

## GLOBAL AGENDA FORUM

### Speaker and Panelist Biographies

#### Welcome and Global Outlook Speech

##### STROBE TALBOTT President, The Brookings Institution

Strobe Talbott assumed the presidency of the Brookings Institution in July 2002 after a career in journalism, government and academe. His immediate previous post was founding director of the Yale Center for the Study of Globalization.

He served in the State Department from 1993 to 2001, first as Ambassador-at-large and special adviser to the Secretary of State for the new independent states of the former Soviet Union, then as Deputy Secretary of State for seven years.

Talbott entered government after twenty-one years with *TIME Magazine*. As a reporter, he covered Eastern Europe, the State Department and the White House, then was Washington bureau chief, editor-at-large and foreign affairs columnist. His books include: "Engaging India: Diplomacy, Democracy and the Bomb," "The Russia Hand," "At the Highest Levels" (with Michael Beschloss), "The Master of the Game," "Reagan and Gorbachev" (with Michael Mandelbaum), "Deadly Gambits," "Reagan and the Russians," "Endgame," and "Khrushchev Remembers: The Last Testament."

He has also written for *Foreign Affairs*, *The New Yorker*, *Foreign Policy*, *International Security*, *The Economist*, *The Financial Times*, *The New York Times*, *The Washington Post* and *Slate*.

Talbott has been a fellow of the Yale Corporation, a trustee of the Hotchkiss School and the Carnegie Endowment for International Peace, and a director of the Council on Foreign Relations, the North American Executive Committee of the Trilateral Commission, and the American Association of Rhodes Scholars. He is currently a member of the participating faculty of the World Economic Forum and a member of the Aspen Strategy Group.

Born in Dayton, Ohio, in 1946, he was educated at Hotchkiss, Yale (B.A., '68, M.A.Hon., '76) and Oxford (M.Litt., '71). He has honorary doctorates from the Monterrey Institute, Trinity College, Georgetown University and Fairfield University, and he has been awarded state orders by the presidents of Estonia, Germany, Lithuania, Poland, and the king of Sweden.

He and his wife, Brooke Shearer, live in Washington, D.C. They have two sons.

##### ANTOINE W. VAN AGTMAEL Chairman and Chief Investment Officer, Emerging Markets Management, LLC

Antoine W. van Agtmael is a Founder, Chairman and Chief Investment Officer of Emerging Markets Management, L.L.C (EMM), one of the world's leading investment management firms for emerging market equities, based in the Washington DC area, with \$20 billion under

management for institutional clients around the world. He is also a Director of the Strategic Investment Group. Before founding EMM in 1987, van Agtmael was Deputy Director of the Capital Markets department of the International Finance Corporation (IFC), the private sector oriented affiliate of the World Bank, a Division Chief in the World Bank's borrowing operations, Managing Director of Thai Investment and Securities Ltd. (TISCO), Thailand's leading merchant bank, and Vice President at Bankers Trust Company.

van Agtmael is the author of *The Emerging Markets Century* (Simon & Schuster, January 2007), *Emerging Securities Markets* (Euromoney, 1984), and co-editor of *The World's Emerging Stock Markets* (Probus Publishing, 1992). While at IFC, he coined the term emerging markets and founded the IFC Emerging Markets Database. He was an adjunct professor at Georgetown Law Center and taught at the International Management Institute in Geneva, the Harvard Institute of Politics and Thammasat University, Bangkok. He holds an M.B.A. from New York University, an M.A. in Russian and Eastern European Studies from Yale University and a B.A. (Econ. Cand.) in Economics from the Netherlands School of Economics.

He is a Trustee of The Brookings Institution and Chairman of their International Advisory Committee as well as a member of the Executive and Investment Committees. He is a Trustee of the NPR Foundation and sits on their Investment Committee. He is also a member of the Board of Trustees of The Washington National Opera, and the American Balalaika Symphony. He is also Treasurer and board member of Global Rights, Treasurer of the Institute for War and Peace Reporting (USA), a member of the President's Council on International Activities at Yale University, and of the Advisory Council of Johns Hopkins University's Paul H. Nitze School of Advanced International Studies (SAIS).

#### **N.R. NARAYANA MURTHY**

##### **Founder, Chairman of the Board and Chief Mentor, Infosys Technologies Limited**

N. R. Narayana Murthy is the Chairman of the Board and Chief Mentor of Infosys Technologies Limited, a global Information Technology (IT) consulting and software services provider, headquartered at Bangalore, India. He founded Infosys in 1981 along with six other software professionals & served as the CEO of Infosys for 20 years before handing over the reins of the company to co-founder, Mr. Nandan M. Nilekani, in March 2002. He served as the Executive Chairman of the Board and Chief Mentor from 2002 to 2006. Under his leadership Infosys was listed on NASDAQ in 1999.

