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SUSAN M. COLLINS

Gerald R. Ford School of Public Policy
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EMPLOYMENT:

2017-present	Edward M. Gramlich Collegiate Professor of Public Policy and Professor of Economics, University of Michigan (<u>on sabbatical August 2017 – August 2018</u>)
2007-2017	Joan and Sanford Weill Dean, Gerald R. Ford School of Public Policy and Professor of Public Policy and Economics, University of Michigan
2001	Visiting Scholar, International Monetary Fund Research Department (January-August)
1998-2007	Professor of Economics, Georgetown University, Washington, DC
1992-2007	Senior Fellow, Economic Studies, Brookings Institution, Washington, DC
1992-1998	Associate Professor of Economics, Georgetown University, Washington, DC
1989-1990	Senior Staff Economist, President's Council of Economic Advisers, Washington, DC
1988-1992	Associate Professor of Economics, Harvard University, Cambridge, MA
1984-1988	Assistant Professor of Economics, Harvard University, Cambridge, MA

PROFESSIONAL AFFILIATIONS:

2016-present	Member, Board of Directors, Federal Reserve Bank of Chicago
2016-present	Member, Board of Directors, Peterson Institute for International Economics, Washington, D.C.
2013-present	Member, Council on Foreign Relations
2007-present	Nonresident Senior Fellow, Economic Studies, The Brookings Institution, Washington, DC
1992-present	Research Associate, National Bureau of Economic Research (Faculty Research Fellow, 1984-1992)

EDUCATION:

Ph.D. Economics, Massachusetts Institute of Technology, Cambridge, MA
June 1984 Dissertation: “Devaluations, Fixed Exchange Rates and Credibility Crises”

B.A. Summa Cum Laude, Economics, Harvard University
June 1980

PROFESSIONAL ACTIVITIES:

2017-present	Member, Committee to Review Crawford School of Public Policy, Australia National University
2017-present	Member, Advisory Committee for <u>America 2050 Project</u> ; Peterson Foundation
2017, 2012, 2010	Moderator, Federal Reserve Bank of Kansas City Symposium, Jackson Hole, WY
2015-present	Member, M.I.T Economics Department Visiting Committee
2015	Chair, External Review Committee, Woodrow Wilson School, Princeton University
2013-2015	President, Association of Professional Schools of International Affairs (APSIA) (Served as Secretary-Treasurer 2009, and Vice-President 2010-2013)
2013-present	Member, Executive Oversight Committee of the Financial Services Pipeline Initiative, Federal Reserve Bank of Chicago
2013-2015	Member, Board of Directors, Detroit Branch of the Federal Reserve Bank of Chicago
2013, 2008, 2004, 2003	Member, American Economic Association Nominating Committee
2012	Member, Committee to Review Masters in Foreign Service, Georgetown University
2010-2012	Member, Committee on the Long-Run Macro-Economic Effects of the Aging U.S. Population, National Academies, Washington DC
2006-2009	Member (elected), American Economic Association, Executive Committee
2006-2011	Member, Committee on the Status of Minority Groups in the Economics Profession, American Economic Association
2004	Member, <i>American Economic Review</i> , Editor Search Committee
2004-2012	Member, Advisory Committee for the Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC
2001-2004	Associate Editor, <i>The Journal of Economic Perspectives</i>
2000-2007	Member, Editorial Board, <i>World Bank Research Observer</i>
1993-2012	Advisory Editor, <i>Economics Letters</i>
1991-2016	Member, Advisory Committee, Institute for International Economics, Washington, DC

