

# **Curriculum Vitae**

**David C. John**

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## **Contact and Personal Information**

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Date of Birth: October 7, 1950

## **Current Position**

Senior Strategic Policy Advisor, AARP Public Policy Institute (since 2013)  
Deputy Director, Retirement Security Project

## **Employment**

1998-2013 Senior Research Fellow, Thomas A. Roe Institute for Economic Policy Studies, The Heritage Foundation

1995-1998 Representative Mark Sanford

1992-1995 Director of Legislative Affairs, National Association of Federal Credit Unions

1989-1992 Representative Matt Rinaldo

1987-1989 Senior Legislative Consultant, Manatt, Phelps & Phillips LLP

1983-1987 Vice President Specializing in Public Policy Development, Chase Manhattan Bank

1978-1983 Representative Doug Barnard

## **Education**

1972 BA, Journalism, University of Georgia  
1977 MBA, Finance, University of Georgia  
1977 MA, Economics, University of Georgia

## **Edited Volumes**

Automatic: Changing the Way America Saves (with William G. Gale, J. Mark Iwry, and Lina Walker). Brookings Institution Press. 2009.

Improving Retirement Saving: A Handbook for Reformers. The Heritage Foundation. 2000.

## **Articles and Research Papers**

“The Benefits of Achieving Economies of Scale in State-Sponsored Retirement Savings Programs: The Case for Multi-State Collaboration.” (with Angela Antonelli), Georgetown University Center for Retirement Initiatives Working Paper 18-02, June 2018

“Building Emergency Savings Through Employer-Sponsored Rainy Day Savings Accounts.” (with John Beshears, James Choi, Mark Iwry, David Laibson and Brigitte Madrian), Working paper, September 2017

“State Sponsored Retirement Savings Plans: New Approaches to Boost Retirement Plan Coverage.” (with William G. Gale), The Wharton School, University of Pennsylvania, Pension Research Council Working Paper, September 2017

“Improving the Saver’s Credit for Low- and Moderate-Income Workers.” (with Jennifer Erin Brown), AARP and National Institute for Retirement Security, September 2017

“Facts and Fallacy about State-Facilitated Retirement Savings Plans.” (with Angela Antonelli), AARP, February 2017

“Retirement plans for contingent workers: Issues and options.” (with William G. Gale and Sarah E. Holmes), Retirement Security Project, September 2016

“You get what you pay for: Guaranteed returns in retirement saving accounts.” (with William G. Gale and Bryan Kim), Retirement Security Project, September 2016

“Policy design and management issues for state retirement saving plans.” (with William G. Gale), Retirement Security Project, March 2016

“Public pensions in flux: Can the federal government’s experiences inform state responses?” (with William G. Gale and Sarah E. Holmes), Retirement Security Project, March 2016

“Structuring state retirement saving plans: A guide to policy design and management issues.” (with William G. Gale), Retirement Security Project, October 2015

“Social Security coverage for state and local government workers: A reconsideration.” (with William G. Gale and Sarah E. Holmes), Retirement Security Project, October 2015

“1,000,000 of Our Neighbors at Risk: Improving Retirement Security for Marylanders.” (with Joshua Gotbaum), Retirement Security Project, February 2015

“Boosting Economic Mobility Through Prize-Linked Savings.” (with Stuart Butler and Sean Rust), The Heritage Foundation, May 2013

“Eight Steps to Eliminate Fannie Mae and Freddie Mac—Permanently.” The Heritage Foundation, April 2013

“New Ways to Promote Retirement Saving.” (with William G. Gale and Spencer Smith), Retirement Security Project, October 2012

“Time to Address the Retirement Savings Crisis.” Retirement Security Project, October 2012

“Improving All Types of Saving With the UK’s Expanded Retirement Savings Platform.” Retirement Security Project, August 2012

“Postal Pension “Refund” Is a Disguised Taxpayer Bailout.” The Heritage Foundation, June 2012