Murthy is the chairman of the governing body of both the Indian Institute of Information Technology, Bangalore, and the Indian Institute of Management, Ahmedabad. He is a member of the Board of Overseers of the University of Pennsylvania's Wharton School, Cornell University Board of Trustees, Singapore Management University Board of Trustees, INSEAD's Board of Directors and the Asian Institute of Management's Board of Governors. He is also a member of the Advisory Boards and Councils of various well-known universities - such as the Stanford Graduate School of Business, the Corporate Governance initiative at the Harvard Business School, the Yale University and the University of Tokyo's President's Council.

Murthy has led key corporate governance initiatives in India. He was the Chairman of the committee on Corporate Governance appointed by the Securities and Exchange Board of India (SEBI) in 2003.

Murthy serves as an independent director on the board of the DBS Bank, Singapore, the largest government-owned bank in Singapore. He is a member of the Asia Pacific Advisory Board of British Telecommunications plc., and a member of the Board of New Delhi Television Ltd. (NDTV), India. He serves as a member of the Prime Minister's Council on Trade and Industry, and as a member of the Board of Directors of the United Nations Foundation. He is an IT advisor to several Asian countries. He is also a member of the Board of Trustees of TiE Inc. (Global), a worldwide network of entrepreneurs and professionals dedicated to fostering entrepreneurship.

Murthy has been the recipient of numerous awards and honors. *The Economist* ranked him 8th in the list of the top 15 most admired global leaders (2005). He was ranked 28th among the world's most-respected business leaders by the *Financial Times* (2005). He topped the *Economic Times'* Corporate Dossier list of India's most powerful CEOs for two consecutive years - 2004 & 2005.

The *TIME Magazine* "Global Tech Influentials" list (August 2004) identified Murthy as one of the ten leaders who are helping shape the future of technology. In 2006, *TIME Magazine* again voted him as one of the Asian heroes who have brought about revolutionary changes in Asia in the last 60 years. He was the first recipient of the Indo-French Forum Medal (in the year 2003), awarded by the Indo-French Forum, in recognition of his role in promoting Indo-French ties. He was voted the World Entrepreneur of the Year - 2003 by Ernst and Young. He was one of the two people named as Asia's Businessmen of the Year for 2003 by *Fortune* magazine. In 2001, he was named by TIME/CNN as one of the twenty-five most influential global executives, a group selected for their lasting influence in creating new industries and reshaping markets. He was awarded the Max Schmidheiny Liberty 2001 prize (Switzerland), in recognition of his promotion of individual responsibility and liberty. In 1999, *BusinessWeek* named him one of their nine Entrepreneurs of the Year, and he was featured in *BusinessWeek's* 'The Stars of Asia' for three successive years - 1998, 1999 and 2000.

He has been conferred Honorary Doctorate by several well-known universities in India and abroad.

## The Rising Powers: Navigating the BRICs Century

**CLIFFORD GADDY**

**Senior Fellow, The Brookings Institution**

Clifford Gaddy, an economist specializing in Russia, has been on the staff of the Brookings Institution in Washington, D.C., since 1991. He currently holds a joint appointment as senior fellow in Brookings' Global Economy and Development and Foreign Policy Studies programs. His most recent book (co-authored with his Brookings colleague Fiona Hill) is "The Siberian Curse: How Communist Planners Left Russia Out in the Cold," a study of how territorial misallocation of industry and people burdens today's Russian economy. His earlier books include "Russia's Virtual Economy" (with Barry W. Ickes of Pennsylvania State University), which analyzes the nature and evolution of the post-communist economic system in Russia; "The Price of the Past: Russia's Struggle with the Legacy of a Militarized Economy;" and "Open for Business: Russia's Return to the Global Economy" (with Ed A. Hewett).

Gaddy is currently engaged in research on the role of oil and gas in Russia's domestic economy and in its foreign political and economic strategies. His new project with Barry Ickes is entitled "Bear Traps: Can Russia Avoid the Pitfalls on the Road to Sustainable Economic Growth?" Gaddy and Ickes will be examining the fundamental challenges Russia faces in the areas of demography and health, physical capital accumulation, and productivity growth. Gaddy and Ickes will analyze the dimensions of these challenges and provide estimates of the cost to Russia's long-term economic future if they cannot be overcome.