1997-1999	Member, Board of Directors, Small Enterprise Assistance Funds
1995-1998	Chair, Committee on the Status of Minority Groups in the Economics Profession, American Economic Association (1988-93, Committee Member)
1994-1995	Evaluation Team, Ford Foundation University Centers in International Economics
1993-1996	Member, Board of Directors, Eastern Economic Association
1992-1997	Research Fellow, Centre for Economic Policy Research
1992-1998	Lecturer, International Monetary Fund - Institute and World Bank - Economic Development Institute: periodic lectures on topics in international macroeconomics
1992-1994	Member, Economics Advisory Panel, National Science Foundation
1991-1995	Member, Research Advisory Board, Committee for Economic Development
1991	Member, Advisory Committee for Ford Foundation Centers in International Economics
1990-1991	Visiting Fellow, Institute for International Economics (nonresident)
1990	Consultant, National Economic and Development Authority of the Philippines, Manila
1989	Member, Economics Program Oversight Panel, National Science Foundation
1988-1999	Member, Corporation Visiting Committee for the Department of Economics, Massachusetts Institute of Technology
1986	Visiting Scholar, International Finance Division, Board of Governors of the Federal Reserve System, Washington, DC
1986-1989	Member, Economics Committee, Graduate Record Examination, Education Testing Service, Princeton, NJ
1983-1984	Consultant to the National Planning Institute of Jamaica and to the Bank of Jamaica
1982	Summer Intern, International Monetary Fund, Washington, DC

Referee for: *American Economic Review, European Economic Review, Journal of Development Economics, Journal of Economic Literature, Journal of International Economics, Journal of Money, Credit and Banking, MIT Press, National Science Foundation, Quarterly Journal of Economics, Review of Economics and Statistics, University of Chicago Press, World Bank Economic Review, other professional journals and presses.*

AWARDS AND FELLOWSHIPS:

2017	Lewis-Oaxaca Distinguished Lecturer, AEA-CSMGEP Summer Mentoring Program
2004-06	Sloan Foundation Grant: Offshoring and White Collar Work
1993-98	Ford Foundation Grant: Imports, Exports and the American Worker

1992-94	National Science Foundation: 3 yr. research grant.
1992	Institute for Policy Reform, Junior Research Fellowship
1989	Galbraith Prize for excellence in graduate teaching, Harvard University
1986-1987	Olin Fellowship, National Bureau of Economic Research
1985	Social Science Research Committee, Research Grant
1980-1984	Danforth Foundation Graduate Fellowship
1980-1984	Bell Laboratories Graduate Research Fellowship
1979	Phi Beta Kappa, Radcliffe College, Cambridge, MA
1977	Detur Prize, Harvard-Radcliffe College

PUBLISHED PAPERS:

“India’s Growth Slowdown: End of an Era?” (with Barry Bosworth), India Review vol. 14, issue 1, pages 8-25 (2015).

“Rebalancing the U.S. Economy in a Post-Crisis World.” (with Barry Bosworth) in Bosworth, Barry and Masahiro Kawai (eds.) Transpacific Rebalancing: Implications for Trade and Economic Growth, ADBI and Brookings Institution Press (2015).

“Economic Growth and Performance on the Pacific Rim,” (with Barry Bosworth) in Kaur, Inderjit N. and Nirvikar Singh (eds.) The Oxford Handbook of the Economics of the Pacific Rim, Oxford University Press (2014).

“Trading with Asia’s Giants” (with Barry Bosworth and Aaron Flaaen) in Barry Eichengreen, Poonam Gupta and Rajiv Kumar (eds.) Emerging Giants: China and India in the World Economy, Oxford University Press (2010).

“The U.S. External Deficit: A Soft Landing Doomed, or Delayed?” (with Barry Bosworth) Post-Crisis Prospects and Challenges for the United States, China and Japan, Tokyo Club Foundation for Global Studies, issue # 5 (2010).

“Determinants of U.S. Exports to China” (with Barry Bosworth) Asian Economic Policy Review, vol. 7, issue 3, pages 1-26 (2008).

“United States-China Trade: Where are the Exports?” (with Barry Bosworth) Journal of Chinese Economic and Business Studies vol 6, no.1, February, pages 1-21 (2008).

“Accounting for Growth: Comparing China and India,” (with Barry Bosworth) Journal of Economic Perspectives, vol. 22, no. 1 (2008).

“Sources of Growth in the Indian Economy,” (with Barry Bosworth and Arvind Virmani) in Suman Bery, Barry Bosworth and Arvind Panagyrria (eds.) India Policy Forum volume 3, NCAER & The Brookings Institution, (2007).

