# B | Global Economy and Development at BROOKINGS



# Regaining Momentum for G20 Summits

Friday, October 20, 2011 Biographies of Participants (Listed by session)

# Welcome and Opening:

# Homi Kharas

Homi Kharas is a senior fellow and deputy director of the Global Economy and Development program at Brookings. He is a non-resident fellow of the OECD Development Center; and a member of the National Economic Advisory Council to the Malaysian prime minister. He was a member of the Working Group for the Commission on Growth and Development, chaired by Professor A. Michael Spence. Previously, Kharas served as chief economist for the World Bank's East Asia and Pacific region and as director for poverty reduction and economic management, finance and private sector development, responsible for the World Bank's advice on structural and economic policies, fiscal issues, debt, trade, governance and financial markets. In 1990-1991, he was a senior partner with Jeff Sachs and Associates, advising governments in Eastern Europe and the Soviet Union on transition. His research interests are now focused on global trends, East Asian growth and development, and international aid for the poorest countries. He holds a Ph.D. in economics from Harvard University.

# Si-hyung Lee

Ambassador Sihyung Lee is currently deputy minister for trade in the Ministry of Foreign Affairs and Trade of the Republic of Korea and was appointed to the position on Feb.9, 2011. He is responsible for directing and coordinating foreign trade policies and trade negotiations as well as establishing and implementing foreign economic and trade policies. He is also the Senior Official for the WTO Doha Development Agenda (DDA) and the Asia Pacific Economic Cooperation (APEC).

Previously he served as Ambassador to Poland from September 2006 until March 2009. Returning from Warsaw, he was appointed Chief of Protocol in the Presidential Committee for the G20 Seoul Summit in preparation for the hosting of the G20 Summit in 2010. Ambassador Lee graduated from Seoul National University with a major in International Relations. He also studied Russian from 1990 to 1992 at the Defense Language Institute in Monterey, CA.

# Session I: Current Critical Issues in the Global Economy

## **Gary Burtless**

Gary Burtless holds the John C. and Nancy D. Whitehead Chair in Economic Studies at the Brookings Institution in Washington, D.C. He does research on issues associated with public finance, aging, saving, labor markets, income distribution, social insurance, and the behavioral effects of government tax and transfer policy.

He is co-author of Globaphobia: Confronting Fears about Open Trade (1998); Five Years After: The Long Term Effects of Welfare-to-Work Programs (1995), Growth with Equity: Economic Policymaking for the Next Century (1993), and Can America Afford to Grow Old? Paying for Social Security (1989), and editor and contributor to Aging Societies: The Global Dimension (1998), Does Money Matter? The Effect of School Resources on Student Achievement and Adult Success (1996), A Future of Lousy Jobs? The Changing

Structure of U.S. Wages (1990), Work, Health and Income Among the Elderly (1987) and Retirement and Economic Behavior (1984). He is also the author of numerous scholarly and popular articles on the economic effects of Social Security, public welfare, unemployment insurance, and taxes.

His recent research has focused on sources of growing wage and income inequality in the United States, the influence of international trade on income inequality, the job market prospects of public aid recipients, reform of social insurance in developing countries and formerly socialist economies, and the implications of privatizing the American social security system.

Burtless graduated from Yale College in 1972 and earned a Ph.D. in economics from the Massachusetts Institute of Technology in 1977. Before coming to Brookings in 1981, he served as an economist in the policy and evaluation offices of the Secretary of Labor and the Secretary of Health, Education, and Welfare. In 1993 he was Visiting Professor of Public Affairs at the University of Maryland, College Park.

## Domenico Lombardi

Domenico Lombardi is president of The Oxford Institute for Economic Policy and Senior Fellow at the Brookings Institution. He is a Board Director of New Rules for Global Finance. Dr. Lombardi serves as a Managing Editor of the *World Economics Journal* and sits on the Advisory Boards of the Bretton Woods Committee, the G20 Research Group, the G8 Research Group and the Institute for International Affairs. Dr. Lombardi's academic interests focus on the global economy and currencies, global governance, the G20, the G8, the reform of the international financial and monetary system and the establishment of a new aid architecture. His research has been published in several peer-reviewed journals and has been referred to in Congressional hearings and government reports. In 2010, Dr. Lombardi was requested by the World Bank Group's Board of Directors to conduct the Independent Review of the Group's Oversight and Accountability Units. In 2009, he authored a Report to the IMF Managing Director on IMF Reform ("Fourth Pillar Report"). Dr. Lombardi has an undergraduate degree in Financial Economics from Bocconi University, Milan, and he did his postgraduate studies at Harvard University, The London School of Economics and Oxford University (Nuffield College), from which he holds a Ph.D. in Economics.

