (vs City)

	Inner City (Rank*)	Entire City
Total Population	283,000 (17th largest)	484,674
% Metropolitan Area Population	27%	41%
High School Attainment	66% (#43)	75%
College Attainment	17% (#23)	26%
Minority Population	85% (#23)	72%
Population 25 and under	41% (#63)	38%
Homeownership Rate	36% (#63)	41%
Poverty Rate	38% (2nd highest)	28%
Income Density (\$M per square mile)	\$54M (#53)	\$46M
Unemployment Rate	13% (#41)	9.5%
Median Household Income	\$19,900 (#95)	\$27,100**

*Source: 2000 U.S. Census. Note: ICIC ranks 100 large inner cities by the highest percentage or value in each category. Inner City and Metropolitan Area are exclusive categories. Household is as defined by the U.S. Census.

**Metropolitan Area including inner city

Source: State of the Inner City Economies, ICIC



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New Orleans Demographics Snapshot (vs MSA)

	Inner City (Rank*)	Metropolitan Area
Total Population	283,000 (17th largest)	1,170,000
% Metropolitan Area Population	27%	73%
High School Attainment	66% (#43)	81%
College Attainment	17% (#23)	24%
Minority Population	85% (#23)	34%
Population 25 and under	41% (#63)	35%
Homeownership Rate	36% (#63)	69%
Poverty Rate	38% (2nd highest)	13%
Income Density (\$M per square mile)	\$54M (#53)	\$7M
Unemployment Rate	13% (#41)	5%
Median Household Income	\$19,900 (#95)	\$27,300**

*Source: 2000 U.S. Census. Note: ICIC ranks 100 large inner cities by the highest percentage or value in each category. Inner City and Metropolitan Area are exclusive categories. Household is as defined by the U.S. Census.

**Metropolitan Area including inner city

Source: State of the Inner City Economies, ICIC



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New Orleans Business Base

	Inner City (Rank)*	Metropolitan Area
Total Jobs (Private only) Job Growth, 1995 to 2002 CAGR	121,000 (#24) -0.9% (#61)	404,000 1.3%
Total Establishments Establishment Growth, 1995 to 2002 CAGR	6,000 (#20) -1.4% (#67)	26,000 1.0%
Wage Growth, 1995 to 2002 CAGR	1.1% (#55)	0.9%
2005 Business Startups (per 1000 establishments)	13.6 (#77)	14.1
2004 Bankruptcies (per 1000 establishments)	1.1 (#88)	1.6