Gaddy holds a Ph.D. in economics from Duke University. He has been a visiting professor of economics at Johns Hopkins University in Baltimore, Maryland, and an adjunct professor at Georgetown University in Washington, D.C. He has traveled widely in Russia and has been a guest scholar at various institutes in the country, including the Institute for Economic Forecasting (Moscow), the Kostroma Agricultural Institute (Kostroma), and the Perm Technology Research Center (Perm). In the mid-1990s he was an advisor to the Russian finance ministry and regional governments on issues of fiscal federalism for the U.S. Government's Tax Reform Oversight Project for Russia.

**JOHANNES LINN**

**Senior Fellow and Executive Director, Wolfensohn Center for Development,  
The Brookings Institution**

Johannes Linn received his training as an economist at Oxford University, England (BA, 1968), and at Cornell University, USA (PhD, 1972). He joined the World Bank in 1973. For nine years he did research on urban development. Subsequently, he was country economist and economic advisor in the Bank's East Asia Region. In 1987/88, Linn was Staff Director of World Development Report 1988, and then served in various managerial functions in the Bank's research department. In 1991, Linn became the Bank's Vice President for Financial Policy and Resource Mobilization. From 1996 to 2003, Linn was the Bank's Vice President for Europe and Central Asia. Since September 2003, he has been at the Brookings Institution where he is currently a Senior Fellow and the Executive Director of the Wolfensohn Center for

Development, a new center dedicated to research on key development challenges. During 2004-5 Linn also served as Project Leader and Lead Author for the UNDP Central Asia Human Development Report which was published in December 2005. Linn has published extensively on various development issues.

**URJIT PATEL**  
**Nonresident Fellow, The Brookings Institution**

Urjit Patel is a Nonresident Fellow for the Brookings Institution's Global Economy and Development Program. He has been with Infrastructure Development Finance Company Limited (IDFC, India), India's premier public-private partnership infrastructure finance company since its inception in 1997, and is presently its Executive Director, where he direct responsibility for fulfilling its unique mandate of rationalizing the policy and regulatory frameworks governing the Indian infrastructure space. He was also a Consultant to the Ministry of Finance, Government of India (1998-2001). He is a Board Member of the Multi Commodity Exchange of India (the premier commodities future exchange of the country). He has served as Member of the Task Force on Direct Taxes, Ministry of Finance of the Government of India; Member of the Energy Policy Committee of the Government of India; Member of the Advisory Committee to the Competition Commission of India; and Member of the drafting team for the Reserve Bank of India's Advisory Group on Securities Market Regulation.

Prior to joining IDFC, Patel worked for the International Monetary Fund from 1990 to 1995, serving as Deputy Resident Representative to India from 1992 to 1995. From 1995 to 1997 he worked at the Reserve Bank of India on deputation from the IMF.

Patel has a Ph.D. in Economics from Yale University, and has also studied at Oxford and London universities. He has published widely in the areas of Indian public finance, international trade and, more recently, financial intermediation and regulation of infrastructure utilities.

**WING THYE WOO**  
**Senior Fellow and New Century Chair in International Trade and Economics,**  
**The Brookings Institution**

Wing Thye Woo is Senior Fellow in the Global Economy and Development Program and the Foreign Policy Studies Program at the Brookings Institution. He is also a Professor in the Department of Economics, University of California at Davis, and the Director of the East Asia Program within the Center for Globalization and Sustainable Development at Columbia University. His current research focuses on the economic issues of East Asia (particularly China and Indonesia), international financial architecture, economic growth, and exchange rate economics. He has published over 100 articles in professional economic journals and books on these topics His article "The Monetary Approach to Exchange Rate Determination under Rational Expectations: The Dollar-Deutschemark Case," *Journal of International Economics (JIE)*, February 1985, was identified by *JIE* in 2000 to be one of the twenty-five most cited articles in its 30 years of history.

From 1994-96, Woo led an international team (which included Leszek Balcerowicz, Boris Fedorov, and Jeffrey D. Sachs) to study the reform experiences of centrally-planned economies. In 1998, Woo headed the project "Asia Competitiveness Report 1999" to analyze the Asian financial crisis for the annual meeting of the World Economic Forum in Davos, Switzerland, February 1999. In 2001, Woo helped establish the Asian Economic Panel (AEP).

Woo has advised a number of governments on macroeconomic and exchange rate management, state enterprise restructuring, trade issues, and financial sector development. He was a member of Consultant Team to China's Ministry of Finance that helped to design the tax and exchange rate reforms implemented in January 1994. During 1997-1998, Woo served as a special advisor to the U.S. Treasury; duties included accompanying Secretary Robert Rubin to meetings in China, and to the IMF-World Bank annual meeting in Hong Kong. From 2002-2005, he was the Special Advisor for East Asian Economies in the Millennium Project of the United Nations. In July 2005, he was appointed to the International Advisory Panel to the Prime Minister of Malaysia.