#### Edwin (Ted) M. Truman

Edwin M. Truman, senior fellow at the Peterson Institute for International Economics since 2001, served as assistant secretary of the US Treasury for International Affairs from December 1998 to January 2001 and returned as counselor to the secretary March–May 2009. He directed the Division of International Finance of the Board of Governors of the Federal Reserve System from 1977 to 1998. From 1983 to 1998, he was one of three economists on the staff of the Federal Open Market Committee.

Truman has been a member of numerous international groups working on economic and financial issues, including the Financial Stability Forum's Working Group on Highly Leveraged Institutions (1999–2000), G-22 Working Party on Transparency and Accountability (1998), G-10-sponsored Working Party on Financial Stability in Emerging Market Economies (1996–97), G-10 Working Group on the Resolution of Sovereign Liquidity Crises (1995–96), and G-7 Working Group on Exchange Market Intervention (1982–83). Truman has also been a visiting economics lecturer at Amherst College and a visiting economics professor at Williams College. He has published on international monetary economics, international debt problems, economic development, and European economic integration. He is the author, coauthor, or editor of *Sovereign Wealth Funds: Threat or Salvation?* (2010), *Reforming the IMF for the 21st Century* (2006), *A Strategy for IMF Reform* (2006), *Chasing Dirty Money: The Fight Against Money Laundering* (2004), and *Inflation Targeting in the World Economy* (2003).

## Yoon-shik Park

Dr. Y. S. Park is currently professor of International Finance at the School of Business of The George Washington University in Washington, D.C. In addition to George Washington University, he also taught at Georgetown University and Columbia University. Before joining the academia, he had worked for the World

Bank in Washington as a Senior Economist in the 1970s. He also served as a member of the board of directors of Samsung Corporation from 1998 through 2009, and during the past two decades he has been on the board of directors of the Korea Economic Institute of America (KEI) in Washington. In addition to his MBA in finance and MA in economics, Prof. Park received two doctorate degrees: DBA (Doctor of Business Administration) in international finance from Harvard University and PhD in economics from George Washington University. Among his many publications are such books as *Project Financing and International Financial Markets, International Banking and Financial Centers, International Banking in Theory and Practice, Oil Money and the World Economy,* and *The Eurobond Market: Function and Structure,* as well as many articles and reports in the fields of international banking and finance.

# Session II: Pathways for Leadership, G7/G20 Responses to the Current Phase of the Crisis

#### Colin Bradford

Colin Bradford is a nonresident senior fellow of the Brookings Institution in Washington and of the Centre for International Governance Innovation (CIGI) in Waterloo, Canada. He is director of the Brookings-CIGI global governance reform project in the Global Economy and Development program at Brookings. He and Johannes Linn have edited a Brookings Press 2007 book, Global Governance Reform: Breaking the Stalemate, based on a Brookings-CIGI seminar series and conference. As part of his work on governance reform, Dr. Bradford has written a recent paper on "World Energy Needs, Climate Change and Governance".

From 1998 to 2004 he was Research Professor of Economics and International Relations and Distinguished Economist in Residence at American University. Between 1994 and 1998, Mr. Bradford was a presidential appointee in the Clinton administration serving as Chief Economist of the United States Agency for International Development where he was also the senior official in charge of US relations with other donors, playing a leadership role in developing the International Development Goals (IDGs) which were precursors of the Millennium Development Goals (MDGs). From 1990 to 1994, Mr. Bradford was Head of Research at the Development Centre of the Organization of Economic Cooperation and Development (OECD) in Paris.