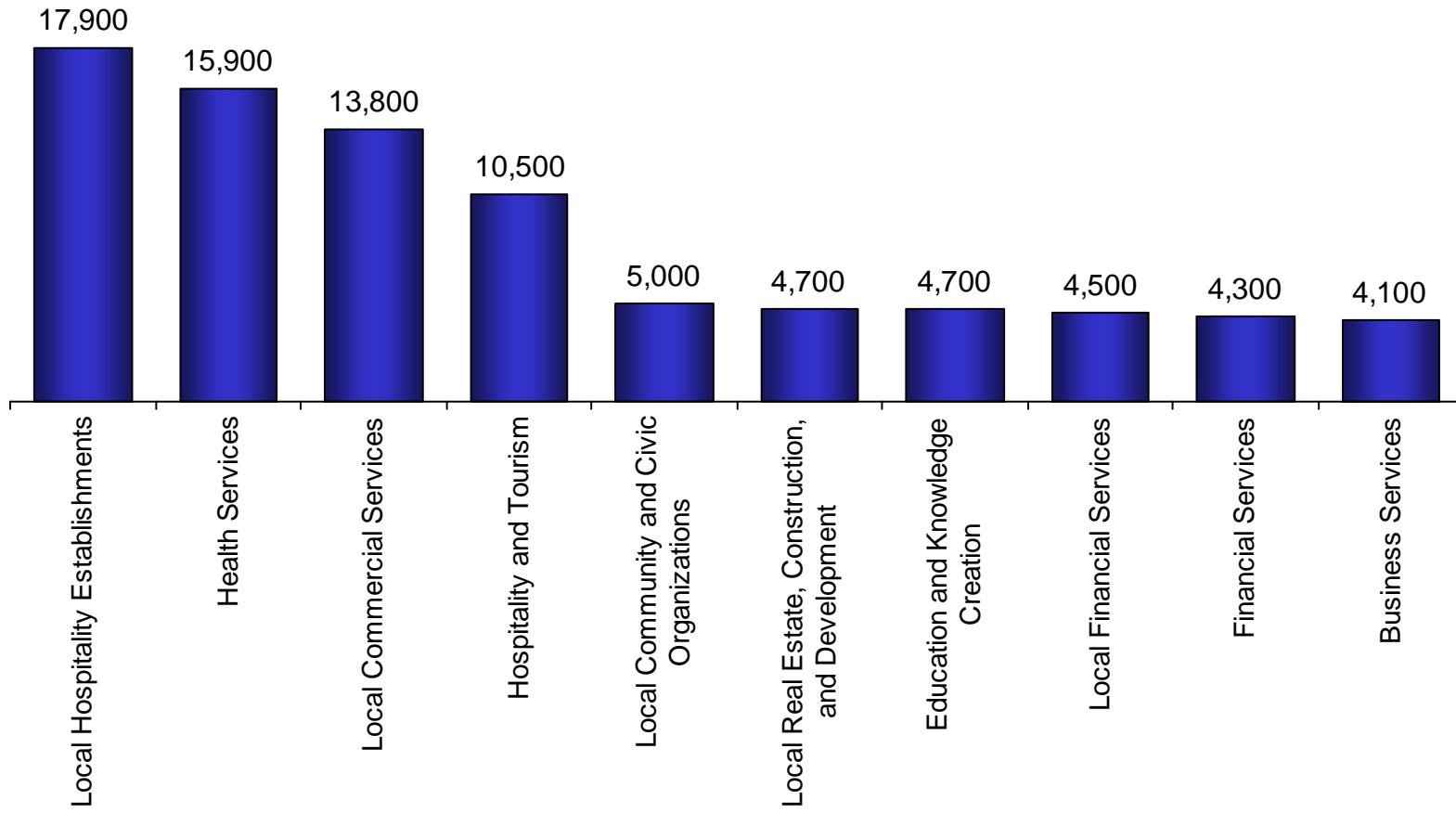
Note: 2002 data, except business bankruptcies are 2004 data and business startups are 2005 data. Inner City and Metropolitan Area are exclusive categories.

