

The Brookings Doha Energy Forum 2014

Energy Markets in Motion: How Changes in Geopolitics, Political Economy, and Markets Alter the Energy Landscape

April 2 - 3
Four Seasons Hotel – Doha

APRIL 2

- 08:00 AM – 09:30 AM **Registration – Mirqab pre-function room**
(Coffee and refreshments available)
- 09:30 AM – 09:45 AM **Introduction and Welcome – Mirqab Ballroom**
H.E. Sheikh Mohammed Bin Abdulrahman Bin Jassim Al Thani, *Minister's Assistant for International Cooperation Affairs, Ministry of Foreign Affairs, State of Qatar*
Charles K. Ebinger, *Director, Energy Security Initiative, Brookings*
Salman Shaikh, *Director, Brookings Doha Center*
- 09:45 AM – 10:00 AM **Keynote Address – Mirqab Ballroom**
H.E. Dr. Mohammed Bin Saleh Al Sada, *Minister of Energy and Industry, State of Qatar*
- 10:00 AM – 11:00 AM **High Level Session – Mirqab Ballroom**
H.E. Dr. Seyed Mohammad Hossein Adeli, *Secretary General, Gas Exporting Countries Forum*
H.E. Adnan Al-Janabi, *Chairman, Oil and Energy Parliamentary Committee, Republic of Iraq*
- 11:15 AM – 12:45 PM **First Plenary: The Changing Geopolitics of Energy – Mirqab Ballroom**
- Moderator:** Nader H. Sultan, *Chairman, Ikarus Petroleum Industries*
Panelists: Luay Al-Khatteeb, *Visiting Fellow, Brookings Doha Center; Senior Advisor, Federal Parliament of Iraq*
Erica S. Downs, *Fellow, John L. Thornton China Center, Brookings*
Fereidun Fesharaki, *Chairman, FACTS Global Energy*
Edward L. Morse, *Managing Director and Global Head – Commodities, Citi Research*
Hasan Qabazard, *Chief Executive Officer, Kuwait Catalyst Company; Former Director, Research Division, Organization of Petroleum Exporting Countries*

This panel aims to address the most prolific changes in global energy markets and their geopolitical consequences. Despite initial skepticism, the U.S. energy boom is increasingly viewed as a long-term phenomenon. In the longer term, the U.S. could therefore become an important player on global markets for oil and natural gas. This significantly impacts other major energy producing and consuming regions in the world. At the same time, while the Middle East and North Africa has been going through a phase of substantial political turmoil, several countries in the region stand to play an important role in global and regional energy markets. This panel examines a number of these key countries, including Iran and Iraq. The panel also invites speakers to elaborate on the impact of these changes on the natural gas market and Qatar's role in navigating these effects as the world's leading liquefied natural gas exporter. Finally, considering developments in the United States, the panel explores the potential rivalry between other large consumers, most notably China and India, for Gulf resources.

APRIL 2 (CONTINUED)

1:00 PM – 2:30 PM

Lunch – Mirqab III

**Introduction:
Speaker:**

Salman Shaikh, *Director, Brookings Doha Center*
The Rt. Hon. Lord David Howell of Guildford, *Former Secretary of State for Energy, U.K.; Former Minister of State (International Energy Policy), Foreign and Commonwealth Office, U.K.*
“EU Energy Policy in the Context of the Russian-Ukrainian Crisis: Current Situation and Future Scenarios”

2:45 PM – 4:30 PM

Working Groups: Session 1

Moderator:

Working Group 1 – **Zubara meeting room**
Tim Boersma, *Fellow, Energy Security Initiative, Brookings*

Moderator:

Working Group 2 – **Jnan meeting room**
Narendra Taneja, *President, World Policy Energy Summit*

Moderator:

Working Group 3 – **Msaimmeer meeting room**
Herman Franssen, *Executive Director, Energy Intelligence Group*

