



Brookings News Release

Tax Reform in an Open Economy

Friday, December 2, 2005
8:30 a.m. – 1:30 p.m.

The Brookings Institution
Falk Auditorium
1775 Massachusetts Ave, NW
Washington, DC

With U.S. tax reform now on the agenda, <http://www.brookings.edu/es/taxpolicycenter.htm> The Urban-Brookings Tax Policy Center and the International Tax Policy Forum will host three panels of public finance and trade experts to discuss the implications for international trade, investment, capital markets, and tax treaties. In an introductory presentation, Rosanne Altshuler, a senior economist on President Bush's Advisory Panel on Federal Income Tax Reform, will describe the international aspects of the panel's recommendations. Edward Lazear, a member of the president's panel, will deliver a keynote address to highlight the implications of their recommendations for international investment in an open economy.

Introductory Remarks

JOHN SAMUELS, International Tax Policy Forum

BILL GALE, Urban-Brookings Tax Policy Center

PRESENTATION: International Aspects of Federal Income Tax Reform Recommendations 9:00 a.m. – 9:30 a.m.

Presenter – **ROSANNE ALTSHULER**, Rutgers University;
Senior Economist, President's Advisory Panel on Federal Tax Reform

PANEL I: Effects of Tax Reform on Foreign Direct Investment 9:30 a.m. – 10:20 a.m.

Moderator – **GLENN HUBBARD**, Columbia University

JAMES HINES, University of Michigan

MICHAEL DEVEREUX, University of Warwick

PANEL II: Transition Issues in International Tax Reform 10:20 a.m. – 11:00 a.m.

Moderator – **MICHAEL GRAETZ**, Yale University

ALAN AUERBACH, University of California-Berkeley

GARY HUFBAUER, Institute for International Economics

WILLIAM RANDOLPH, Congressional Budget Office

PANEL III: Effects of Tax Reform on International Trade Flows 11:15 a.m. – 12:00 p.m.

Moderator – **JAMES HINES**, University of Michigan

MIHIR DESAI, Harvard Business School

MICHAEL KEEN, International Monetary Fund

MATTHEW SLAUGHTER, Dartmouth College

LUNCHEON ADDRESS: 12:00 p.m. – 1:30 p.m.

Keynote Speaker – **EDWARD P. LAZEAR**, Stanford University; Hoover Institution; Member, President's Advisory Panel on Federal Tax Reform

RSVP: Please call the Brookings Office of Communications, 202/797-6105, or by e-mail at communications@brookings.edu or online at <http://www.brookings.edu/eventregistration>