“Free the Housing Finance Market from Fannie Mae and Freddie Mac.” The Heritage Foundation, July 2011

“Transparency, Transition, and Taxpayer Protection: More Steps to End the GSE Bailout.” The Heritage Foundation, May 2011

“Time to Raise Social Security’s Retirement Age.” The Heritage Foundation, November 2010

“Automatic Retirement Savings—Paving the Path to Personal Financial Security.” The Heritage Foundation, October 2010

“Auto IRAs Can Shore Up Retirement Security.” The Heritage Foundation, August 2010

“Strategies for Promoting Lifetime Income in Retirement Savings Accounts.” (with William G. Gale). Retirement Security Project, May 2010

“Protecting Consumers in the Financial Marketplace: Thinking Outside the Boxes.” The Heritage Foundation, April 2010

“Automatic IRA Builds Retirement Security.” The Heritage Foundation, February 2010

“Pursuing Universal Retirement Security Through Automatic IRAs” (with J. Mark Iwry). Retirement Security Project, July 2009.

“National Retirement Savings Systems in Australia, Chile, New Zealand and the United Kingdom: Lessons for the United States” (with Ruth Levine). Retirement Security Project, July 2009.

“Increasing Annuitization of 401(k) Plans with Automatic Trial Income” (with William G. Gale, J. Mark Iwry, and Lina Walker). Hamilton Project Discussion Paper. June 2008.

“Responsible Way to Reconcile the House and Senate Budget Resolutions” (with Brian M. Riedl, William W. Beach, Nina Owcharenko, Ben Lieberman). April 6, 2005.

“How Today's Social Security Works.” March 2, 2005.

“How to Fix Social Security.” November 17, 2005.

“The Top 10 Myths About Social Security Reform.” September 30, 2004.

“Using Social Security Personal Retirement Accounts to Create Family Nest Eggs.” September 10, 2004.

“Peace of Mind in Retirement: Making Future Generations Better Off by Fixing Social Security.” Center for Data Analysis Report. (with William W. Beach, Alfredo B. Goyburu, Ralph A. Rector, Ph.D., Kirk A. Johnson, Ph.D., and Thomas Bingel). September 10, 2004.

“Providing Social Security Benefits in the Future: A Review of the Social Security System and Plans to Reform It.” March 25, 2004.

“Treasury Department Proposal for Defined Benefits Includes Important Reforms.” August 7, 2003.

“Pathway to Economic Growth and Tax Reform: Eliminating the Double Tax on Dividends.” (with Daniel J. Mitchell, Ph.D., Norbert J. Michel) March 28, 2003.

“Answering the Top 10 Myths About Social Security Reform.” November 19, 2002.

“Continued Bear Markets Do Not Hurt the Case for Social Security Retirement Accounts.” September 16, 2002.

“Congress Should Follow Sound Principles in Reforming Accounting Industry.” July 9, 2002.

“More Education, Not More Regulation, Is Needed to Help Workers.” February 28, 2002.

“Social Security Commission Report Shows Value and Feasibility of Individual.” January 11, 2002.

“The New Kolbe-Stenholm Plan: A Solid Framework for Reforming Social Security.” September 10, 2002.

“The Social Security Right to Know Act: Telling the Truth About the Future.” May 19, 2000.

“Time to Retire the Social Security Earnings Test.” (with Rea S. Hederman, Jr.) February 25, 2000.

“Structuring and Regulating Individual Social Security Accounts.” January 21, 2000.

“Gramm-Leach-Bliley Act (S. 900): A Major Step Toward Financial Deregulation.” October 28, 1999.

“Another Bold Step Forward: The Bipartisan Senate Social Security Reform Plan.” June 23, 1999.

“Four Steps to Improve the Prospects of Social Security Reform.” (with Gareth G. Davis). May 26, 1999.

“Kolbe-Stenholm Proposal: A Firm Foundation for Social Security Reform.” May 10, 1999.

“The Costs of Managing Individual Social Security Accounts.” (with Gareth G. Davis).  
December 3, 1998.