In 2004, the University of California at Davis awarded Woo its Distinguished Scholarly Public Service Award, and the Institute of Strategic and International Studies in Malaysia appointed him a Distinguished ISIS Fellow. In March 2006, he was appointed a Chang Jiang Scholar (by the Ministry of Education of China based on nation-wide competition among universities) at the Central University of Finance and Economics in Beijing, China.

Woo was born in 1954 in Penang, Malaysia. He graduated from Swarthmore College in 1976 with a B.A. (High Honors) in Economics, and a B.S. in Engineering; received an M.A. in Economics from Yale in 1978, and an M.A. and a Ph.D. in Economics from Harvard in 1982.

**DANIEL YERGIN**  
**Chairman, Cambridge Energy Research Associates**

Daniel Yergin is a highly respected authority on international politics and economics and on energy. Yergin is a Pulitzer Prize winner and recipient of the United States Energy Award for "lifelong achievements in energy and the promotion of international understanding." He is both a world-recognized author and a business leader, as chairman of Cambridge Energy Research Associates (CERA), one of the world's leading consulting and research firms in its field. He is also executive vice president of IHS, the parent company of CERA.

Yergin received the Pulitzer Prize for his work "The Prize: The Epic Quest for Oil, Money and Power," which became a number one best seller and was made into an eight-hour PBS/BBC series seen by 20 million people in the United States. The book has been translated into 12 languages.

Yergin plays a leadership role in the global energy industry. He chaired the US Department of Energy's Task Force on Strategic Energy Research and Development. He is a member of the Board of the United States Energy Association, and a member of the National Petroleum Council and this year became the only foreign member of the Russian Academy of Oil and Gas. He is also one of the "Wise Men" of the International Gas Union. He is CNBC's Global Energy Expert.

In November 2005, Yergin was awarded the Medal of the President of the Republic of Italy for combining “an understanding of the dynamics of the market with a broad view of the forces of geopolitics as he seeks to point the way to the positive outcomes for the world community.”

Of Yergin’s most recent book, “Commanding Heights: The Battle for the World Economy,” the *Wall Street Journal* said, “No one could ask for a better account of the world’s political and economic destiny since World War II.” It has been translated into 13 languages. Yergin led the team that turned it into a six-hour PBS/BBC documentary -- the major PBS television series on globalization. The series received three Emmy nominations, a CINE Golden Eagle award and the New York Festivals Gold World Medal for best documentary.

Yergin has been named one of the 500 most influential people in the United States in the field of foreign policy by the World Affairs Council of America. He is a Trustee of the Brookings Institution, and on the Board of the New America Foundation, a Director of the US-Russia Business Council and on the Advisory Board of the International Institute for Economics.

Yergin received his BA from Yale University, and his Ph.D. from Cambridge University, where he was a Marshall Scholar. Yergin co-founded Cambridge Energy Research Associates, now an IHS company. Its offices are in Cambridge, Massachusetts, Beijing, Calgary, Dubai, Mexico City, Moscow, Oslo, Paris, San Francisco, Sao Paulo, Singapore, Tokyo, and Washington, D.C.

Luncheon  
Africa at the Crossroads: A New Era of Opportunities and Challenges

**K.Y. AMOAKO**  
**Former Executive Secretary U.N. Economic Commission for Africa**

K.Y. Amoako led the Economic Commission for Africa (ECA) from 1995-2005 at the rank of Under-Secretary-General of the United Nations. He initiated and managed a process of wide ranging reforms and under his leadership the ECA was transformed to more effectively serve African policymakers, to amplify the African voice internationally and to influence African partners.

Through drawing on young and innovative talent, Amoako equipped the ECA to assist policy makers in vital spheres, and was instrumental in developing the center-piece around which African issues of governance and issues of development operate. He played a leading role in the design of the New Partnership for African Development (NEPAD) and created several new forums allowing African policy makers to engage in productive dialogue, including the African Development Forum, which has been a dynamic force for ICT in Africa, gender equality, and for regional integration. He led the ECA in developing indicators to track Africa's economic performance, promoted the need for donor policy coherence in providing concrete improvements in the delivery of aid, and backstopped and supported African negotiations in international trade.

