



About the Global Cities Initiative

The Global Cities Initiative, a joint project of Brookings and JPMorgan Chase, aims to equip U.S. metropolitan leaders with the information, policy ideas, and partners necessary to bolster their position within the global economy. Brookings' commitment to fact-based independent research, analysis, and policy prescriptions will complement JPMorgan Chase's business expertise to help America's metropolitan leaders flourish in the changing economic and political landscape. We will convene public and private sector leaders from a range of metropolitan areas for a series of forums each year that will discern best practices and strategies for economic growth and put these practices into action.

The Next Economy and Florida

The Great Recession's toll on America has motivated a growing chorus of business leaders and economists to call for a rebalancing of the American economy, towards one driven by exports, powered by low carbon, fueled by innovation, and rich with opportunity. An economy with these characteristics will be largely metropolitan in form and function.

The Brookings Metropolitan Policy Program has studied the position of the nation's 100 largest metropolitan areas on each of the pillars of the Next Economy, including international exports, employment in the clean economy and high-technology sectors, and workforce skills and wages.

This overview profiles the distinct Next Economy assets and starting points of a region of focus for the Global Cities Initiative: the Florida metropolitan areas of Jacksonville, Miami-Ft. Lauderdale, Orlando, and Tampa, which together house 63 percent of the state's population and generate 69 percent of its GDP.

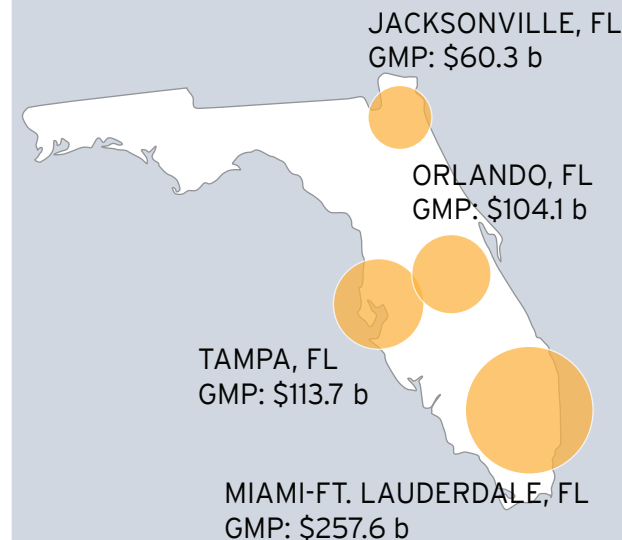
The Metro Program has engaged with private and public sector leaders in Florida on various issues over the past several years, such as informing the Tampa Bay area on regional economic growth strategies, assessing development patterns in south and central Florida, and engaging with local elected officials on exploring innovative financing options for infrastructure needs.

Additional Resources

Export Nation: How U.S. Metros Lead National Export Growth
<http://www.brookings.edu/metro/MetroExports.aspx>

Sizing the Clean Economy: A National and Regional Green Jobs Assessment
http://www.brookings.edu/metro/Clean_Economy.aspx

State of Metropolitan America: On the Front Lines of Demographic Transformation
<http://www.brookings.edu/metro/StateOfMetroAmerica.aspx>



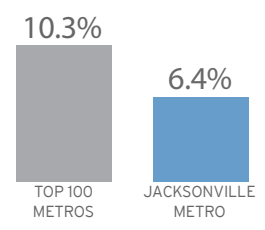


Exports

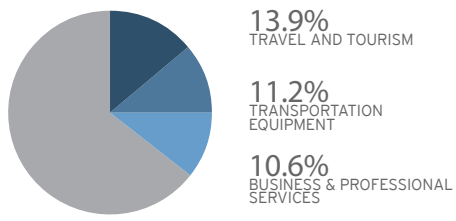
The world is rapidly urbanizing and industrializing, with global demand increasingly coming from abroad: 27 of the top 30 performing metros from 2008-2009 were located outside the US and Europe.