*82 inner cities (those with IC population >50,000) are ranked by highest percentage or value in each category.



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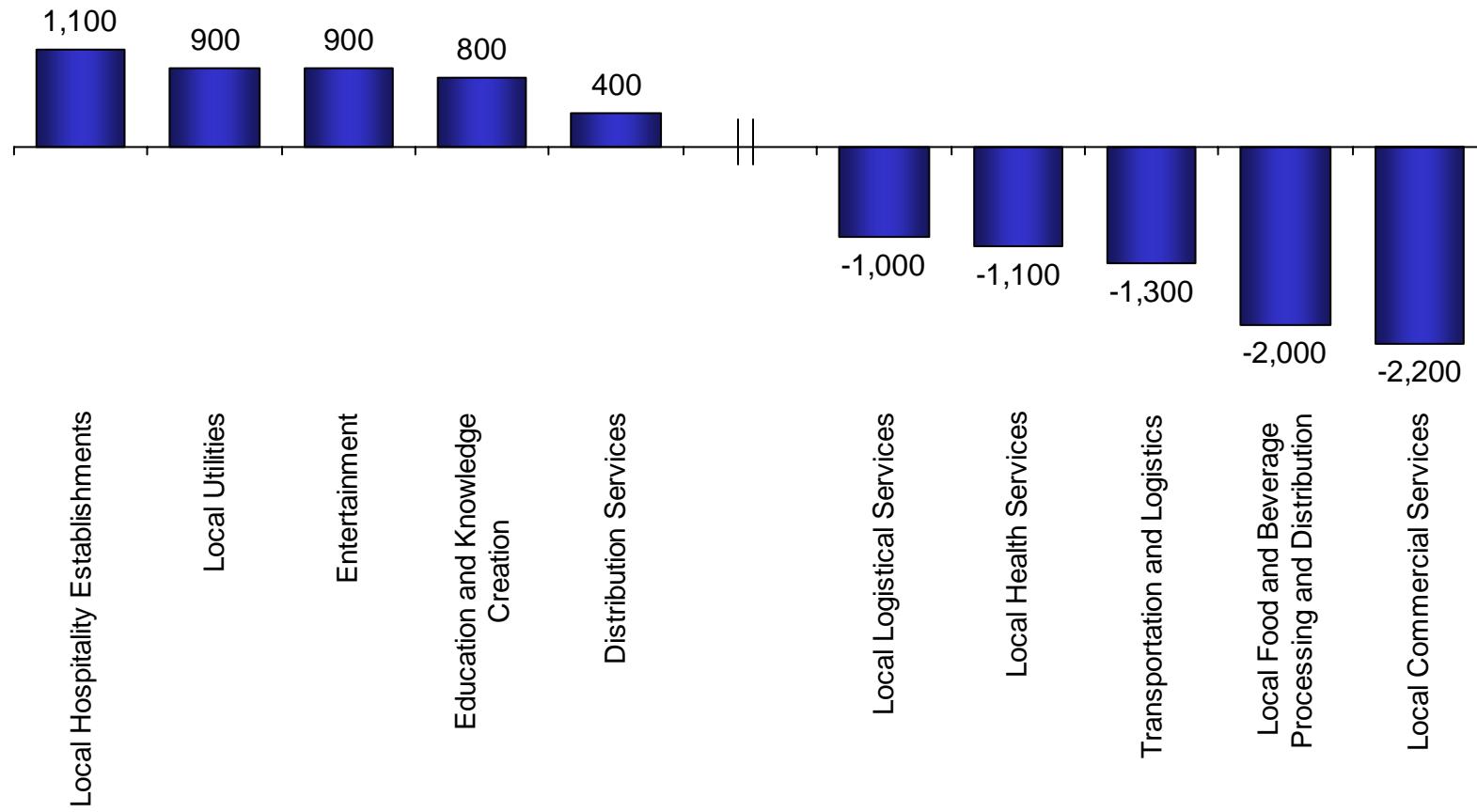
Largest Employers Inner City New Orleans, 2002