“Economic Growth in Puerto Rico,” and “The Policy Options,” (with Barry Bosworth) in The Puerto Rican Economy: Restoring Growth, Washington D.C.: Center for the New Economy and The Brookings Institution (2006).

- “International Financial Integration and Growth in Developing Countries: Issues and Implications for Africa,” Journal of African Economies, vol. 13, issue 02, pages ii55-ii94 (2004).
- “The Empirics of Growth: An Update,” (with Barry Bosworth) in Brookings Papers on Economic Activity, (2003:2).
- “Minority Groups in the Economics Profession,” Journal of Economic Perspectives, (Vol. 14, No. 2, Spring 2000).
- “Capital Flows to Developing Economies: Implications for Saving and Investment,” (with Barry Bosworth) in Brookings Papers on Economic Activity, (1999:1).
- “Real Exchange Rate Misalignments and Growth,” (with Ofair Razin) in Assaf Razin and Efraim Sadka (eds.) International Economic Integration: Public Economics Perspectives, Cambridge: Cambridge University Press (1999).
- “Economic Integration and the American Worker: An Overview,” in Susan M. Collins (ed.) Imports, Exports and the American Worker, Washington, DC: The Brookings Institution (1998).
- “Domestic Adjustments to Globalization: the United States,” in Hadi Soesastro and Charles Morrison (eds.) Domestic Adjustments to Globalization, Tokyo: Japan Center for International Exchange (1998).
- “The Political Economy of Sustaining Monetary Integration: A perspective on the EMU,” in Joaquim Muns (ed.) Spain and the Euro: Risks and Opportunities, Barcelona: La Caixa (1997).
- “Lessons from East Asian Growth: Accumulation versus Assimilation,” (with Barry Bosworth) in Brookings Papers on Economic Activity, (1996:2).
- “On Becoming More Flexible: Exchange Rate Regimes in Latin America and the Caribbean,” Journal of Development Economics, (Vol. 51, No. 1, October 1996).
- “Accounting for Differences in Economic Growth,” (with Barry Bosworth and Yu-chin Chen) in Akira Kohsaka and Koichi Ohno (eds.) Structural Adjustment and Economic Reform, Tokyo, Japan: Institute of Developing Economies (1996).
- “Economic Integration: Conflict versus Cohesion,” American Economic Review, (Vol. 85, No. 2, May 1995).
- “Experiences with Current Account Deficits Among Asian Economies: Lessons for Australia?” in Philip Lowe and Jacqueline Dwyer (eds.) International Integration of the Australian Economy, Sydney: Reserve Bank of Australia (1994).
- “Saving, Investment and External Balance in South Korea,” in Stephan Haggard, et. al. (eds.) Macroeconomic Policy and Adjustment in Korea 1970-1990, Cambridge: Harvard University Press (1994).
- “Exchange Rate Mechanism of the European Monetary System,” The New Palgrave Dictionary of Money and Finance, London: Macmillan Press (1993).
- “Capital Flows to Developing Countries: Implications from the Economies in Transition?” in Proceedings of the 1992 World Bank Annual Conference on Development Economics, World Bank Economic Review, (1992).
- “Attitudes Towards Inflation and the Viability of Fixed Exchange Rates: Evidence from the EMS,” (with Francesco Giavazzi) in Barry Eichengreen and Michael Bordo (eds.) A Retrospective on the Bretton Woods System: Lessons for International Monetary Reform, Chicago: University of Chicago Press and NBER (1992).
- “Policy Watch: U.S. Economic Policy toward Eastern Europe and the Soviet Union,” Journal of Economic

Perspectives, (Vol. 5, No. 4, Fall 1991).

“Eastern Europe and the Soviet Union in the World Economy,” (with Dani Rodrik), *Policy Analyses in International Economics*, No. 32, Washington, DC: Institute for International Economics (1991).

“Savings Behavior in Ten Developing Countries,” in B. Douglas Bernheim and John Shoven (eds.) National Saving and Economic Performance, Chicago: University of Chicago Press and NBER (1991).