Amoako has served alongside leading development experts and political leaders, on high-level international commissions and task forces, addressing the development prospects of Africa and many of today's central global issues. He is Chair of the Commission for HIV/AIDS and Governance in Africa, convened by UN Secretary-General, Kofi Annan and was a member of the Commission for Africa established and chaired by Prime Minister Tony Blair. He was also a member of the Taskforce on Global Public Goods co-chaired by former President Ernesto Zedillo, a member of the Global Information and Infrastructure Commission, and a member World Bank Institute's Advisory Council. Previously he served on the Commission on Capital Flows to Africa and on the World Health Organization's high-level Commission on Macroeconomics and Health chaired by Prof. Jeffrey Sachs.

Prior to ECA, Amoako worked in the World Bank for two decades, latterly in senior positions including: Director of the Education and Social Policy Department with responsibility for providing strategic leadership for the Bank's programs on poverty reduction, education, gender, labor markets and social protection (1993-1995). Before that he was Division Chief, Country Programs (Africa Region) and also Division Chief, Sector Programs (Latin America and Caribbean Region).

Amoako obtained his B.A. (Hons) from the University of Ghana and his M.A. and Ph.D. in Economics from the University of California, Berkeley. In recognition of his contribution to Africa's development, in 2003, he was awarded a Doctor of Laws degree, *honoris causa* by the Addis Ababa University, and a Doctor of Letters degree, *honoris causa* by the Kwame Nkrumah University of Science and Technology, Ghana, in May, 2005. He was a Distinguished African



Scholar at the Woodrow Wilson Center for International Scholars from August to November, 2005.

**GOBIND NANKANI**  
**Vice President, Africa Region, The World Bank**

Gobind Nankani, a Ghanaian national, became the World Bank's Vice President for the Africa Region on October 15, 2004. He is a development economist and has held management positions in various regions and sectors across the Bank. In his previous position, Nankani was head of the Poverty Reduction and Economic Management Network, where he provided leadership on developing further the Bank's strategic work on poverty reduction in both low- and middle-income countries. He was also the focal point for growth, debt, trade, gender and governance and for the Bank's overall interactions on these issues with key partner institutions' including the IMF, the Development Assistance Committee of the OECD, the regional development banks and the European Union.

Nankani joined the Bank in 1976 as a Young Professional. In 1977 he was appointed Economist in the Public Finance Division, Development Economics Department, transferring in 1979 to the Office of the Vice President, Development Policy. After a brief leave of absence in 1981 as Economic Adviser to the Vice President of Ghana (and similar assignments between 1982 and 1985), he joined the West Africa Region in the Office of the Director, Country Programs Department I. In 1984 he transferred to the Nigeria Division, West Africa Country Programs Department I, and in 1986 was promoted to Senior Departmental Economist, LAC Country Programs Department II. The following year, Nankani was appointed Chief, Country Operations Division, Country Department I, Latin America and the Caribbean Region. In January 1990, he transferred as Chief of the Infrastructure Sector Operations Division in the same department. He was promoted to Chief Economist for the South Asia Region in December 1991, and in September 1994, he was appointed Director, Country Department I in the Latin America and the Caribbean Region. In July 1997, he was appointed Director, Brazil Country Management Unit, which operates from Brasilia. Following his tenure as Country Director for Brazil, Nankani was appointed Vice-President for Poverty Reduction and Economic Management in October 2001, a position he held for three years.

Nankani attended the University of Ghana as an undergraduate and holds a Ph.D. degree in Economics from Harvard University.

**DAVID DE FERRANTI**  
**Senior Fellow and Executive Director, Global Health Financing Initiative,**  
**The Brookings Institution**

David de Ferranti has more than 25 years of experience in international development and U.S. domestic policy affairs, with leadership positions in international, government, and policy research organizations.

As the World Bank's Regional Vice President for Latin America, he headed up a business with a \$25 billion loan portfolio, 700 professionals in 14 locations, and a \$160 million budget, for six years until his retirement from the Bank in 2005. Before that, he was responsible for the Bank's

work worldwide in health, education, nutrition, population, and other social sectors, and earlier held other senior appointments. Previously, he also held management positions at Rand, the original think tank, and in the U.S. government. He joined Brookings as Distinguished Visiting Fellow in 2005, when he retired from the Bank.

His research and writing have covered both developing countries and U.S. domestic affairs. Internationally, he has worked on Africa and Asia as well as Latin America, and on issues in economic policy, education, health, nutrition, population, pensions, environmental protection, finance, poverty reduction, tax policy, urban and rural development, transport, and water supply and sanitation. On U.S. domestic affairs, he has concentrated on poverty issues, social programs, housing, public finance, water, and transportation.