4:30 PM – 4:45 PM

Coffee Break – Msaimmeer pre-function room

08:00 PM – 9:30 PM

Forum Dinner – Garden Terrace

**Introduction:
Speaker:**

Charles K. Ebinger, *Director, Energy Security Initiative, Brookings*
Governor Bill Richardson, *Chairman, Global Political Strategies, APCO Worldwide Inc.; Former Secretary, U.S. Department of Energy*

APRIL 3

08:30 AM – 10:00 AM

Second Plenary: The Political Economy in the Middle East and Asia - Al Daibel

**Moderator:
Panelists:**

Charles K. Ebinger, *Director, Energy Security Initiative, Brookings*
Stephen Gallogly, *Head of the Europe, Middle East, and Africa Division, International Energy Agency*
Subir Gokarn, *Senior Fellow and Director of Research, Brookings India; Former Deputy Governor, Reserve Bank of India*
Robin Mills, *Head of Consulting, Manaar Energy Consulting*
Ye Qi, *Director, Brookings Tsinghua Center for Public Policy*
Jean-François Seznec, *Visiting Associate Professor, McDonough School of Business, Georgetown University*

Building off the geopolitical background established by the first plenary, this panel examines the most important debates regarding energy production and consumption in the Middle East and Asia. Fuel subsidies are currently the subject of much discussion. While they form an important political instrument around the world, their drain on state coffers is often unsustainably large, with the resulting perception that “energy is cheap” serving to incentivize waste and pollution. At the same time, fossil fuels’ non-renewability and their environmental impact has spurred ongoing debates about moving away from a carbon intensive economy. In the Middle East, there seems to be abundant potential for renewable technologies such as solar energy, and several countries show an interest in exploring nuclear options. Panelists will explore other ways to match growing energy demand in Asia, particularly in China and India, and the effects of this growing demand on the environment and global energy markets.

10:00 AM – 10:15 AM

Coffee Break – Al Daibel pre-function room

APRIL 3 (CONTINUED)

10:15 AM – 11:45 AM

Working Groups: Session 2

Working Group 1 – Zubara meeting room

Working Group 2 – Jnan meeting room

Working Group 3 – Msaimeer meeting room

12:00 PM – 1:00 PM

Lunch – Il Teatro

1:15 PM – 2:45 PM

Third Plenary: Energy Markets in Motion – Al Daibel

Moderator:

Panelists:

Ivan Sandra, *Senior Partner, Emerging Markets Oil and Gas, Ernst & Young LLP*

Amos J. Hochstein, *Deputy Assistant Secretary for Energy Diplomacy,*

U.S. Department of State

James T. Jensen, *President, Jensen Associates*

Robert L. Kleinberg, *Schlumberger Fellow, Schlumberger Limited*

Nobuhiko Koga, *General Manager, Energy Affairs Department, Toyota Motor Corporation*

Gal Luft, *Co-director, Institute for the Analysis of Global Security*

This panel addresses the changing environment in which petroleum companies operate. What could radically change? What are the main outlooks for future consumption of oil and electricity? Panelists will discuss observations about trends in global transportation sectors, including regarding petroleum, electric vehicles, and LNG applications. The panel will highlight key technological developments in unconventional resource extraction, as well as environmental challenges and policies. The panel will also discuss the future pricing of internationally traded gas and the consequences of a growing LNG market and increased integration of global gas markets. Panelists will share their views on challenges posed by distributed generation vis-à-vis conventional utilities companies.

3:00 PM – 4:30 PM

Working Groups: Session 3

Working Group 1 – Zubara meeting room

Working Group 2 – Jnan meeting room

Working Group 3 – Msaimeer meeting room

4:30 PM – 5:00 PM

Coffee Break – Al Daibel pre-function room

5:00 PM – 5:45 PM

Presentations of Findings and Plenary Discussion – Al Daibel

Moderator:

Presenter:

Charles K. Ebinger, *Director, Energy Security Initiative, Brookings*

Luay Al-Khatteeb, *Visiting Fellow, Brookings Doha Center; Senior Advisor, Federal Parliament of Iraq*

5:45 PM – 6:00 PM

Concluding Remarks and Farewell – Al Daibel

6:00 PM – 7:00 PM

Farewell Cocktail Reception – Al Daibel pre-function room