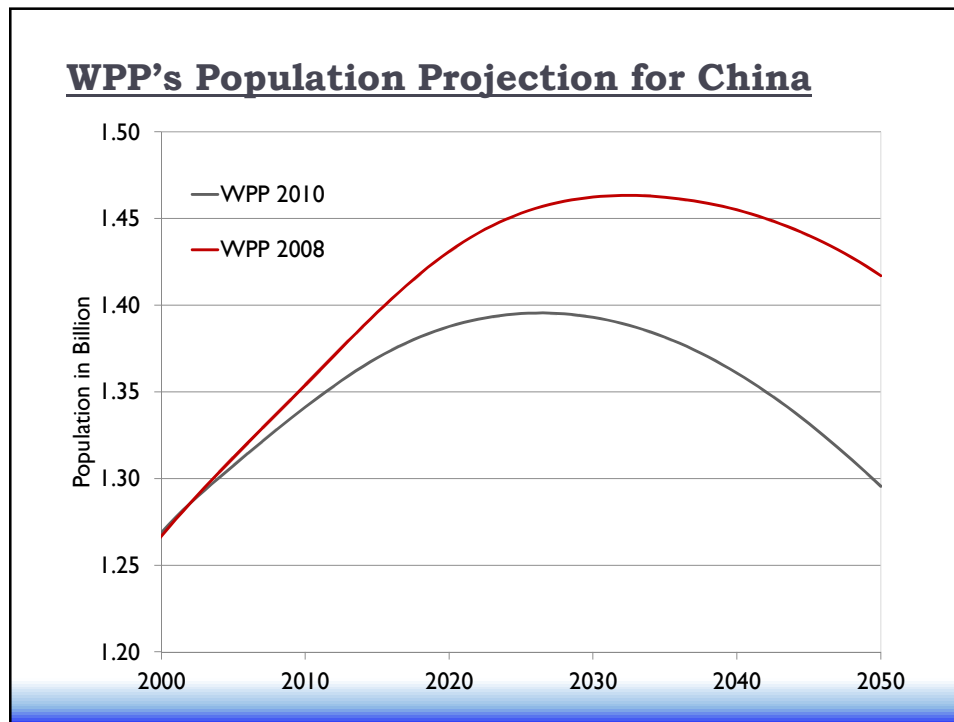


2010 Census vs. WPP 2010

Age	Census 2010	WPP 2010
0-14	222.5 (16.6%)	258.7 (19.2%)
15-59	939.6 (70.1%)	916.9 (68.2%)
60+	177.6 (13.3%)	169.4 (12.6%)
65+	118.8 (8.9%)	111.6 (8.3%)
Total	1339.7 (100%)	1345.0 (100%)



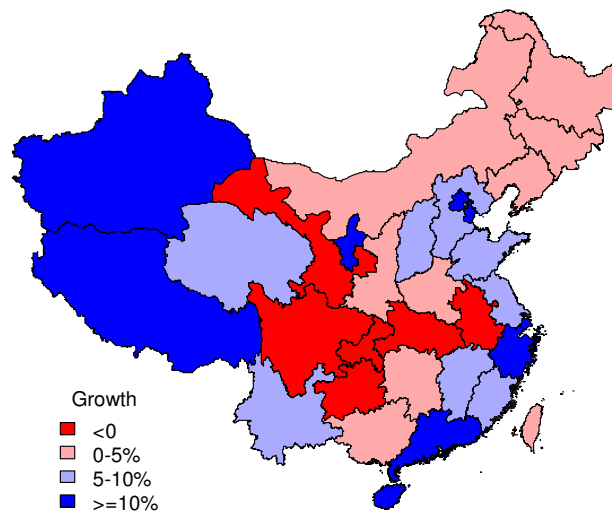
Fertility

- ▶ We can conclude with great confidence that fertility is already very low (TFR=1.5), if not lower.
- ▶ “Birth control” has limited effects on fertility with extremely high costs, especially high social costs. Larger contributions from other factors, economic development, rising individualism, rising costs...
- ▶ China is facing a low fertility trap. Japan and Taiwan are good examples.
- ▶ It is time to abandon the birth control policy all together, but government should continue providing “family planning” services.
- ▶ Abandoning the “birth control” policy would have only limited impact on slowing the aging process.
- ▶ Aging is more a problem of income distribution.

Aging and the Future of China

- ▶ Aging is more and more driven by mortality decline.
- ▶ Urbanization and Population Redistribution
- ▶ Two China's
 - ▶ National Transfer: both the public and private favor the urban part
 - ▶ Exaggerate inequality

Population Growth in China by Province: 2000-2010



地 区	年末参加城镇基本养老保险人数(万人)			基金收支情况(亿元)			Pay-In	Pay-Out	Ratio
	基本养老保 险人数(万人)	职 工	离退休 人 员	基金收入	基金支出	累计结余			
全 国	23549.9	17743.0	5806.9	11490.8	8894.4	12526.1	6476	15317	2.365
北 京	826.7	638.4	188.2	527.6	415.7	441.4	8265	22083	2.672
天 津	401.5	285.0	136.5	250.1	230.1	196.0	9436	16853	1.786
河 北	919.5	681.6	238.0	482.9	390.0	430.1	7086	16388	2.313
山 西	563.8	427.2	136.6	330.7	219.2	502.3	7742	16042	2.072
内 蒙 古	410.8	298.0	112.8	218.9	171.9	203.2	7343	15238	2.075
辽 宁	1457.4	1008.0	449.4	735.9	644.1	660.8	7300	14333	1.963
吉 林	554.3	383.2	171.1	254.2	205.1	314.8	6636	11985	1.806
黑 龙 江	920.3	586.7	333.7	492.3	400.7	455.0	8392	12010	1.431
上 海	1001.1	625.1	376.0	790.4	739.7	419.6	12644	19675	1.556
江 苏	1883.1	1467.7	415.4	895.7	645.9	1006.5	6103	15549	2.548
浙 江	1527.4	1317.8	209.6	526.5	369.7	986.1	3995	17637	4.415
安 徽	628.2	458.7	169.5	299.3	232.2	280.6	6526	13703	2.100
福 建	585.9	477.8	108.1	198.0	171.5	180.8	4143	15868	3.830
江 西	581.9	446.0	135.9	193.1	160.1	165.3	4329	11779	2.721
山 东	1661.0	1335.0	326.0	824.7	621.7	883.4	6177	19068	3.087
河 南	1019.1	764.6	254.5	417.1	363.6	399.6	5455	14283	2.618
湖 北	982.0	708.4	273.6	435.1	350.6	345.4	6142	12812	2.086
湖 南	879.1	632.9	246.1	384.3	307.9	358.6	6072	12507	2.060
广 东	2716.4	2422.3	294.2	886.5	553.1	1951.4	3660	18802	5.138