

Virginia

A Joint Project of Brookings and JPMorgan Chase

VA EXPORTS, BILLIONS
2012

\$37.8

METRO SHARE OF VA EXPORTS (%)

VA metros among top 100 nationally **58.7** Other VA metros **24.2** VA non-metro areas **17.2**



EXPORTS SHARE OF
VA GDP, 2003

6.1%

ANNUALIZED EXPORT
GROWTH RATE
2003-2008

6.8%

ANNUALIZED EXPORT
GROWTH RATE
2009-2012

5.1%

EXPORTS SHARE OF
VA GDP, 2012

8.7%

ANNUALIZED OUTPUT
GROWTH RATE
2009-2012

1.2%

TOP FIVE EXPORTS, BY VALUE AND SHARE OF STATE EXPORTS 2012

FINANCIAL SERVICES • \$1,974.00 MILLION • 5.2%

RESINS & SYNTHETIC RUBBERS • \$1,684.00 MILLION • 4.5%

MANAGEMENT & CONSULTING • \$1,664.00 MILLION • 4.4%

MEAT & POULTRY PRODUCTS • \$1,615.00 MILLION • 4.3%

COMPUTER & INFORMATION SERVICES • \$1,352.00 MILLION • 3.6%

MORE INFORMATION

FULL REPORT:
www.brookings.edu/ExportNation

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SOURCE:
Brookings analysis of data from Census, BEA, BLS, IRS,
Moody's Analytics, and NAFSA

METRO EXPORTS PERFORMANCE

	EXPORTS 2012 <i>\$, in billions</i>	Share of state exports, Percent	EXPORTS SHARE OF METRO OUTPUT		ANNUALIZED EXPORT GROWTH RATE		ANNUALIZED OUTPUT GROWTH RATE
			2003 Percent	2012 Percent	2003- 2008 Percent	2009- 2012 Percent	2009- 2012 Percent
VA METROS AMONG 100 LARGEST NATIONALLY:							
Washington-Arlington-Alexandria	9.8	25.8	3.8	5.6	10.1	3.8	1.6
Richmond	6.2	16.4	6.8	9.0	4.3	2.3	0.3
Virginia Beach-Norfolk-Newport News	6.2	16.4	5.1	7.3	6.8	4.5	-0.4
OTHER VA METROS:							
Roanoke	1.8	4.7	6.0	10.5	8.1	7.5	0.5
Lynchburg	1.7	4.4	10.2	14.5	6.8	6.2	2.0
Harrisonburg	1.4	3.8	11.8	17.8	4.3	9.7	3.1
Blacksburg-Christiansburg-Radford	1.2	3.2	13.3	16.8	7.3	2.1	2.1
Kingsport-Bristol-Bristol	0.9	2.3	17.1	21.1	2.2	10.0	3.3
Winchester	0.8	2.1	10.3	13.2	3.1	10.7	4.6
Charlottesville	0.8	2.1	5.8	7.2	6.7	5.3	2.1
Danville	0.6	1.7	13.2	15.8	-3.2	7.1	2.1

DATA NOTES

The estimates for cross-border metros reflect only the counties in this specific state. The 100 largest metropolitan areas nationally are selected by population size. Exports include goods and services and are estimated by production location; therefore, they do not match the U.S. Census Bureau's estimates of state and metropolitan exports, which reflect origin-of-movement. Exports exclude waste, scrap, used merchandise, goods returned to Canada, special classification provisions, re-exports, military transfers, government services, and expenditures of foreign embassies and international organizations in the United States. Export growth rate, by value, is inflation-adjusted by industry. The metro share of state exports is rounded to the closest decimal.