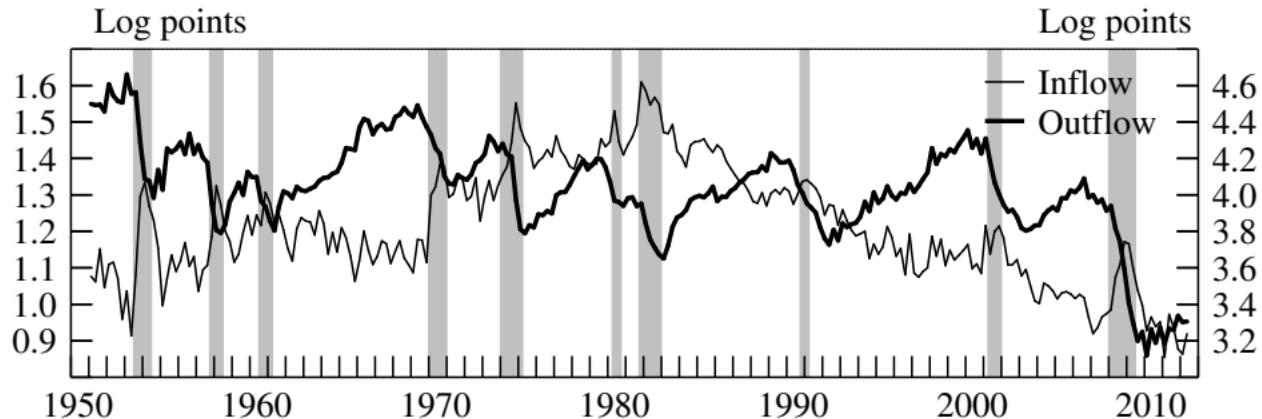


## Unemployment Inflows and Outflows



## Convergence to Steady-State Unemployment Rate