Prior to serving with the OECD, he was the senior staff member for two years in charge of the international economic outlook work of the Strategic Planning Division of the World Bank. From 1978 to 1988, Dr. Bradford was Associate Director of the Yale Center for International Studies and taught international and development economics in the M.A. Program in International Relations, which he directed, and in the School of Management, where he was Associate Professor in the Practice of International Economics.

Previously, he was for ten years in Washington as the first Associate Fellow at the Overseas Development Council, senior economist at the Inter-American Committee for the Alliance for Progress, legislative assistant to U.S. Senator Lawton Chiles (D-Fla) and director of the Office of Multilateral Development Banks at the U.S. Treasury Department in the Carter administration.

He is author of numerous articles on international economic policy and development issues and is editor of ten conference volumes on major international challenges. Colin Bradford received his B.A. degree in History from Yale University and his M.A. and Ph.D. degrees in Economics from Columbia University.

## Paulo Nogueira Batista

Mr. Paulo Nogueira Batista, Jr. is a well-known Brazilian economist. He has a BA in Economics from the Catholic University of Rio de Janeiro, and a Masters degree in Economics History from the London School of Economics and Political Science.

Since April 2007, Mr. Batista has been the Executive Director representing Brazil and a group of eight countries in the region at the International Monetary Fund (IMF).

Prior to joining the IMF, Mr. Batista has held the following positions: Under Secretary for Economic Affairs, Ministry of Planning; Advisor to the Minister of Finance on External Debt, Ministry of Finance; Head of the Center for Monetary and International Economics Studies, Getúlio Vargas Foundation. He was also a Professor and Researcher of the Getúlio Vargas Foundation in São Paulo.

Mr. Batista has participated in numerous conferences and delivered lectures in many different Brazilian cities and abroad. He is the author of four books and a vast list of economic papers and publications. He is also a frequent contributor to a major Brazilian newspaper.

#### Carl J. Dahlman

Carl J. Dahlman is the associate professor at the Edmund A. Walsh School of Foreign Service at Georgetown University. He joined Georgetown in January 2005 after more than 25 years of distinguished service at the World Bank, At Georgetown, Dr. Dahlman's research and teaching explore how the rise of the BRICs are affecting global power, and how rapid advances in science, technology and information are influencing the growth prospects of nations, and trade, investment, innovation, education and economic relations in an increasingly globalizing world. At the World Bank Dr. Dahlman served as Senior Advisor to the World Bank Institute and managed the Knowledge for Development (K4D) Program since 1999. Prior to that he served as Staff Director of the 1998-1999 World Development Report, Knowledge for Development, was the Bank's Resident Representative and Financial Sector Leader in Mexico, and led divisions in the Bank's Private Sector Development, and Industry and Energy Departments, He has conducted extensive analytical work on major developing countries including Argentina, Brazil, Chile, Mexico, Russia, Turkey, India, Pakistan, China, Indonesia, Korea, Malaysia, Philippines, Thailand, and Vietnam. He has co-authored eight books on the development strategy of different countries and many chapters and articles on competitiveness, education and skills, and innovation. His newest book, The World under Pressure: How China and India are Influencing the Global Economy and Environment, published by Stanford University Press, will be available at the end of October 2011.

# Seon-jou Kang

Dr. Seonjou KANG is an associate professor at the Institute of Foreign Affairs and National Security (IFANS). Prior to joining the IFANS in 2007, she taught political science at the University of North Texas. Most of her research centers around the issues of global governance, international finance, and foreign aid. Her widely cited policy papers include "A New Discourse on ODA after the Financial Crisis: Development Assistance Committee and the G20 Seoul Summit"; "The International Political Economic Implications of IMF Governance Reform: With Focus on Quotas and Voting Power"; and "New International Order Debate: "Washington Consensus" and/or "Beijing Consensus"" (all in *IFANS Brief*, 2009-10). Her academic research was published in *European Journal of Political Research* (2007), *The Journal of Politics* (2005), and *Journal of Peace Research* (2004). She received her Ph.D. in political science from Michigan State University in 2000. Her other degrees are B.A. in international relations and M.A. in political science from Seoul National University in Korea.