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Largest Job Gainers and Losers Inner City New Orleans, 1998-2002

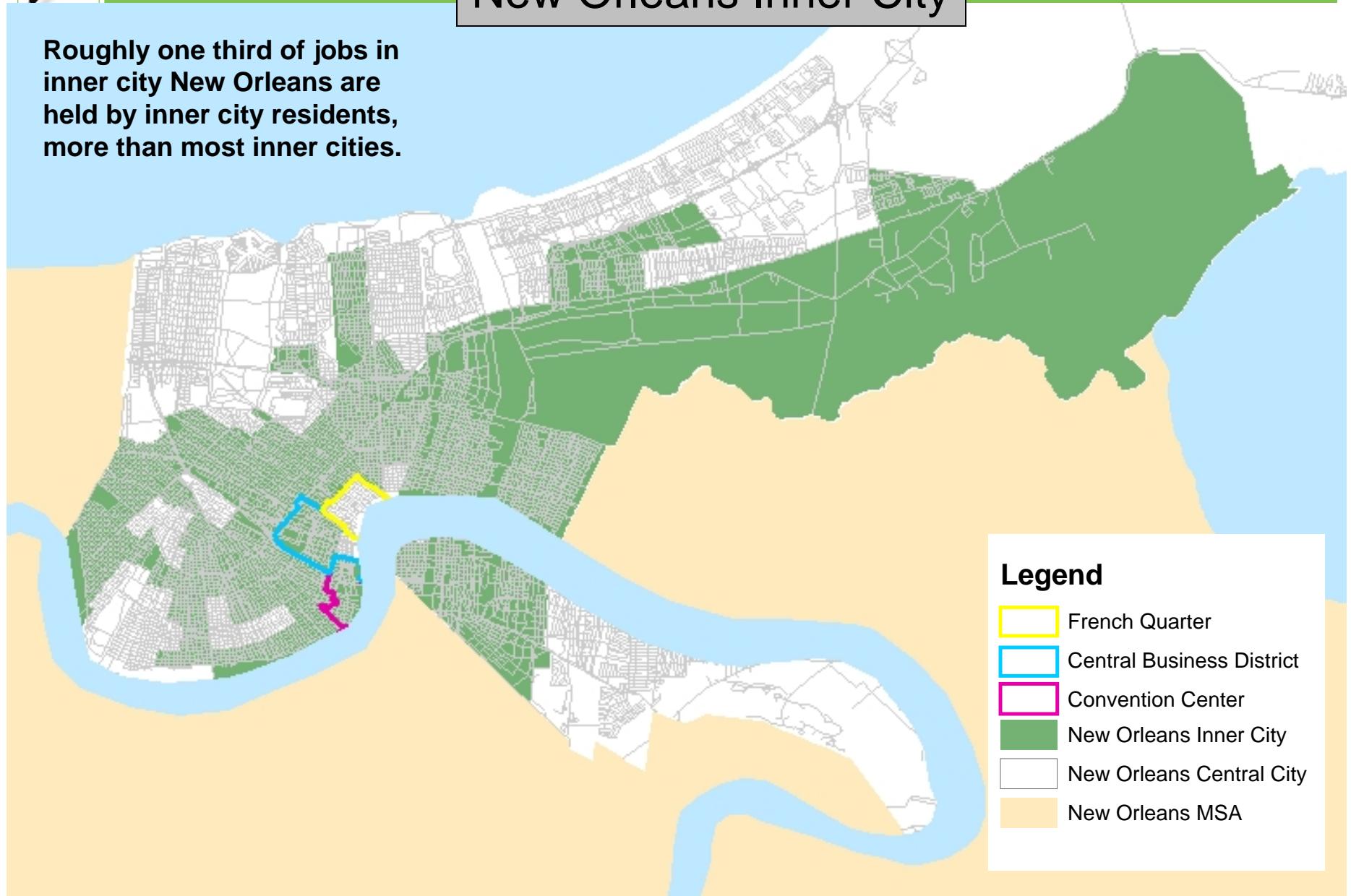




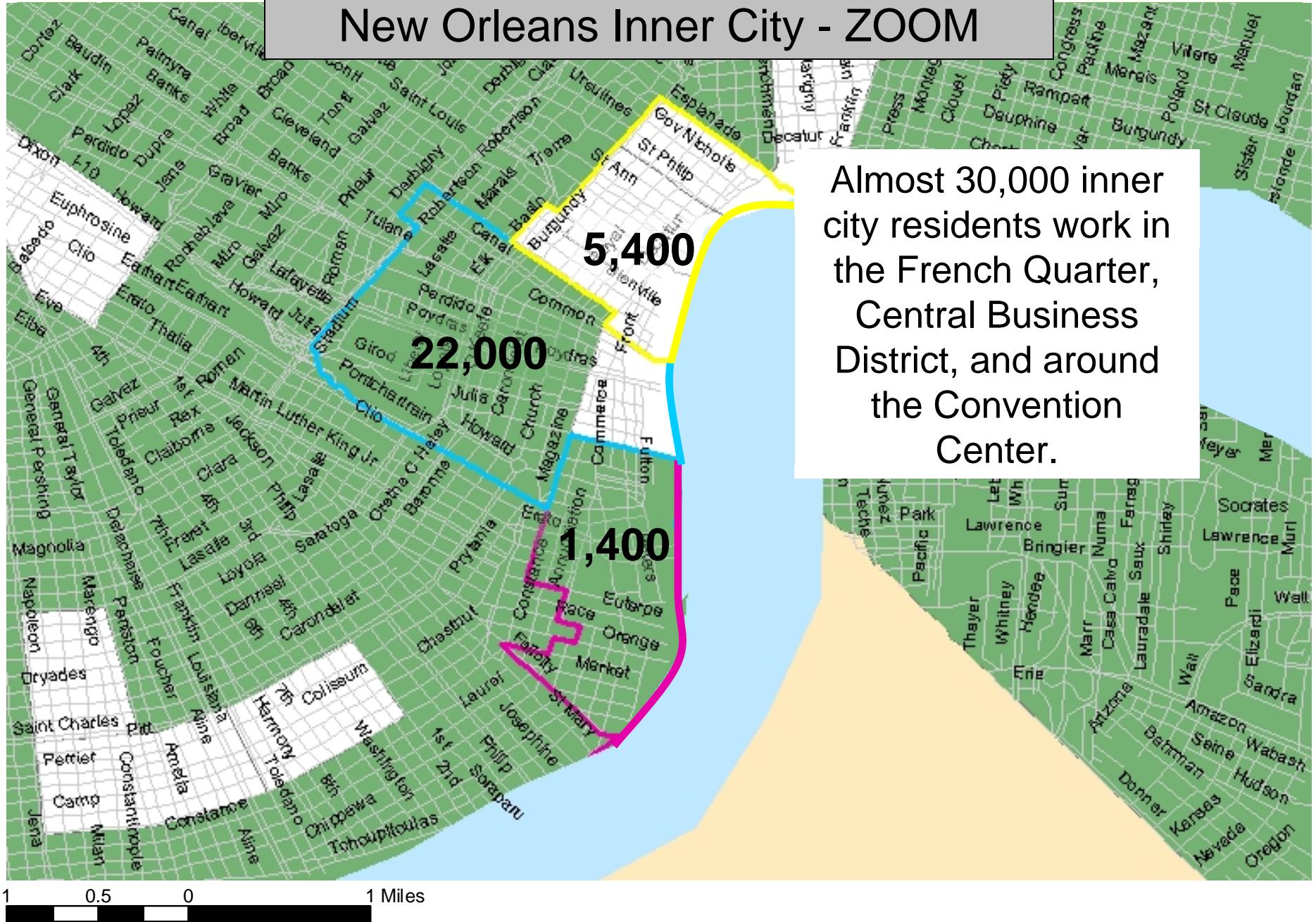
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New Orleans Inner City