“Immigrants, Labor Market Pressures and the Composition of Aggregate Demand,” in John Abowd and Richard Freeman (eds.) Immigration, Trade and Labor Markets, Chicago: University of Chicago Press and NBER (1991).

“Lessons From Korean Economic Growth,” American Economic Review, (Vol. 80, No. 2, May 1990).

“Economic Transition in Eastern Europe: Response in the West,” Business in the Contemporary World, (Vol. II, issue 4, Summer 1990).

“External Debt and Macroeconomic Performance in Korea,” (with Won-Am Park) in Jeffrey D. Sachs and Susan M. Collins (eds.) Developing Country Debt and Economic Performance: The Country Studies, Volume III, Chicago: University of Chicago Press and NBER (1990).

“Debt, Policy and Performance: An Introduction,” in Jeffrey D. Sachs and Susan M. Collins (eds.) Developing Country Debt and Economic Performance: The Country Studies, Volume III, Chicago: University of Chicago Press and NBER (1990).

“PPP and the Peso Problem: Exchange Rates in the EMS,” in Emil-Maria Claassen (ed.) International and European Monetary Systems, New York: Praeger (1990).

“Inflation and the European Monetary System,” in Francesco Giavazzi et. al. (eds.) The European Monetary System, Cambridge: Cambridge University Press (1988).

“Savings and Growth: Experiences of Korea and Japan,” Journal of the Japanese and International Economies, (Vol.2, 1988).

“External Debt and Macroeconomic Performance in Korea: A Summary,” (with Won-Am Park) in Jeffrey D. Sachs (ed.) Developing Country Debt and the World Economy, Chicago: University of Chicago Press and NBER (1988).

“Multiple Exchange Rates, Capital Controls and Commercial Policy,” in Rudiger Dornbusch and F. Leslie Helmers (eds.) The Open Economy: Tools for Policy Makers in Developing Countries, Vol. 1, New York: Oxford University Press and the World Bank (1988).

“Short Term Stabilization and Structural Adjustment: The Jamaican Economy in the Eighties,” (with Luca Barbone) in El FMI, el Banco Mundial y la Crisis Latinamericana, SELA, Siglo veintiuno editores (1986).

“Technical Progress in a Three Country Ricardian Model with a Continuum of Goods,” Journal of International Economics, (August 1985).

EDITED and CO-EDITED VOLUMES:

Aging and the Macroeconomy: Long-Term Implications of an Older Population (National Research Council Panel), National Academies Press (2012)

The Brookings Trade Forum 2007: Foreign Direct Investment, (edited by Susan M. Collins), Washington, DC: The Brookings Institution (2008).

The Brookings Trade Forum 2006: Global labor Markets?, (edited by Susan M. Collins and Carol Graham), Washington, DC: The Brookings Institution (2007).

The Puerto Rican Economy: Restoring Growth, (edited by Susan M. Collins, Barry P. Bosworth and Miguel A. Soto-Class) Washington, DC: Center for the New Economy and The Brookings Institution (2006).

Restoring Growth in Puerto Rico: Overview and Policy Options (edited by Susan M. Collins, Barry P. Bosworth and Miguel Soto-Class) Washington, DC: Center for the New Economy and The Brookings Institution (2006).

The Brookings Trade Forum 2005: Offshoring White-Collar Work, (edited by Susan M. Collins and Lael Brainard), Washington, DC: The Brookings Institution (2006).

The Brookings Trade Forum 2004: Globalization, Inequality and Poverty, (edited by Susan M. Collins and Carol Graham), Washington, DC: The Brookings Institution (2004).

The Brookings Trade Forum 2003, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2004).

The Brookings Trade Forum 2002: Currency Crises and the International Economy, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2003).

The Brookings Trade Forum 2001: Globalization: Issues and Implications, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2002).

The Brookings Trade Forum 2000: Policy Challenges for the New Millennium, (edited by Susan M. Collins and Dani Rodrik), Washington, DC: The Brookings Institution (2001).

The Brookings Trade Forum 1999: Governing in a Global Economy, (edited by Susan M. Collins and Robert Z. Lawrence), Washington, DC: The Brookings Institution (2000).