#### David Shorr

David Shorr has been a program officer at the Stanley Foundation since 2000, designing and implementing programs mainly in the Foundation's tradition of roundtable dialogue on leading-edge international issues. The results of two recent projects have been published as co-edited volumes. In *Powers & Principles: International Leadership in a Shrinking World* (Lexington Books), experts identify steps pivotal powers could take to build a stronger rules-based international order. *Bridging the Foreign Policy Divide* (Routledge) is a collection of bipartisan essays. One of the blogosphere's most prominent writers on foreign policy, Shorr's commentary is featured on Democracy Arsenal, TPMCafé, and care2 -- in varying levels of policy-wonk detail.

# Luncheon Address: The World Economy at the Time of the Cannes Summit

# Kemal Derviş

Kemal Derviş is vice president and director of the Global Economy and Development Program at the Brookings Institution.

Until February 2009, he was the Executive Head of the United Nations Development Programme and Chair of the United Nations Development Group, a committee consisting of the heads of all UN funds, programs and departments working on development issues at the country level. In 2001-2002, as Minister of Economic Affairs and the Treasury of Turkey, Derviş was responsible for launching Turkey's successful recovery from a devastating financial crisis. Derviş is also a Member of the Board of Overseers of Sabanci University in Istanbul and will contribute to the work of that university, particularly on European enlargement issues.

Prior to his tenure as Minister of Economic Affairs, Derviş had a 22-year career at the World Bank, where he became Vice President for the Middle East and North Africa in 1996 and Vice President for Poverty Reduction and Economic Management in 2000. At the World Bank he also managed work on the transition of Eastern Europe after the fall of the Berlin wall, trade and financial sector policies in emerging markets and the reconstruction of Bosnia.

From the end of 2002 to the summer of 2005, Derviş was a member of the Turkish Parliament representing his native city of Istanbul. During that period Derviş was one of the two Turkish representatives to the Convention of the Future of Europe. Since then he has participated in various international and European task forces and networks such as the Global Progressive Forum, the Progressive Governance Network, and the Commission on Growth and Development, sponsored by the World Bank. During the same period he was also active in EDAM, a Turkish think tank working on economic and foreign policy issues.

# Session III: The G20 and the International Institutional System

#### Won-gi Choe

Wongi Choe is a professor at the Institute of Foreign Affairs and National Security (IFANS), Ministry of Foreign Affairs and Trade (MOFAT), South Korea. He holds a B.A. and M.A. in International Relations from Seoul National University, and a Ph.D. in Political Science from the University of Washington in Seattle. His area of expertise is comparative and international political economy of South Korea and East Asia, and his current research projects include Korea's strategy toward G20, global economic governance, regional architecture in East Asia, and climate change negotiations.

# Paul Heinbecker

Paul Heinbecker's early diplomatic career included postings to Ankara, Stockholm and Paris (at the Organisation for Economic Co-operation and Development). After returning to Canada in 1979, Paul served as director of the US division in the External Affairs Department, and head of policy planning, where he wrote foreign policy speeches for Prime Minister Pierre Trudeau and Secretaries of State Mark MacGuigan and Joe Clark. Paul was subsequently appointed to the Canadian embassy in Washington where he led work on cross-border issues, notably acid rain, and on international affairs, including NATO, arms control and disarmament.

In 1989, Paul returned to Ottawa to be Prime Minister Brian Mulroney's chief foreign policy adviser and speechwriter, and assistant secretary to cabinet for foreign and defence policy. In 1992, he was named ambassador to Germany, where he focused on NATO's response to the Bosnian war and promoted Canada's position on European Union overfishing. In 1996, he returned to Canada as deputy minister for global and security policy, advising Foreign Minister Lloyd Axworthy on Canada's human security agenda. He also led the Canadian delegation to the Kyoto climate change negotiations and headed the interdepartmental task force on Kosovo. In the summer of 2000, he was appointed permanent representative of Canada to the UN

where, among other things, he advocated on behalf of the International Criminal Court, promoted the Responsibility to Protect doctrine and counselled the Canadian Government to stay out of the Iraq war.

