|  |  |  |  |
| --- | --- | --- | --- |
| *Figure name* | *Number* | *Spreadsheet file (.xlsx)* | *Tab* |
| weights | 1 | Fig weights, Tables VARS and regs | Fig weights |
| IRFFW | 2 | Results | Fig IRFFW |
| Solow | 3 | Results | Fig Solow |
| CDmarkup | 4 | Fig CDmarkup | Fig CDmarkup |

|  |  |  |  |
| --- | --- | --- | --- |
| *Table name* | *Number* | *Spreadsheet file (.xlsx)* | *tab* |
| regs | 1 | Fig weights, Tables VARS and regs | Table regs |
| VARs | 2 | Fig weights, Tables VARS and regs | Table VARS |
| params | 3 | Results | mults |
| IRFs | 4 | Results | mults |
| NK | 5 | Results | NKmults |
| stim | 6 | Results | Table stim |

|  |
| --- |
| *Excel files* |
| Fig weights, Table VARS, and regs.xlsx |
| Fig CDMarkup.xlsx |
| Results.xlsx |
| Static.xlsx |

*Other calculations*

The results in the text in Section II are stored in Static.xlsx and calculated in the Matlab program StaticMain.m

*Other documents*

This package includes a copy of “Appendix on the New Keynesian sticky price model” which is also posted on the Brookings website as an online appendix.

*Directory of Matlab m files*

StaticModel1: delivers discrepancies for the static model to find γ.

StaticModel: delivers discrepancies for the static model in Section II.

StaticMain: solves the static model and calculates multipliers.

VMACCModel: delivers discrepancies for the dynamic variable markup model, with labor supply function , variable margin, adjustment cost, and complementarity, for all government purchases scenarios

StatModel: delivers discrepancies for the static neoclassical model with complementarity

VMACCMain: solves the dynamic variable markup model using VMACCModel and saves in Results.xlsx in the ‘VMACC’ and ‘mults’ tabs

VMACCFWModel: delivers discrepancies for the dynamic variable markup model with fixed wage

VMACCFWMain: solves the dynamic variable markup model with fixed wage using VMACCFWModel and saves in Results.xlsx, in the ‘Fixed w’ tab

VMACCSMain: solves the model with the Solow saving assumption and saves in Results.xlsx, in the ‘Solow’ tab

NKACCModel: delivers discrepancies for the New Keynesian model with adjustment cost and complementarity

NKStatModel: delivers discrepancies for the New Keynesian static model

NKACCMain: solves the New Keynesian model using NKACCModel and saves in Reuslts.xlsx, in the ‘NKmults’ and ‘NKParams’ tabs.