He holds a Ph.D. in Economics from Princeton University, with Outstanding Dissertation Award honors, and a Bachelors degree from Yale University, with Phi Beta Kappa and Magna cum Laude honors.

His Board memberships have included: The Rockefeller Foundation (where he chaired the Finance Committee overseeing the investment of the Foundation's \$3 billion endowment); The Center on Budget and Policy Priorities (where he is the current Chair of the Board); Transparency International - USA; Technoserve, Inc.; The Inter-American Dialogue; The Pew Memorial Trust International Health Advisory Panel; The Center for Global Development Advisory Panel; The Lewis T. Preston Education Program; The Escuela Nueva Foundation; and The Partnership for Educational Revitalization in the Americas. He is an adjunct professor at Georgetown University.

He is a U.S. citizen by birth, with Australian, Belgian, Italian, South African, British, and Dutch roots. He has lived in Britain, the Netherlands, Belgium, and nine U.S. states, and has worked and traveled in many other countries.

## The State of the Global Economy: A Look at the Year Ahead

**LARS H. THUNELL**

**Executive Vice President, International Finance Corporation**

Lars H. Thunell, a Swedish national, is Executive Vice President of the International Finance Corporation, the private sector arm of the World Bank Group.

Thunell is leading IFC in its mission to promote sustainable private sector development. Since joining the Corporation in January 2006, Thunell has confirmed IFC's strategy to grow its business and its mission to create opportunities in emerging markets and improve people's lives. He has visited over 30 developing countries to see at first hand how IFC can best help its clients with financing and technical assistance, and endorsed further decentralization of IFC.

Previously, Thunell had a successful career in the financial services industry. Most recently, he was the Chief Executive Officer of SEB, a North European commercial and investment bank. In the 1990s, Thunell served as the Chief Executive Officer of Trygg-Hansa, a Swedish insurance company, and as Deputy Chief Executive Officer of Nordbanken. He was also President and Chief Executive Officer of Securum, an asset management company established by the Swedish government. Previously, he worked at ABB Zurich and at American Express in New York. He has also held numerous board positions with international companies and nongovernmental organizations.

Thunell graduated with a doctorate from the University of Stockholm and was a research fellow at the Harvard University Center for International Affairs.

**STEPHEN S. ROACH**

**Chief Economist, Morgan Stanley**

Stephen S. Roach is Managing Director and Chief Economist of Morgan Stanley, a leading global financial services firm. In this role, he oversees the Firm's highly-regarded team of economists located in New York, London, Frankfurt, Paris, Tokyo, Hong Kong, and Singapore.

Roach has been widely recognized as one of Wall Street's most influential economists. His published research has covered a broad range of topics, with recent emphasis on globalization, the emergence of China, productivity, and the capital market implications of global imbalances. He is widely quoted in the financial press and other media, and his work has appeared in academic journals, books, congressional testimony, and on the op-ed pages of the world's leading newspapers.

Before joining Morgan Stanley in 1982, Roach was Vice President for Economic Analysis for the Morgan Guaranty Trust Company in New York. He also served on the research staff of the Federal Reserve Board in Washington, D.C. from 1972-79 where he supervised the preparation of the official Federal Reserve projections of the U.S. economy. Prior to that, he was a research fellow at the Brookings Institution in Washington, D.C.

Roach holds a Ph.D. in economics from New York University and a Bachelor's degree in economics from the University of Wisconsin.

**KENNETH ROGOFF**  
**Visiting Fellow, The Brookings Institution**

Kenneth Rogoff is a Visiting Fellow at the Brookings Institution and the Thomas D. Cabot Professor of Public Policy and Professor of Economics at Harvard University. Rogoff is an expert on global economic issues, including international monetary policy, exchange rates, international financial crises and other issues.

His 1985 paper on central bank independence and inflation targeting has been particularly influential. Rogoff's treatise "Foundations of International Macroeconomics" (joint with Maurice Obstfeld) is the standard text used in graduate courses throughout the world, and his monthly syndicated column on global economic issues is published in 13 languages in more than 40 countries. From 2001-2003, Rogoff served as Chief Economist and Director of Research at the International Monetary Fund. He is also a former Director of the Center for International Development at Harvard.

Rogoff is an elected member of the American Academy of Arts and Sciences, as well as a member of the Council on Foreign Relations and the Trilateral Commission. He is also a fellow of the Econometric Society and the World Economic Forum, and has been invited to give numerous honorific lectures at major universities around the world. Rogoff holds the life title of international grandmaster of chess.

