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CONTACTS: Rachel Harvey, 202-797-6073, rharvey@brookings.edu
Greg Hassell, 713-419-9208, greg.hassell@chase.com
Erica Mulder, 214-746-6623, emulder@dallaschamber.org

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Dallas Leaders Convene to Discuss Region's Overseas Business Opportunities at Global Cities Initiative Forum

DALLAS, TX – Building regional partnerships to grow Dallas-Fort Worth businesses and strengthen the region's global competitiveness will be the focus of a major forum convened by the Global Cities Initiative—a joint project of JPMorgan Chase and the Brookings Institution—today in Dallas. Business and civic leaders from around the metro area will participate in the luncheon, which is part of the Dallas Regional Chamber's 2013 Economic Series.

Going Global: Dallas-Fort Worth's Economic Future is also part of a series of domestic and international forums convened since 2012 by the Global Cities Initiative (GCI), a \$10 million, five-year joint project of the Brookings Institution and JPMorgan Chase. The project equips both U.S. and global metropolitan leaders with the information, policy ideas, and global connections they need to bolster their position within the world economy. Dallas was selected due to its leadership in a variety of industries, including top private sector companies, academia, and government.

"When you think of great global cities, you think of Dallas," stated Richard M. Daley, former mayor of Chicago and senior advisor to JPMorgan Chase. "The region has tremendous qualities and it's terrific to be here discussing how to leverage these assets and make the most of growing markets around the world."

"It is incredibly important that the Dallas-Fort Worth region explore new ways expand our global competitiveness," said Anne Motsenbocker, President of JPMorgan Chase in Dallas and Chairman of the Dallas Regional Chamber. "Global Cities is an opportunity for our public,

private, and nonprofit sectors to collaborate, building on our many strengths to create an even stronger economy for our region's future."

The Global Cities Initiative combines Brookings' deep expertise in fact-based, metro-focused research and JPMorgan Chase's longstanding commitment to investing in cities. The initiative equips metropolitan leaders with tools to expand the global reach of their local economies by leveraging their assets and focusing on key indicators such as advanced manufacturing, exports, foreign direct investment, and immigration.

Ultimately, the Global Cities Initiative will create an international network of leaders from global cities who are intent upon deepening global trade relationships and collaborating to compete more effectively. Last year, GCI events held in San Diego, Columbus, and Tampa Bay inspired public-private partnerships to create Metropolitan Export Plans, and a GCI forum in Los Angeles helped to secure additional business, government, and university contributions toward implementing its new global economic strategy.

"The locus of economic power in the world is shifting," said Bruce Katz, Brookings vice president and co-director of the Metropolitan Policy Program. "The rising metro performers today are in Asia and Latin America. We need to reorient our economy so more firms in more sectors trade more goods and services seamlessly with the world. Metro areas like Dallas will be on the forefront of this nationwide effort."

The Global Cities Initiative is chaired by Richard M. Daley, former mayor of Chicago and senior advisor to JPMorgan Chase, and managed by Bruce Katz, vice president and co-director of the Metropolitan Policy Program. Other 2013 forums are being held in Atlanta, Houston, Denver, and Mexico City.

Launched in 2012, the Global Cities Initiative (GCI) is a five-year effort aimed at helping U.S. city and metropolitan leaders become more globally fluent by providing an in-depth and data-driven look at their regional standing on crucial global economic measures, highlighting best policy and practice innovations from around the world, and creating an international network of leaders who ultimately trade and grow together. For more information please visit <http://www.brookings.edu/projects/global-cities.aspx>.

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