### **Testimony**

“Transparency, Transition, and Taxpayer Protection: More Steps to End the GSE Bailout.”  
Testimony before Subcommittee on Capital Markets and Government Sponsored Enterprises,  
Committee on Financial Services, United States House of Representatives, May 25, 2011

“Pursuing Universal Retirement Security Through Automatic IRAs and Account Simplification.”  
The Committee on Ways and Means, United States House of Representatives, April 17, 2012

“The Financial Crisis Responsibility Fee: The Wrong "Solution".” Committee on Finance,  
United States Senate, May 11, 2010

“Increasing Retirement Security Through Automatic IRAs.” Committee on Finance. United  
States Senate. July 29, 2006

“Public Pension Reform in the United Kingdom: Lessons for Americans.” Social Security  
Subcommittee, Committee on Ways and Means, United States House of Representatives, June  
14, 2005

“Appropriate Investments for Social Security Personal Retirement Accounts.” Committee on  
Banking, Housing and Urban Affairs. United States Senate. June 14, 2005.

“Building Assets for Low-Income Families.” Committee on Finance. United States Senate.  
April 28, 2005.

“Fixing Social Security.” Special Committee on Aging. United States Senate. February 3, 2005.

“The Pension Under funding Crisis: How Effective Have Funding Reforms Been?” Education  
and Workforce Committee. United States House of Representatives. October 29, 2003.

“America's Pensions: The Next Saving and Loan Crisis?” Select Committee on Aging. United  
States Senate. October 14, 2003.

“The Social Security Government Pension Offset.” Social Security Subcommittee, Committee  
on Ways and Means, United States House of Representatives, June 27, 2000.

“The Costs of Transitioning To a Solvent Social Security System.” (with William W. Beach).  
Committee on the Budget. United States House of Representatives. July 13, 1999.

### **Commentary**

“Designing emergency savings accounts that individuals want to use.” NESTInsight blog (UK), May 2018

“State-Facilitated Retirement Plans Can Save Taxpayers \$33 Billion and Reduce Dependence on Government Programs.” AARP Blog, May 2017

“Regulations Enable Millions to Build Retirement Security Through State Plans.” AARP Blog, September 2016

“States Bridging the Partisan Divide on Retirement Security.” (with Angela Antonelli), Georgetown University Center for Retirement Initiatives, June 2016

“Savers Need a Projection of Their Full Retirement Income.” AARP Blog, April 2016

“Making Retirement Saving Even More Valuable by Adding Automatic Emergency Savings.” AARP Blog, July 2015

“New U.K. Annuity Reforms Are a Step Too Far.” AARP Blog, March 2015

“Creating Effective State-Sponsored Retirement Plans.” (with Gary Koenig), AARP blog, October 2014

“A Curious Big Government Retirement Savings Solution From an Unlikely Source.” AARP blog, October 2014

“A Simple Income Disclosure Makes Retirement Planning Easier.” AARP blog, September 2013

“The Other 71 million” (with J. Mark Iwry). The Washington Times. March 8, 2006.

“Don't Place Stock In Big Labor.” Pittsburgh Tribune Review. April 12, 2005.

“Should Social Security be reformed with personal accounts?” Upfront Magazine. March 30, 2005.

“Social Security's Inevitable Future.” Knight Rider Tribune Newswire. March 24, 2005.

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“Fixing Social Security.” Fox News.com. February 16, 2005.

“Social Security's Fictitious Trust Fund” (with Brian Riedl). Knight Rider Tribune Newswire. November 10, 2004.

“Social Security Personal Accounts? Yes!.” New York Daily News. October 31, 2004.

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“Real Estate Investment Bill Risks Slippery Slope for Thrift Savings Plan.” Heritage Web Memo #1155. July 12, 2006.

“Avoiding the Next Taxpayer Bailout: A Strong Pension Bill or No Pension Bill.” Heritage Web Memo #1056. May 3, 2006.