More detailed biographical information including full CV and editorial writings can be found at <http://post.economics.harvard.edu/faculty/rogooff/rogooff.html>

**ZANNY MINTON BEDDOES**  
**U.S. Economics Editor, *The Economist***

Zanny Minton Beddoes is *The Economist's* Washington economics editor. She is responsible for coverage of the American economy, economic policy and issues surrounding globalization. Before moving to Washington in April 1996, Minton Beddoes was *The Economist's* emerging-markets correspondent based in London. She has written surveys of the World Economy, Latin American finance, global finance and Central Asia. Minton Beddoes joined *The Economist* in 1994 after spending two years as an economist at the International Monetary Fund (IMF). Before joining the IMF, she worked as an adviser to the Minister of Finance in Poland, as part of a small group headed by Professor Jeffrey Sachs of Harvard University. Minton Beddoes has written extensively about the American economy and international financial policy. She has published in *Foreign Affairs* and *Foreign Policy*, and has testified before Congress on the introduction of the Euro. Minton Beddoes is a regular commentator on "Marketplace" (NPR). She has also appeared on CNN, MacNeil-Lehrer Newshour, CNBC, and "Public Interest." She is a trustee of the Carnegie Endowment for International Peace and a member of the Research Advisory Board of the Committee for Economic Development.

## The Road Out of Poverty: New Players Transforming the Development Landscape

### **JAMIE DRUMMOND** **Executive Director, DATA - Debt, AIDS, Trade, Africa**

Jamie Drummond is executive director of DATA - Debt, AIDS, Trade, Africa - which he co-founded with Bono and Bobby Shriver and others in 2002. DATA's mission is to help Africa beat AIDS and achieve the Millennium Goals by creating a supportive movement, especially in the USA. DATA has played a leading role in encouraging the Bush Administration to propose and Congress to appropriate substantial increases in poverty-focused ODA over the last three years. DATA also lobbies the UK, G7 and other OECD nations to offer improved debt, aid and trade policies so that Africa can receive or is able to earn the resources necessary to achieve the Millennium Goals. Drummond and DATA work closely with Bob Geldof and helped persuade PM Blair to make Africa and development the centerpiece of this year's G8 Summit in Scotland. Drummond was formerly global strategist for Jubilee 2000 "drop the debt and prior to that spokesperson for Christian Aid. He has traveled widely in Africa and Asia and has an MA in Development from the School of Oriental and African Studies.

DATA recently catalyzed along with Bread for the World, the Better Safer World coalition and the Bill and Melinda Gates Foundations a campaign called ONE, which calls for 1% more of the US federal budget to be directed towards effective assistance, as America's initial fair share of a global effort to achieve the Millennium Goals. ONE also calls for deeper debt cancellation, trade reform and anti-corruption measures.

### **HOMI KHARAS** **Visiting Fellow, The Brookings Institution**

Homi Kharas, is a Visiting Fellow at the Wolfensohn Center for Development at the Brookings Institution in Washington D.C. He was the Chief Economist of the East Asia and Pacific Region of the World Bank and Director of the region's Poverty Reduction and Economic Management Department from 1999-2007 and has been following East Asian economies since 1982. He joined the World Bank in 1980 and has worked in the Research Department, the Latin America and Caribbean region, and the Economic Policy Department.

From 1990 to 1991, He worked as a Senior Partner with Jeffrey D. Sachs and Associates, advising countries in East/Central Europe and the Soviet Union on transition issues. He completed his Ph.D. in economics at Harvard University and his undergraduate studies at the University of Cambridge. He has published widely in the areas of external debt and developing countries foreign borrowing and fiscal risks and contingent liabilities.

### **SEBASTIAN MALLABY** **Editorial Writer and Columnist, *Washington Post*** **Director, Maurice R. Greenberg Center for Geoeconomic Studies** **The Council on Foreign Relations**

Sebastian Mallaby is director of the Maurice R. Greenberg Center for Geoeconomic Studies (GEC), deputy director of the David Rockefeller Studies Program, and the Paul A. Volcker

senior fellow in international economics at the Council on Foreign Relations. An experienced journalist and an acclaimed author, Mallaby joined the Council from the *Washington Post*, where he served as a columnist and editorial board member. In addition to his oversight of the GEC and his role in managing the Studies Program, Mallaby is examining how the interplay of economics and politics is shaping international relations, and is currently working on a book on hedge funds. His interests cover a wide variety of domestic and international issues, including globalization, trade, investment trends, international development, and economic policy.