Roughly one third of jobs in inner city New Orleans are held by inner city residents, more than most inner cities.



New Orleans Inner City - ZOOM

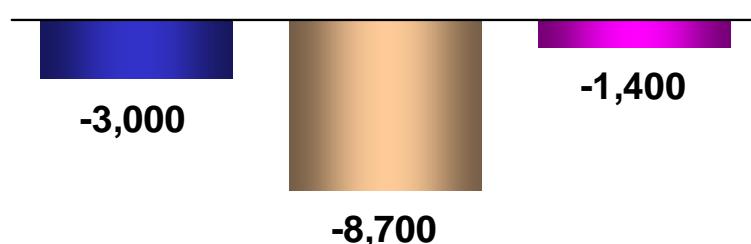




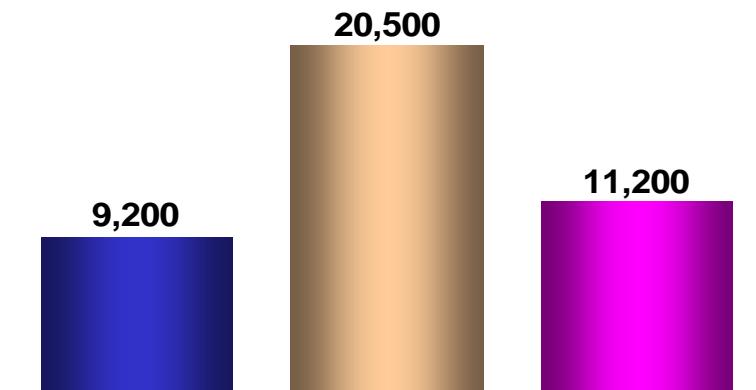
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Small Business

Inner City New Orleans (1995-2002)



New Orleans-Metairie-Kenner, LA MSA(1995-2002)



	Micro < 20 employees	Small* < 500 employees	Large > 500 employees		Micro < 20 employees	Small* < 500 employees	Large > 500 employees
'02 Share of Employment	21%	79%*	21%		27%	86%*	14%
'02 Share of Estab.	83%	99.6%*	0.4%		85%	99.8%*	0.2%
Job CAGR 1995-2002	-1.5%	-1.2%	-0.7%		1.2%	0.8%	2.9%