“Medicare and Social Security: Big Entitlement Costs on the Horizon” (with Robert E. Moffit, Ph.D.). Heritage Web Memo #1054. May 1, 2006.

“Fix the National Flood Insurance Program to Reduce Future Losses.” Heritage Web Memo #936. December 13, 2005.

“Special Treatment for Airlines Flaws a Strong Senate Pension Bill.” Heritage Web Memo #872. October 5, 2005.

“Guaranteeing Retirees' Social Security Benefits: An Important First Step Toward Reform.” Heritage Web Memo #864. September 27, 2005.

“Voinovich Repeats Bill Clinton's Mistake.” Heritage Web Memo #858. September 22, 2005.

“The House Pension Reform Bill: A Good, But Not Perfect, Start” (with Rea S. Hederman, Jr.). Heritage Web Memo #867. July 28, 2006.

“AmeriSave: Recycled Good Ideas that Avoid the Main Problem.” Heritage Web Memo #807. July 27, 2005.

“Beyond Just Social Security: The Need To Fix Our Pension System.” Heritage Web Memo #792. July 12, 2005.

“DeMint Plan Uses the Social Security Surplus for Retirement Instead of More Federal Spending.” Heritage Web Memo #773. June 24, 2005.

“Are Pensions the Next Fiscal Crisis?” (with Tim Kane, Ph.D., and Rea S. Hederman, Jr.). Heritage Web Memo #756. June 7, 2005.

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“Social Security's Inevitable Future.” Heritage Web Memo #696. March 21, 2005.

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“Add-On Accounts: At Best, a Bad Fix for Social Security.” Heritage Web Memo #686. March 14, 2005.

“Michael Kinsley's "Meathead Proposition" Reveals Why Actors Make Poor Financial Advisors.” Heritage Web Memo #677. March 4, 2005.

“Raising the Social Security Payroll Tax Cap Does Not Fix Social Security.” Heritage Web Memo #667. February 16, 2005.

“PRA Basics: How the President's Plan Prevents Unfair Double-Dipping.” Heritage Web Memo #654. February 5, 2005.

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“Would Social Security Reform Lead to a 40 Percent Cut in Benefits?” (with Keith Miller). Heritage Web Memo #652. February 4, 2005.

“Bold and Responsible: The President's Plan To Improve Retirement Security.” Heritage Web Memo #650. February 3, 2005.

“The President Should Take Charge on Social Security Reform.” Heritage Web Memo #636. January 10, 2005.



“Manipulating Numbers: The Mythical \$940 Billion Fee for Social Security Personal Retirement Accounts.” Heritage Web Memo #573. September 24, 2004.

“The Seven Principles of Social Security Reform.” Heritage Web Memo #557. September 2, 2004.

“A Guide to the New 2004 Social Security Trustees' Report.” Heritage Web Memo #459. March 25, 2004.

“Passing the Buck on Postal Pensions.” Heritage Web Memo #444. March 12, 2004.

“Senate Pension Agreement Paves the Way for a Taxpayer Bailout.” Heritage Web Memo #405. January 27, 2004.

“Social Security Reform: And Now for the Hard Part.” Heritage Web Memo #393. January 21, 2004.

“Time for Congress to Improve the National Flood Insurance Program.” Heritage Web Memo #369. November 14, 2003.

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“Congress Should Revive KidSave as an Innovative Step Toward Better Retirement Security.” Heritage Executive Memorandum #899. September 17, 2003.

“Six Important Rules for Real Social Security Reform.” Heritage Executive Memorandum #884. May 29, 2003.

“Social Security Reform Must Protect the Benefits of the Disabled.” Heritage Executive Memorandum #883. May 28, 2003.

“Telling Americans the Truth About Social Security: The Straight Talk About Social Security Act.” Heritage Executive Memorandum #866. March 19, 2003.

“A Guide to the new 2003 Social Security Trustees' Report.” Heritage Web Memo #221. March 17, 2003.