Since joining CIGI in 2004 as a distinguished fellow, Paul has authored, edited and contributed to a number of books and articles on international relations, especially on the UN, the G20 and other dimensions of global governance and foreign policy. He has also written op-eds for Canadian and foreign periodicals, made presentations to Canadian parliamentary committees, the Department of Foreign Affairs, the Canadian Forces Staff College, and numerous universities and institutions across Canada, Europe, Asia and Latin America. He has appeared frequently on Canadian television and radio.

Paul has honorary doctorates from Wilfrid Laurier and St. Thomas universities. He is married to Ayse Köymen; they have two daughters, Yasemin and Céline. He speaks English, French, German and Turkish.

## Heenam Choi

Heenam Choi is currently an alternate executive director for Asia and the Pacific constituency at the International Monetary Fund (IMF). Before Dr. Choi assumed his current position, he was a Director General of Policy Strategy Bureau at the Presidential Committee for the G20 Summit in 2010.

He served various positions at the Ministry of Finance since 1986. From 2007 to 2008, he was a Director of International Financial Policy Division, dealing with international financial markets through the issuance and the management of the credit rating of ROK bonds. From 2005 to 2007, he was a Director of Foreign Exchange Market Division, monitoring the FX market, and managing official reserves and the FX Stabilization Fund including the establishment of KIC. He also served as a Director of Policy Planning Division from 2004 to 2005, planning and coordinating economic policies, and as a Director of Industry Division from 2003 to 2004, coordinating industrial, SME, FDI, and agricultural policies.

From 1999 to 2003, he was an Advisor to Executive Director at the World Bank. He served as an Assistant Secretary to the President for Finance and Economic Affairs in the Office of the President from 1998 to 1999. He also worked as a Senior Deputy Director of IMF Task Force in 1998 and of Special Team for Real-Name Financial/Real Estate Transaction System in 1997.

He holds a BA in Economics and an MBA in Finance from Hanyang University in Korea, and a Ph.D in Economics from the University of Pittsburgh in the United States.

# Bill Craft

Bill Craft is the deputy assistant secretary for trade policy and programs in the Bureau of Economic, Energy and Business Affairs at the Department of State. In this capacity he supervises four offices, which are responsible for all trade issues including multilateral and bilateral trade, agriculture and biotechnology issues, and protection of intellectual property. He has been an active member of the team which developed and is now implementing the President's initiative to fight global hunger

Mr. Craft was previously the Director of the Office of Multilateral Trade at the State Department from 2002 to 2009. In that capacity, he was the lead officer for all issues related to the World Trade Organization (WTO), including negotiation of the Doha Development Agenda and countries in the WTO accession process. Mr. Craft played a critical role in the negotiation of the Uruguay Round of multilateral trade talks under the General Agreement on Tariffs and Trade (GATT), and he was directly involved in negotiating the North American Free Trade Agreement (NAFTA). He is an active participant on the trade-related aspects of the OECD, regional groups including the Asia Pacific Economic Cooperation Forum, and in many bilateral free trade area negotiations. Mr. Craft is also involved in the trade-related aspects of the G8 and G20 Summit processes.

# Session IV: The G20 Agenda: From Cannes to Mexico and Beyond

# Dong-hwi Lee

Dong Hwi Lee is a professor at the Institute of Foreign Affairs and National Security(IFANS), a branch of the Ministry of Foreign Affairs and Trade in the Government of the Republic of Korea. He was a Dean of Research at the IFANS with a deputy ministerial rank from 2000 to 2004. He was ,also, a senior associate to the Korea Chair at the Center for Strategic and International Studies(CSIS) in Washington, D.C.,U.S.A. from 2009-2011 and a senior visiting scholar in 2009 with the G8 and G20 Research Groups of the Munk School of Global Affairs at Trinity College in the University of Toronto, Canada.

His research interests include the political economy of East Asia with special focus on North Korea and China, global governance, regional cooperation, and analysis of international negotiation.

Recently, he has written numerous articles on G-X related topics such as "Global Security and the Korean Peninsula(G8: The 2011 Dauville Summit), "G20 Seoul Summit: Assessment and Future Prospects" (Korea Focus, January, 2011), "From Toronto to Seoul: Evolution of The G20 Process" (Studia Diplomatica, Vol. LXIII, 2010), "The Political-Security Context for The Seoul Summit" (G20: The Seoul Summit: Shared Growth Beyond Crisis) and "A Nuclear-Free World and Korea" (G8 & G20: The 2010 Canadian Summits).

