



# THE BROOKINGS INSTITUTION

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## **Philip Trezise Memorial Symposium on the Japanese Economy**

The Brookings Institution  
Saul Room  
Washington, DC  
April 9, 2002

Chaired by Edward Lincoln  
Senior Fellow in Foreign Policy Studies  
The Brookings Institution

8:30 a.m. Registration and Continental Breakfast

9:15 a.m. Introductory Remarks  
**Ambassador Michael H. Armacost**  
President, The Brookings Institution

9:30 a.m. Session 1. ***What Has Gone Wrong?***  
Is the problem primarily macroeconomic, or are structural issues to blame as well? How serious is the general economic situation?

Opening presenters:

**Edward Lincoln**, The Brookings Institution  
**Koichi Hamada**, Government of Japan

Discussants:

**Richard Katz**, State University of New York and *Oriental Economist*  
**Tatsuya Terazawa**, Research Institute of Industry, Economy and Trade (RIETI)

12:00 noon – **Luncheon**

1:15 p.m. Zilkha Lounge (next door to Saul Room)

Speaker:

**The Honorable Alan P. Larson**  
Under Secretary of State for Economic Affairs

1:30 p.m.      Session 2.      ***Reforming the Financial Sector***  
What needs to be done in this crucial sector to clear away existing problems and laying the groundwork for economic recovery?

Opening presenters:  
**Mimi Sasaki-Smith**, PWC Consulting  
**Robert Madsen**, Stanford University

Discussants:  
**Marc Noland**, Institute for International Economics  
**Akio Mikuni**, Mikuni and Company

3:15 p.m.      **Coffee Break**

3:30 p.m.      Session 3.      ***Is There a Route to Realistic Reform?***  
What are the economically and politically viable options? How constrained by politics are the logical economic choices?

Opening presenters:  
**Robert Fauver**, formerly of the U.S. Department of the Treasury, and currently at

RIETI  
**Akira Kojima**, *Nihon Keizai Shimbun*

**Richard Samuels**, Massachusetts Institute of Technology

5:15 p.m.      **Symposium Adjourns**