“Social Security: Texas Teachers Learn to Cheat.” Heritage Web Memo #222. March 17, 2003.

“Why Reforming Social Security Is Not About Saving the Trust Fund.” Heritage Executive Memorandum #864. March 3, 2003.

“President Bush's Tax Plan Would Improve the Ability to Deal with Future Social Security Deficits.” Heritage Executive Memorandum #858. February 6, 2003.

“How a U.S.-Mexico Social Security Agreement Can Benefit Both Nations” (with Stephen Johnson). Heritage Executive Memorandum #849. January 16, 2003.

“Congress Should Follow Sound Principles in Reforming Accounting Industry Practices.” Heritage Web Memo #124. July 8, 2002.

“A Guide to the New 2002 Social Security Trustees' Report.” Heritage Web Memo #91. March 29, 2002.

“Guaranteeing Retirees' Social Security Benefits: An Important First Step Toward Reform.” Heritage Executive Memorandum #804. March 8, 2002.

“A Responsible Solution for the Problems Facing Terrorism Insurance.” Heritage Executive Memorandum #790. November 14, 2001.

“The Myth of 40 Percent Benefit Reductions Under Social Security Reform.” Heritage Executive Memorandum #768. August 21, 2001.

“Congress Should Give Retirees a Guarantee to Their Social Security Benefits.” Heritage Executive Memorandum #761. July 26, 2001.

“Bear Markets Do Not Hurt the Case for Social Security Retirement Accounts.” Heritage Executive Memorandum #742. May 1, 2001.

“A Commission Must Avoid the Wrong Social Security Debate: It's Not About Trust Funds.” Heritage Executive Summary #741. April 26, 2001.

“The Straight Talk About Social Security Act: Telling Americans the Truth About Social Security Benefits.” Heritage Executive Memorandum #728. March 13, 2001.

“Protecting Benefits for the Disabled in Social Security Reform.” Heritage Executive Memorandum #722. February 26, 2001.

“Six Rules for Real Social Security Reform.” Heritage Executive Memorandum #717. February 6, 2001.

“KidSave: An Innovative Step Toward Better Retirement Security.” Heritage Executive Memorandum #704. October 27, 2000.

“How Railroad Retirement Investment Scheme Threatens Social Security Reform.” Heritage Executive Memorandum #698. October 4, 2000.

“Congress Should Give Retirees a Guarantee to Their Social Security Benefits.” Heritage Executive Memorandum #681. June 12, 2000.

“Avoiding Hard Decisions: The President's Retirement Savings Account Program.” Heritage Executive Memorandum. February 8, 2000.

“Clinton's Newest Social Security Plan: From Bad to Worse.” Heritage Executive Memorandum #633. October 28, 1999.

“Why the Archer-Shaw Proposal Is Not the Way to Reform Social Security” (with Stuart M. Butler, Ph.D.). Heritage Executive Memorandum #594. May 3, 1999.

“President Clinton's Flawed Universal Savings Account Program.” Heritage Executive Memorandum #593. April 29, 1999.

“The Wrong Social Security Debate: It Is Not About Trust Funds.” Heritage Executive Memorandum # 586. April 2, 1999.

“Hard Questions Remain for the Social Security Lockbox.” Heritage Executive Memorandum #585. March 29, 1999.

“The Mueller Social Security Report Is Flawed” (with Gareth G. Davis). Heritage Executive Memorandum #583. March 25, 1999.

“Five Rules for Real Social Security Reform.” Heritage Executive Memorandum #570. March 12, 1999.

“Clinton's Bait-and-Switch Social Security Plan.” Heritage Executive Memorandum #570. February 5, 1999.

“One Cheer for Clinton's Social Security Plan.” Heritage Executive Memorandum. January 20, 1999.

“CRS Report Says Government Investment Won't Save Social Security.” Heritage Executive Memorandum #565. December 21, 1998.

“Why Americans Should Own Their Social Security Retirement Benefits.” Heritage Executive Memorandum #562. December 11, 1998.