Imports, Exports and the American Worker, (edited by Susan M. Collins), Washington DC: The Brookings Institution (1998).

Coming Together? Mexico - United States Relations, (co-editors: Barry P. Bosworth and Nora Lustig), Washington, DC: The Brookings Institution (1997).

The New GATT: Implications for the United States, (co-editor: Barry P. Bosworth), Washington, DC: The Brookings Institution (1994).

Macroeconomic Policy and Adjustment in Korea 1970-1990, (co-editors: Stephan Haggard, Richard D. Cooper, Choongsoo Kim and Sung-Tae Ro), Cambridge: Harvard University Press (1994).

Developing Country Debt and Economic Performance: The Country Studies, Volume III, (co-editor: Jeffrey D. Sachs), Chicago: University of Chicago Press and NBER (1990).

COMMENTS AND REVIEWS:

Comment on: ‘The European Trust Crisis and the Rise of Populism,’ (by Yann Algan, Sergei Guriev, Elias Papaioannou and Evgenia Passari; comment joint with Francesco Giavazzi) in Brookings Papers on Economic Activity, (2017:2 -- forthcoming).

Comment on: ‘Aligning International Capital Flows with Growth,’ (by Eswar Prasad) in Federal Reserve Bank of Kansas City, Achieving Maximum Long-Run Growth, (2011).

Comment on: ‘Measuring Tradeable Services and the Task Content of Offshorable Services Jobs,’ (by Brad Jensen and Lori Kletzer) in Katherine Abraham, Michael Harper and James Spletzer (eds.) Labor in the New Economy (2010).

Comment on: ‘Foreign Capital and Economic Growth,’ (by Eswar Prasad, Raghuram Rajan and Arvin Subramanian) in Federal Reserve Bank of Kansas City, The New Economic Geography: Effects and Policy Implications, (2007).

Comment on: ‘Financial Globalization, Growth and Volatility in Developing Countries’ (by Eswar Prasad, Kenneth Rogoff, Shang-Jin Wei and M. Ayhan Kose), in Ann Harrison (ed.) Globalization and Poverty edited by Ann Harrison, Chicago: NBER & University of Chicago Press (2007).

Comment on: ‘Globalization’s Impact on Compliance with Labor Standards’ (by Ann Harrison and Jason Scorse) in Susan M. Collins and Dani Rodrik (eds.) The Brookings Trade Forum 2003, Washington, DC: The Brookings Institution (2004).

Comment on: ‘Exchange Rate Regimes and Monetary Cooperation: Lessons from East Asia for Latin America’ (by Takatoshi Ito) in “Promises and Pitfalls of Globalization: Latin America and Asia in Comparative Perspective,” conference organized by LAEBA (Inter-American Development Bank and Asian Development Bank Partnership), January 6, 2003.

Comment on: ‘Labor Standards Revisited’ (by Ann Harrison) in “The FDI Race: Who gets the Prize? Is it Worth the Effort?” conference organized by the IADB & The World Bank, October 3-4, 2002.

Comment on 3 papers for session entitled “Global Banking” in “Financial Globalization: A Blessing or a Curse?” a conference organized by The World Bank & George Washington University, May 30-31, 2002.

Comment on: ‘Globalization, Trade and Development: Some Lessons from History’ (by Alan Taylor) presented at “Regional Integration and Trade in the Development Agenda,” a conference organized by The Brookings Institution & IADB, May 31-June 1, 2001.

Comment on: ‘What Happened to Asian Exports During the Crisis’ (by Rupa Duttagupta and Antonio Spilimbergo) presented at the First Annual IMF Research Conference, November 9-10, 2000. Published in *IMF Staff Papers*, (Vol. 47, Special Issue, 2001).

Comment on: ‘Income Distribution: Trends in OECD Economies’ (by Anthony Atkinson) in Vito Tanzi (ed.) Economic Policy and Equity, Washington, DC: The International Monetary Fund (1998).

