ADAM LOONEY

CONTACT INFORMATION
1775 Massachusetts Ave. NW
Washington, DC 20036
202-540-7797
alooney@brookings.edu

PROFESIONAL EXPERIENCE:

2017- Senior Fellow, Economic Studies, The Brookings Institution
2013-2017 Deputy Assistant Secretary (Tax Analysis), U.S. Treasury
2010-2013 Senior Fellow, Economic Studies, The Brookings Institution
2010-2013 Policy Director, The Hamilton Project
2009-2010 Senior Economist, Council of Economic Advisers, The White House
2004-2010 Economist, Federal Reserve Board
2009 Investment Specialist, Office of Financial Stability, U.S. Treasury
2008 Visiting Faculty, Department of Economics, U.C. Berkeley
2012-2015 Associate Editor, *Journal of Economic Perspectives*

EDUCATION:

2004 Ph.D., Department of Economics, Harvard University
1999 B.A., Economics, Dartmouth College

PUBLICATIONS:

"How Useful Are Default Rates? Borrowers with Large Balances and Student Loan Repayment." 2016. (with Constantine Yannelis) Forthcoming, *Economics of Education Review*.

"Measuring Inflation in Grades: An application of Price Indexing to Undergraduate Grades." 2016. (with Rey Hernández-Julián). *Economics of Education Review*. Volume 55, December.

"A Crisis in Student Loans? How Changes in the Characteristics of Borrowers and in the Institutions they Attended Contributed to Rising Loan Defaults." 2015. (with Constantine Yannelis.) *Brookings Papers on Economic Activity*. (Fall 2015), pp. 1-68.

"Changes in the Distribution of After-Tax Wealth in the US: Has Income Tax Policy Increased Wealth Inequality?" (with Kevin Moore). *Fiscal Studies*. Volume 37, Issue 1, pages 77-104, March 2016. FEDS Working paper 2015-058.

"Paying Too Much for Energy? The True Costs of Our Energy Choices" (with Michael Greenstone), *Daedalus*, 2012, 241(2): 10–30. Working Paper.

"Salience and Taxation: Theory and Evidence from a Field Experiment" (with Raj Chetty and Kory Kroft). *American Economic Review* 99(4):1145-1177, September 2009. NBER Working Paper 13330.

“Consumption Smoothing and the Welfare Consequences of Social Insurance in Developing Economies” (with Raj Chetty), *Journal of Public Economics* 90: 2351-2356, 2006. NBER Working Paper 11708.

WORKING PAPERS:

“Tax Incentives to Promote Opportunity for the Incarcerated Population.” 2017. (with Nick Turner.)

“Measuring Loan Outcomes at Postsecondary Institutions: Cohort Repayment Rates as an Indicator of Student Success and Institutional Accountability” 2017. (with Tiffany Chou and Tara Watson.) NBER Working Paper 23118.

“The Rise of Alternative Work Arrangements: Evidence and Implications for Tax Filing and Benefit Coverage.” 2017. (with Emilie Jackson and Shanthi Ramnath.) Office of Tax Analysis Working Paper 114.

“Joint Filing by Same-Sex Couples after Windsor: Characteristics of Married Tax Filers in 2013 and 2014.” 2016. (with Geof Gee and Robin Fisher.) Office of Tax Analysis Working paper 108.

“Charitable Contributions of Conservation Easements: How and by whom are they Used?” 2016.

“Are There Returns to Experience at Low-Skill Jobs? Evidence from Single Mothers in the United States Over the 1990s," (with Day Manoli), *Upjohn Working Paper* No. 16-255.

“The Effect of Anticipated Tax Changes on Intertemporal Labor Supply and the Realization of Taxable Income," (with Monica Singhal), *Finance and Economics Discussion Series* 2005-44. Washington: Board of Governors of the Federal Reserve System, 2005. NBER Working paper 12417.

“The Effects of Welfare Reform and Related Policies on Single Mothers’ Welfare Use and Employment,” *Finance and Economics Discussion Series* 2005-45.Washington: Board of Governors of the Federal Reserve System, 2005.

OTHER PUBLICATIONS:

“Is High Student Loan Debt Always a Problem?” (with Constantine Yannelis), SIEPR Policy Brief, Stanford University, July 2016.

“Renewing Economically Distressed American Communities,” (with Michael Greenstone), *Issues in Science and Technology*, Winter, 2011.

“Trends: Reduced Earnings for Men in America,” (with Michael Greenstone), *The Milken Institute Review*, 13(3): 8-16.

"Income Risk and the Benefits of Social Insurance: Evidence from Indonesia and the United States" (with Raj Chetty), in Takatoshi Ito and Andrew Rose, eds., *Fiscal Policy and Management, East Asia Seminar on Economics Vol. 16*. Chicago: The University of Chicago Press, 2006. NBER Working Paper 11709.

