

The Top Ten Financial Risks to the Global Economy  
“A Dialogue of Critical Perspectives”

32 Old Slip, 2<sup>nd</sup> floor  
New York, NY

## Agenda – Thursday, September 22, 2005

7:30 am           **REGISTRATION AND CONTINENTAL BREAKFAST**

8:00 am           **WELCOMING REMARKS**

**Suzanne Nora Johnson**, Vice Chairman, The Goldman Sachs Group, Inc., and Chairman, Global Markets Institute at Goldman Sachs

8:15 am           **HEDGE FUNDS AND DERIVATIVES**

Moderator:       **Richard Herring**, Co-Director, Wharton Financial Institutions Center  
Panelists:       **Kenneth Griffin**, President and CEO, Citadel Investment Group  
                      **Robert Pozen**, Chairman, MFS Investment Management  
                      **Jochen Sanio**, President, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

9:30 am           **WORLD OIL SUPPLY**

Moderator:       **Robert E. Litan**, Vice President of Research, the Kauffman Foundation, and Senior Fellow, Economic Studies, The Brookings Institution  
Panelists:       **Edward Morse**, Executive Advisor, Hess Energy Trading Company  
                      **Khun Maroot Mrigadat**, President, PTT Exploration and Production  
                      **Daniel Yergin**, Chairman, Cambridge Energy Research Associates

10:45 am         **WEALTH DISPARITIES IN EMERGING ECONOMIES**

Moderator:       **Lael Brainard**, Vice President, Economic and Foreign Policy Studies, and Director, Poverty and Global Economy Initiative, The Brookings Institution  
Panelists:       **Jeffrey Sachs**, Director, Earth Institute at Columbia University  
                      **Ernesto Zedillo**, Former President of Mexico and Director, Yale Center for the Study of Globalization

12:00 pm         **LUNCHTIME ADDRESS: Global Regulatory Challenges to Economic Growth**

**Mario Monti**, President, Bocconi University, and Chairman, BRUEGEL  
Introduction by **Guillermo de la Dehesa**, Chairman, Centre for Economic Policy Research

1:15 pm           **OPPORTUNITIES AND CHALLENGES FOR GROWTH IN CHINA**

Moderator:       **Hong Liang**, Executive Director, Asia-Pacific Economic Research, Goldman Sachs (Asia), LLC  
Panelists:       **Elizabeth Economy**, C.V. Starr Senior Fellow and Director of Asia Studies, Council on Foreign Relations  
                      **David D. Li**, Mansfield Freeman Professor of Economics, School of Economics and Management, Tsinghua University  
                      **Shan Li**, Chief Executive Officer, Bank of China International Holdings Limited

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### Agenda – Thursday, September 22, 2005 (continued)

2:45 pm

#### TRADE LIBERALIZATION

Moderator: **Carla Hills**, Former U.S. Trade Representative, and Chairman and CEO, Hills & Company  
Panelists: **Dani Rodrik**, Professor of International Political Economy, John F. Kennedy School of Government, Harvard University  
**Martin Wolf**, Associate Editor and Chief Economics Commentator, *The Financial Times*

3:45 pm

#### THE DOLLAR AND THE TWIN DEFICITS

Moderator: **Robert Hormats**, Vice Chairman, Goldman Sachs International  
Panelists: **C. Fred Bergsten**, Director, Institute for International Economics  
**Richard Cooper**, Maurits C. Boas Professor of International Economics, Harvard University

6:30 pm

#### RECEPTION AND DINNER: Assessing the Priorities - A Conversation with Stephen Friedman, Mario Draghi, and Kishore Mahbubani

Ballroom, Ritz Carlton Battery Park, Two West Street, New York

Moderator: **Strobe Talbott**, President, Brookings Institution  
Speakers: **Stephen Friedman**, Former Director, National Economic Council, and Senior Advisor, Stone Point Capital  
**Mario Draghi**, Former Head of the Italian Treasury and Chairman of the European Economic and Financial Committee  
**Kishore Mahbubani**, Dean, Lee Kuan Yew School of Public Policy

### Agenda – Friday, September 23, 2005

7:30 am

#### REGISTRATION AND CONTINENTAL BREAKFAST

8:00 am

#### WELCOMING REMARKS

**Zhao Chunjun**, Dean, School of Economics and Management, Tsinghua University

#### ENVIRONMENTAL ACCORDS

Moderator: **Carol Browner**, Former Administration, Environmental Protection Agency, and Principal, The Albright Group  
Panelists: **David Henderson**, Associate Professor of Economics, Naval Postgraduate School  
**Warwick McKibbin**, Executive Director, Centre for Applied Macroeconomic Analysis, and Professor of International Economics, Research School of Pacific and Asian Studies, Australian National University

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## Agenda – Friday, September 23, 2005 (continued)

9:10 am

### GEOPOLITICAL CONFLICTS

Moderator: **James Steinberg**, Vice President and Director in Foreign Policy Studies, The Brookings Institution

Panelists: **Carl Bildt**, Former Prime Minister of Sweden and Chairman, Kreab Group  
**Stephen Bosworth**, Dean, The Fletcher School, Tufts University

10:15 am

### GLOBAL TERRORISM

Moderator: **Stephen E. Flynn**, Jeane J. Kirkpatrick Senior Fellow for National Security Studies, Council on Foreign Relations

Panelists: **Richard Burt**, Chairman, Diligence LLC  
**Jessica Stern**, Lecturer in Public Policy, John F. Kennedy School of Government, Harvard University

11:15 am

### WORLD HEALTH CONDITIONS

Moderator: **Leonard Schaeffer**, Chairman, Wellpoint, Inc.

Panelists: **Joshua Epstein**, Senior Fellow in Economic Studies, The Brookings Institution  
**Sir Michael Marmot**, Professor of Epidemiology and Public Health, Royal Free and University College Medical School, and Director International Centre for Health and Society, University College London

12:30 pm

### LUNCHTIME ROUNDTABLE: TOWARD GREATER FINANCIAL STABILITY –A PRIVATE SECTOR PERSPECTIVE

Moderator: **E. Gerald Corrigan**, Former President and CEO, Federal Reserve Bank of New York, and Managing Director, Goldman, Sachs & Co.

Panelists: **Sir Andrew Crockett**, Former General Manager, Bank for International Settlements, and President, J.P. Morgan Chase International  
**Don M. Wilson, III**, Chief Risk Officer, J.P. Morgan Chase