Comment on: ‘Implications of the Opening Up of Eastern Europe for Germany, Switzerland and Portugal’ (by Hari Vitas and Paolo Mauro) in Stanley Black (ed.) Europe’s Economy Looks East, Washington, DC: The American Institute for Contemporary Studies (1997).

“GATT: Where are the Trumpets?” (with Barry P. Bosworth) Brookings Review, Fall 1994.

Comment on: ‘The East Asian Miracle: Four Lessons for Development Policy’ (by John Page) in Stanley Fischer (ed.) NBER Macroeconomics Annual, 1994, Cambridge: M.I.T. Press (1994).

Comment on: ‘Foreign Trade in Eastern Europe’s Transition: Early Results’ (by Dani Rodrik) in Olivier Blanchard, Kenneth Froot and Jeffrey Sachs (eds.) The Transition in Eastern Europe -- Volume 2: Restructuring, Chicago: NBER and University of Chicago Press (1994).

Comment on: ‘Chile: Exchange Rate Policy and Trade Strategy’ (by Rudiger Dornbusch and Sebastian Edwards) in Barry P. Bosworth, Rudiger Dornbusch and Raul Laban (eds.) The Chilean Economy: Policy Lessons and Challenges, Washington, DC: The Brookings Institution (1994).

Comment on: ‘The Role of Finance in Economic Development in South Korea and Taiwan’ (by Yung Chul Park) in Alberto Giovannini (ed.) Finance and Development: Issues and Experience, Cambridge: Cambridge University Press (1993).

Comment on: ‘Monetary Policy in Denmark in the Last Ten Years’ (by Peter Erling Nielson) in Johnny Akerholm and Alberto Giovannini (eds.) Exchange Rate Policies in the Nordic Countries, London: Centre for Economic Policy Research (1994).

Comment on: ‘IFI Seniority and Burden Sharing in the Former Soviet Bloc’ (by Jeremy Bulow and Kenneth Rogoff) Brookings Papers on Economic Activity, (1992:1).

Comment on: ‘NAFTA and the Rest of the World’ (by Carlos Primo Braga) in Barry Bosworth, Robert Lawrence and Nora Lustig (eds.) North American Free Trade: Assessing the Impact, Washington, DC: The Brookings Institution (1992).

Comment on: ‘Macroeconomic Policy and Growth: Some Lessons of Experience’ (by Max Corden) in proceedings of the 1990 World Bank Annual Conference on Development Economics, World Bank Economic Review, Suppl., (1991).

Comment on: ‘Jamaica: Can the Recovery be Sustained?’ (by Michael Gavin) in F. Desmond McCarthy (ed.) Problems of Developing Countries in the 1990s, Volume II, *The World Bank Discussion Papers* #98, (1990).

Comment on: ‘The Caribbean’ (by DeLisle Worrell) and ‘Central America’ (by Sylvia Saborio) in John Williamson (ed.) Latin American Adjustment: How Much has Happened?, Washington, DC: Institute for International Economics (1990).

Comment on: ‘The LDC Debt Crisis and the Dollar Cycle’ (by Peter Petri) in Stefan Gerlach and Peter Petri (eds.) The Economics of the Dollar Cycle, Cambridge: MIT Press (1990).

Comment on: ‘Perspectives on the Japanese Current Account Surplus’ (by Kazuo Ueda) in Stanley Fischer (ed.) NBER Macroeconomics Annual 1988, Cambridge: MIT Press (1988).

Comment on: ‘Korea’s Growth Policy’ (by Rudiger Dornbusch and Yung Chul Park) in Brookings Papers on Economic Activity, (1987:2).

“Review of ‘A New SDR Allocation’ (by John Williamson) and ‘An International Standard for Monetary Stabilization’ (by Ronald McKinnon),” Journal of Economic Literature, June 1985.

PERSONAL:

Susan M. Collins is a Jamaican who grew up in the U.S. She became a U.S. citizen in 1997. She is married to Donald R. Vereen, Jr., MD, MPH, Director of the University of Michigan’s Substance Abuse Research Center (UMSARC) and Director of Community Academic Engagement in the Prevention Research Center of the University of Michigan’s School of Public Health. They have two adult children.