"Family Composition and Marginal Tax Rates" (with Monica Singhal), *Proceedings of the 97th Annual Conference,* National Tax Association (2004), pp. 129-134.

CONGRESSIONAL TESTIMONY:
"Supporting Broad-Based Economic Growth and Fiscal Responsibility through Tax Reform," testimony before the United States Senate Committee on the Budget, May 22, 2013.

OTHER WRITING:
The Tax Policy Center:
"On the Distributional Effects of Base-Broadening Income Tax Reform." 2012. (with Samuel Brown and William G. Gale). Tax Policy Center Research Report. Related: "TPC's Analysis of Governor Romney's Tax Proposals: A Follow-up Discussion." "Implications of Governor Romney's Tax Proposals: FAQs and Responses." "Is the Mathematically Possible Politically Desirable?" "Analysis Doesn't Refute TPC Findings, It Confirms Them"

"The Debate over Expiring Tax Cuts: What about the Deficit?" 2010. Tax Policy Center Research Report.

The Brookings Institution:
"The Immediate Jobs Crisis and Our Long-Run Labor Market Problem," (with Gary Burtless.) 2012. *Growth through Innovation*. The Brookings Institution.

The Hamilton Project:
"Thirteen Economic Facts about Social Mobility and the Role of Education" (with Michael Greenstone, Jeremy Patashnik, and Muxin Yu.) 2013. The Hamilton Project.

"15 Ways to Rethink the Federal Budget, Introduction & eBook Download," (edited with Michael Greenstone, Max Harris, Karen Li, and Jeremy Patashnik.) 2013. The Hamilton Project.

"A Dozen Economic Facts About Tax Reform," (with Michael Greenstone, Dmitri Koustas, Karen Li, and Leslie B. Samuels). 2012. The Hamilton Project.

"The Uncomfortable Truth About American Wages." (with Michael Greenstone.) *The New York Times*, *Economix*. October 23, 2012.

"The U.S. Immigration System: Potential Benefits of Reform," (with Michael Greenstone and Harrison Marks). 2012. The Hamilton Project.

"A Dozen Economic Facts About Innovation," (with Michael Greenstone). 2012. The Hamilton Project.

“A Dozen Economic Facts About K-12 Education,” (with Michael Greenstone, Max Harris, Karen Li, and Jeremy Patashnik). 2012. The Hamilton Project.

“Energy Policy Opportunities and Continuing Challenges in the Presence of Increased Supplies of Natural Gas and Petroleum,” (with Michael Greenstone, Dmitri Koustas, Karen Li, and Harrison Marks). 2012. The Hamilton Project.

“The Real Costs of U.S. Energy.” (with Michael Greenstone.) *Politico*. June 15, 2011.

“Where is the Best Place to Invest $102,000 -- In Stocks, Bonds, or a College Degree?” (with Michael Greenstone). 2011. The Hamilton Project.

“College: Expensive, But Still a Smart Choice.” (with Michael Greenstone.) *Los Angeles Times*. August 15, 2011.

“Building America’s Job Skills with Effective Workforce Programs: A Training Strategy to Raise Wages and Increase Work Opportunities,” (with Michael Greenstone). 2011. The Hamilton Project.

“Improving Student Outcomes: Restoring America’s Education Potential,” (with Michael Greenstone and Paige Shevlin). 2011. The Hamilton Project.

“Long-Stagnant Teacher Compensation Needs to be Upgraded.” (with Michael Greenstone.) *Los Angeles Times*. November 14, 2011.

“Investing in the Future: An Economic Strategy for State and Local Governments in a Period of Tight Budgets,” (with Michael Greenstone). 2011. The Hamilton Project.

“An Economic Strategy To Renew American Communities,” (with Michael Greenstone). 2010. The Hamilton Project.

“Ten Economic Facts about Immigration,” (with Michael Greenstone). 2010. The Hamilton Project.

CONTRIBUTIONS TO GOVERNMENTAL PUBLICATIONS:

“A Comparison between the College Scorecard and Mobility Report Cards.” January 2017. Treasury Notes.

“The Case for Responsible Business Tax Reform.” A Report by the U.S Department of the Treasury’s Office of Tax Policy. January, 2017.

“Reducing Income Inequality through Progressive Tax Policy: The Effects of Recent Tax Changes on Inequality.” A Report by the U.S. Department of the Treasury. September 2016.

“The College Scorecard.” U.S. Department of Education. 2015, 2016.

"The President's Proposals to Cut Taxes for Over 44 Million Families," 2015. Treasury Notes.

"Helping students and families access college tax benefits," 2014. Treasury Notes.

The President's Economic Recovery Advisory Board. "The Report on Tax Reform Options: Simplification, Compliance, and Corporate Taxation." August 2010.

Council of Economic Advisors, Economic Report of the President, 2010, Chapter 5. "Addressing the Long-Run Fiscal Challenge."