In 2003, Mallaby went on leave from the *Washington Post* to become a senior fellow at the Council on Foreign Relations, where he wrote a history of the World Bank under James Wolfensohn. The book, entitled "The World's Banker," was published in October 2004. It was named as an "Editor's Choice" by the *New York Times* and became a *Washington Post* bestseller. An essay in the *Financial Times* commented that "Mallaby's book may well be the most hilarious depiction of a big organization and its controversial boss since Michael Lewis's, *Liar's Poker*."

Before joining the *Post* in 1999, Mallaby spent thirteen years with *The Economist*. While at *The Economist*, he worked in London, where he wrote about international finance; in Africa, where he covered Nelson Mandela's release and the collapse of apartheid; and in Japan, where he covered the breakdown of the country's political and economic consensus. Between 1997 and 1999, Mallaby was *The Economist's* Washington bureau chief and wrote the magazine's weekly Lexington column on American politics and foreign policy.

Mallaby has also contributed to numerous other publications, including *Foreign Affairs*, *Foreign Policy*, *Prospect* (UK), *New York Times*, *The New Republic*, *Slate*, *Policy Review*, and *National Interest*. He is the author of "After Apartheid: The Future of South Africa", which was listed by the *New York Times* as one of the notable books of 1992. His *Foreign Affairs* essay on failed states in 2002 was cited by commentators in the *New York Times*, *Financial Times*, and *TIME Magazine*.

Mallaby was educated at Oxford. He graduated in 1986 with a First Class degree in Modern History.

**JANE NELSON**  
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Jane Nelson is a Senior Fellow at the Mossavar-Rahmani Center for Business and Government and Director of the Corporate Social Responsibility Initiative, at the Kennedy School of Government, Harvard University. She serves as a Director at the Prince of Wales International Business Leaders Forum (IBLF) and is a non-resident Senior Fellow of the Brookings Institution.

During 2001 she worked in the office of the UN Secretary-General, Kofi Annan, preparing a report for the United Nations General Assembly on cooperation between the UN and the private sector, which supported the first UN resolution on such cooperation. Prior to joining the IBLF, Nelson was a Vice President at Citibank and responsible for marketing for the bank's Worldwide Securities Services business in Asia Pacific. She has been a lecturer in agricultural economics at the University of Natal in South Africa, and has worked for the Business Council for Sustainable Development in Africa preparing a report for the 1992 Rio Earth Summit, and for FUNDES (Fundación para desarrollo sostenible) in Latin America undertaking research on small enterprise development.

Nelson has authored a variety of books and publications on public-private partnerships and the changing role of business in society, especially in emerging markets, and co-authored four of the World Economic Forum's Global Corporate Citizenship reports. She serves on the advisory councils or boards of the ImagineNations Group, the International Council of Toy Industries CARE process, the 21st Century Trust, the U.K. Environment Foundation, Instituto Ethos, the Business Women's Initiative Against HIV/AIDS, the International Council of Mining and Metals Resource Endowment Initiative, AIESEC (The International Association of Students in Economics and Commerce), and on the faculty for Harvard Business School's 'Corporate Social Responsibility' executive program and Cambridge University's 'Business and Poverty' leadership program.

She has a BSc. Agricultural Economics and MA Politics, Philosophy and Economics, and has been a Rhodes Scholar at Oxford, a Rotary International student, a fellow of the 21st Century Trust, an Aspen Institute scholar, and recipient of the Keystone Center's 2005 'Leadership in Education' Award.

**LAEL BRAINARD**  
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Lael Brainard is Vice President and Founding Director of the Brookings Global Economy and Development Program at Brookings and holds the Bernard L. Schwartz Chair in International Economics.

Brainard served as Deputy National Economic Adviser and Chair of the Deputy Secretaries Committee on International Economics during the Clinton Administration. As Deputy Director of the National Economic Council, she helped build a new White House organization to address global economic challenges such as the Asian financial crisis and China's WTO entry. She also served as the US Sherpa to the G8.

Previously, Brainard served as Associate Professor of Applied Economics at MIT Sloan School, where her publications made important contributions on the relationship between offshore production, trade, and jobs; the measurement of structural and cyclical unemployment in the US economy; and strategic trade policy. Brainard has also worked at McKinsey & Co. advising corporate clients on strategic challenges and on microfinance in West Africa.

Brainard received masters and doctoral degrees in Economics from Harvard University, where she was a National Science Foundation Fellow. She graduated with highest honors from Wesleyan University. She is the recipient of a White House Fellowship and a Council on Foreign Relations International Affairs Fellowship, and a member of the Wesleyan University Board, Council on Foreign Relations, and Aspen Strategy Group.