He holds a Ph.D. in political science from Northwestern University and a B.A. in economics from Seoul National University.

#### Jean-Francois Boittin

Jean-François Boittin is currently the minister counselor for Economic and Financial Affairs at the French Embassy in Washington DC since November 2010. Prior to that, he was the Minister Counselor for Economic and Financial Affairs at the French Embassy in Berlin from July 2006 to November 2010 and the Minister Counselor for Economic and Commercial Affairs at the French Embassy in Washington DC from September 1997 to June 2006. Prior to this appointment, he served as Deputy Under Secretary at the Ministry of Economy and Finance, in Paris.

From 1992 to 1995, he was in charge of trade policy and in that capacity negotiated, within the European Union, the final phase of the Uruguay Round and was a frequent spokesman for France in the 113 Full Members Committee in Brussels. At the same time he served as French representative to the OECD Trade Committee. He was actively involved in the launch of the ASEM, the TABD and the NEA negotiations. In 1996 and 1997, Mr. Boittin headed the trade finance division at the Ministry of Economy, supervising coface, the French Export Financing Agency, and managing the tied aid program.

From 1986 to 1992, Mr. Boittin was the French representative to GATT in Geneva. In 1985 - 1986, he served on the staff of the Minister for Trade and Industry, Edith Cresson. He was previously posted to Washington (1984-1985) and New York (1980-1983).

Mr. Boittin was born in 1949. He is a graduate of Ecole Normale Supérieure, where he earned advanced degrees in classics, and Ecole Nationale d'Administration. He is married and the father of four daughters.

#### Gabriel Terrés Cruz

Second Secretary in the Mexican Foreign Service, he serves as advisor to the Undersecretary of Foreign Affairs for G-20 issues since the Washington Summit, and for the G8-G5 dialogue. He was in charge of the Consular Section of the Embassy of Mexico in India. Before joining the Foreign Service, he worked as Public Affairs Advisor in the consulting firm "Solana Consultores".

He got the Bachelors degree in International Relations from Instituto Tecnológico Autónomo de México (ITAM), a Master degree in Economic and Social Development (London School of Economics) and a Masters in Political Journalism (School of Journalism Carlos Septien). He also participated in the Summer School on

Public Diplomacy at the University of Southern California in Los Angeles. He is the author of the article "Public Diplomacy 2.0: A proposal for a virtual real world" published in Issue 92 of the Mexican Foreign Policy Magazine (June 2011).

#### Robert Dohner

Robert Dohner is deputy assistant secretary for Asia at the Department of the Treasury, responsible for the region extending from Pakistan and India through China, Korea, and Japan. Prior to this, he was the Director of the East Asia Office, responsible for China, Japan, and other economies of East and Southeast Asia. Prior Treasury positions include Tokyo Financial Attaché and Director of the Office of Central and Eastern Europe.

Before joining Treasury, Dohner was a Senior Economist at the President's Council of Economic Advisers, a Principal Economist at the OECD, and Senior Economic Adviser to the Under Secretary of State for Economic and Agricultural Affairs. He also taught economics at the Fletcher School of Law and Diplomacy at Tufts University, and he has worked at the GATT and the Monetary Authority of Singapore. Dohner has a Ph.D. in economics from M.I.T. and a 40 year old MGB.

# Ji-joon Kim

Mr. Kim Ji-joon assumed the position of director for Economic Organization Division, Ministry of Foreign Affairs and Trade of the Republic of Korea in March 2011. Prior to his appointment, he served as Korean Sherpa assistant for one and half year since October 2009.

His career as a professional diplomat began in June 1995. Since then he has served abroad in the Korean Embassies in Kenya (in charge of UNEP) and France. Mr. Kim has expertise in development, environment, and European affairs at the headquarters of the Ministry of Foreign Affairs and Trade.

Mr. Kim graduated from Seoul National University in 1995, majoring in French literature. He studied Business Management in U.S. and Law in France.

Mr. Kim was born in Korea on October 3, 1968, and is married with two daughters and one son.