



TAX POLICY CENTER
URBAN INSTITUTE & BROOKINGS INSTITUTION

Tax Refunds and Affordable Care Act Reconciliation

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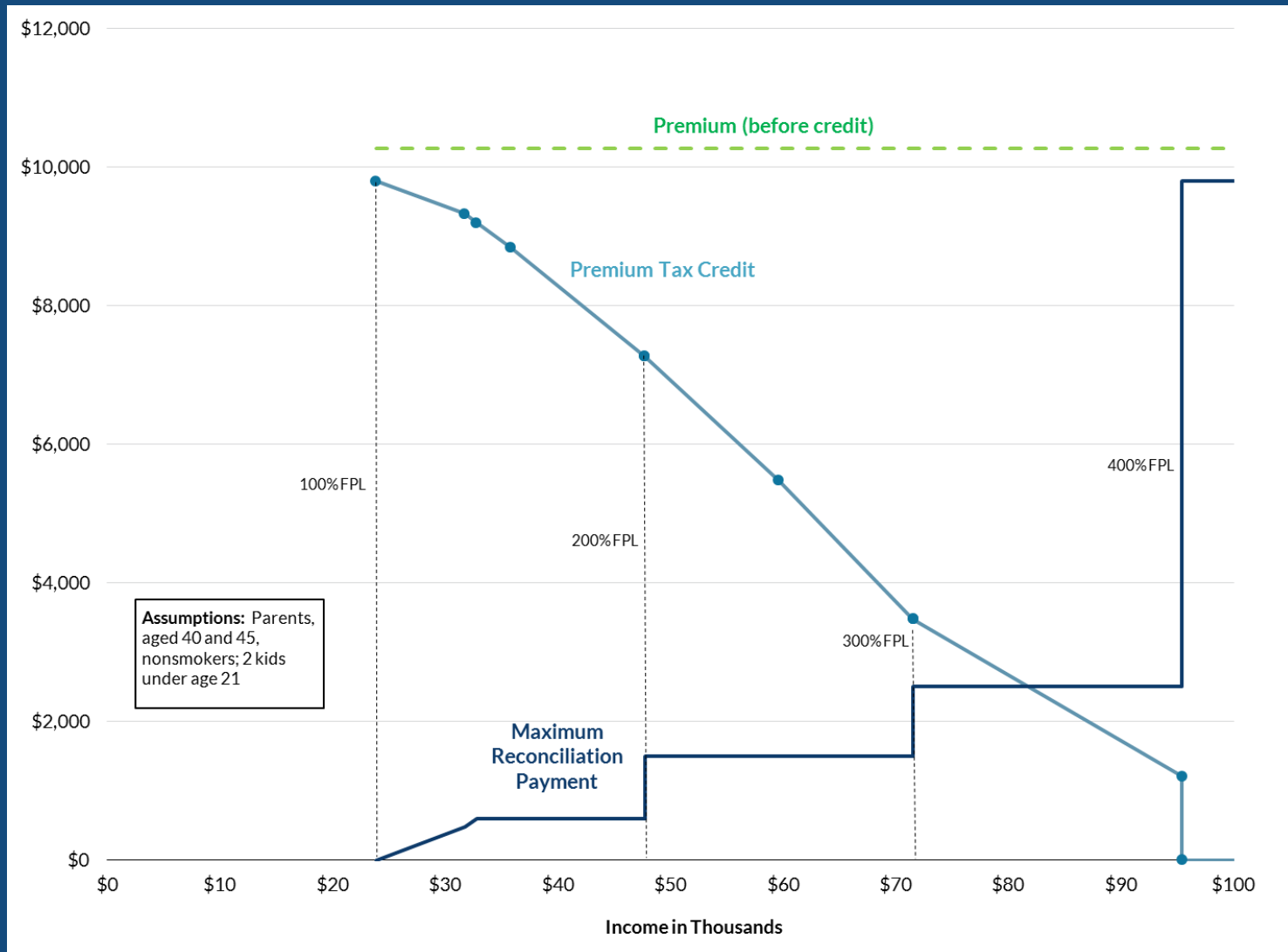
Maximum After-Credit Premium Contribution* in 2014



Income as Percentage of Federal Poverty Level (FPL)	Premium as Percentage of Income	Single		Family of Four	
		Income in Dollars	Maximum Premium	Income in Dollars	Maximum Premium
100	2	11,670	233	23,850	477
133	3	15,521	466	31,721	952
150	4	17,505	700	35,775	1,431
200	6.3	23,340	1,470	47,700	3,005
250	8.05	29,175	2,349	59,625	4,800
300	9.5	35,010	3,326	71,550	6,797
399	9.5	46,563	4,424	95,162	9,040
400	no limit	46,680	No Limit	95,400	No Limit

*Based on purchase of second least expensive Silver plan offered through a health insurance exchange.

Premium Tax Credit and Maximum Reconciliation Payment for Hypothetical Family of Four, 2014



Average Tax Refund by Income Group Compared With Maximum ACA Reconciliation, 2014



Household Income as Percentage of Poverty Level	Maximum Reconciliation Payment (in Dollars)	Percentage of Returns with Refunds	Average Refund (in Dollars)	Percentage with Refund Exceeding Limit
Married Filing Jointly				
Less than 200	600	92	4,434	86
200-299	1,500	86	3,240	62
300-399	2,500	83	3,436	42
400 and over	unlimited	71	7,644	N/A
All Other Filers				
Less than 200	300	82	1,397	70
200-299	750	81	1,375	53
300-399	1,250	83	1,732	42
400 and over	unlimited	75	4,441	N/A

Source: Tax Policy Center computations based on the 2008 Internal Revenue Service Public Use File, inflated to \$2014 using the CPI