

Deep Roots of Paradigm 1

Rio (1992)

- Project finance
- GEF
- Additional funds
- Incremental costs
- Global environmental benefits
- Berlin wall
- TT?

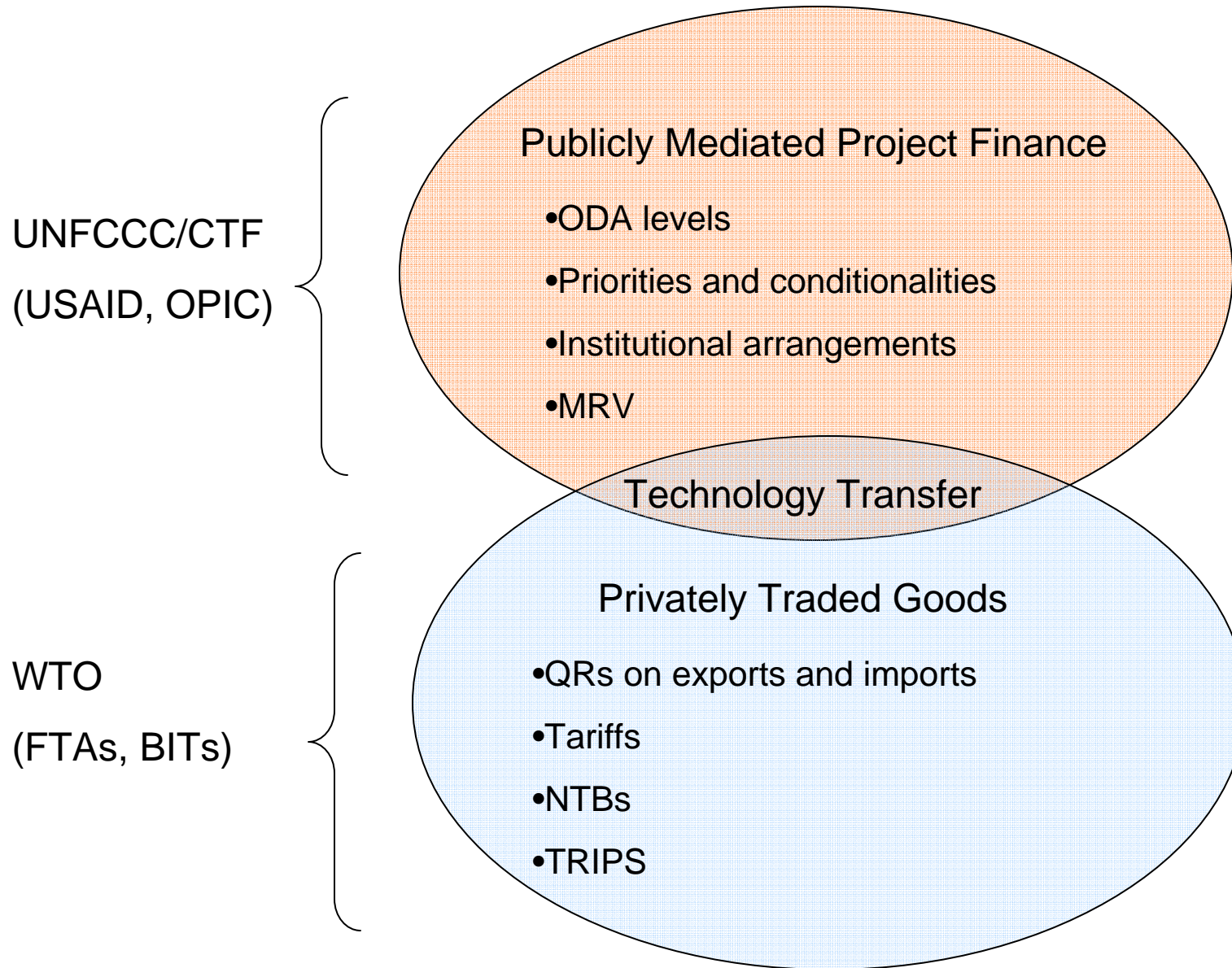
Kyoto (1997)

- Project finance
- CDM
- Private sector role
- Additionality/GEB = captured in carbon offsets
- TT?

Bali (2007)

- Project finance?
- CTF?
- MRV
- Berlin wall?
- TT?

International Institutional Arrangements



Defining and Managing Expectations

