

<i>Case</i>	<i>Parameters</i>					
	σ , <i>consumption curvature</i>	ψ , <i>labor supply elasticity</i>	χ , <i>comple- mentarity</i>	γ , <i>labor weight</i>	κ , <i>capital adjust- ment cost</i>	ω , <i>markup response</i>
Base	0.4	1.54	0.334	1.103	8	0.7
Constant markup	0.4	1.54	0.334	1.103	8	0
No adjustment cost	0.4	1.54	0.334	1.103	0	0.7
No complementarity	0.5	1.9	0	1.102	8	0.7
Less elastic labor supply	0.4	0.5	0.334	0.617	8	0.7