*Includes Micro

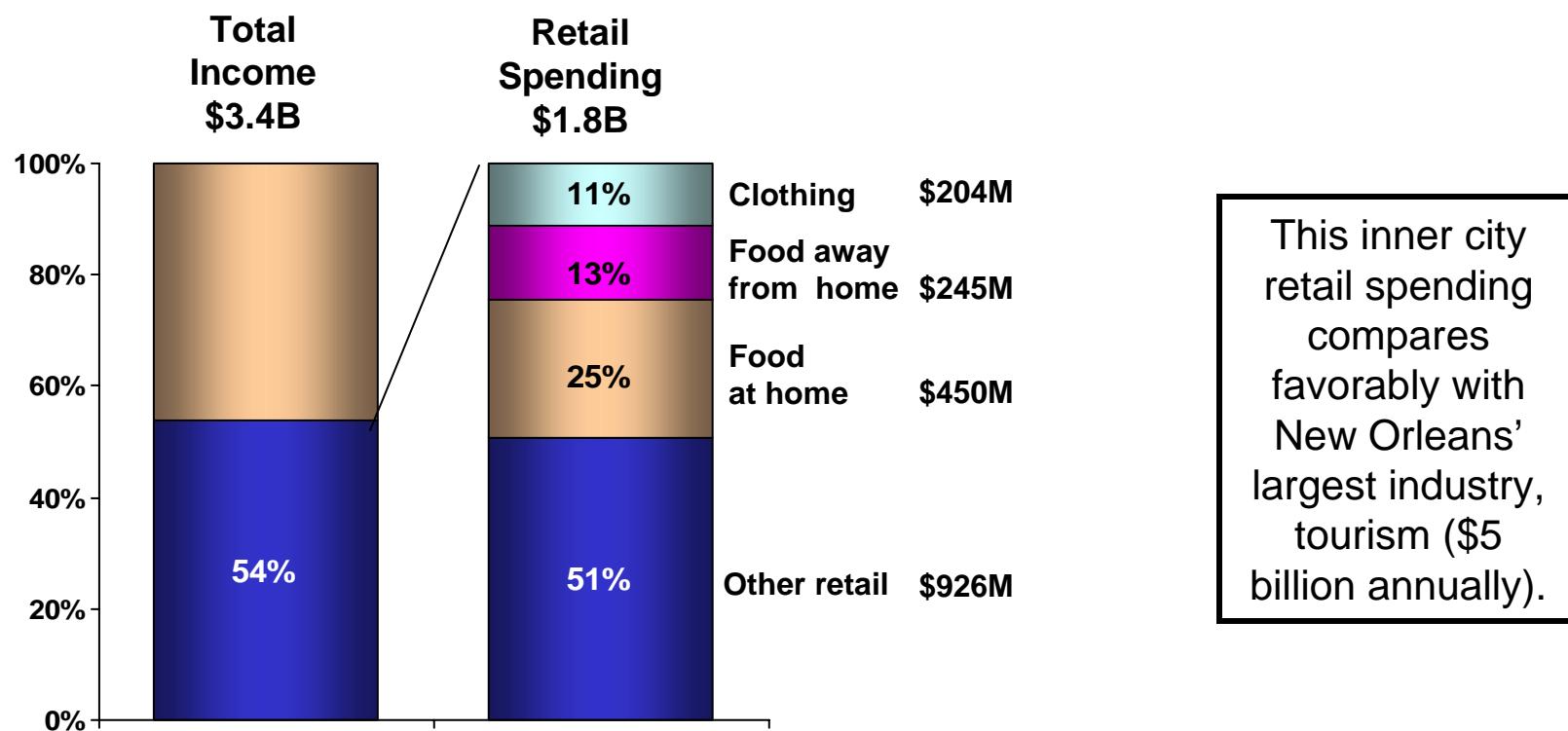
Source: State of the Inner City Economies, ICIC



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Retail Spending

Inner city New Orleans' 283,000 residents spend roughly \$1.8 billion each year on retail goods, with food and clothing comprising half of the total retail expenditure.



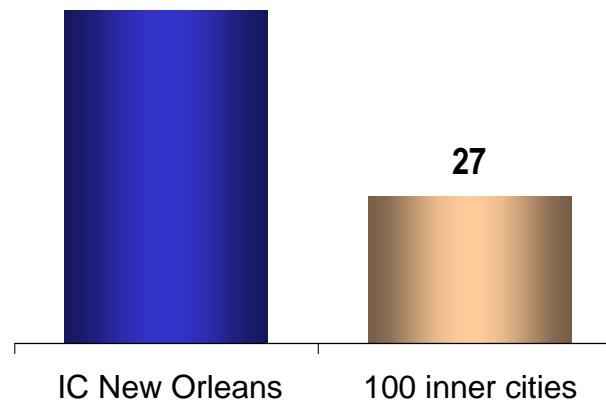


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Retail penetration in inner city New Orleans is higher than the 100 inner city average

Hospitality Establishments
per 1,000 Residents (2002)

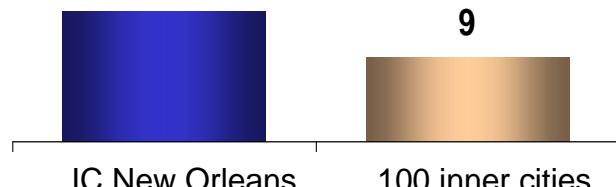
60



Retail Clothing Jobs per 1,000
Residents (2002)

13

9



Retail Food Stores Jobs per 1,000
Residents (2002)

10

8