Export Intensity (93rd)
Share of GMP



Top Export Sectors
Share of \$3.7 b Export Volume (68th)



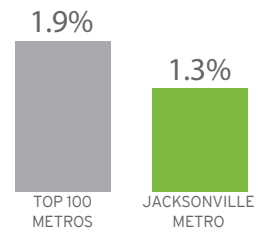
Sources: Brookings, Global Metro Monitor (2010); Brookings, Export Nation (2010)

Low Carbon

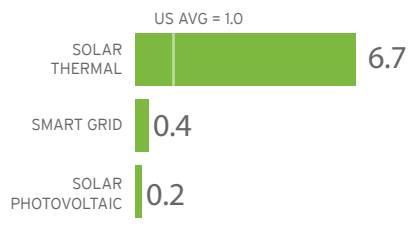
The clean economy will define our nation's low carbon future, with tremendous opportunity for growth. The clean energy market, in particular, is projected to grow dramatically in the next decade.



Clean Intensity (83rd)
Share of Total Employment



Top Cleantech Specializations
Location Quotient



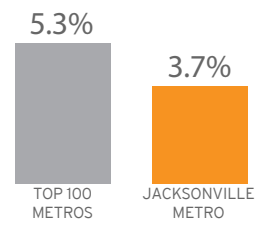
Sources: Brookings, Sizing the Clean Economy (2011)

Innovation

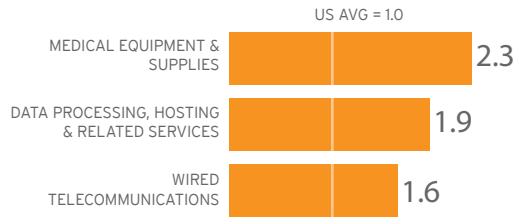
Innovation is the historic fuel and catalyst for economic growth: research and development's rate of return to the US economy is as high as 30%.



High-Tech Intensity (54th)
Share of Total Employment



High-Tech Specializations
Location Quotient



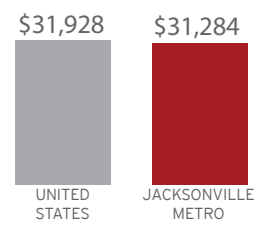
Sources: Brookings, Boosting Productivity, Innovation, and Growth through a National Innovation Survey (2010); Brookings analysis of Moody's Analytics data

Opportunity

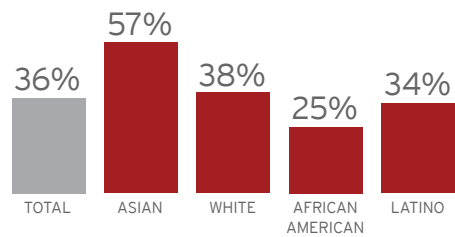
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Mid-Skill Worker Pay (68th)
Average Wage

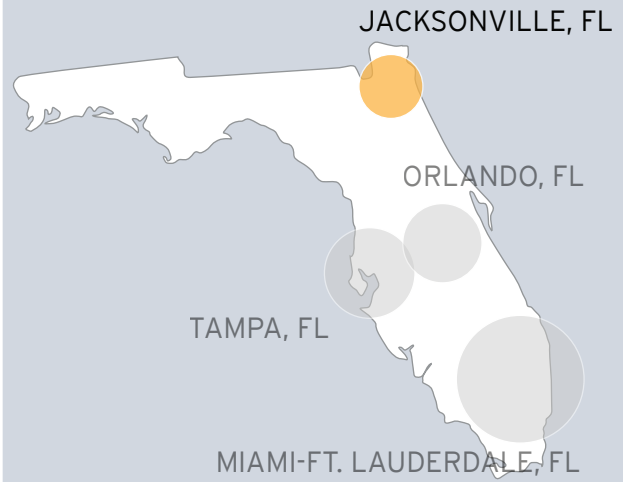


Post-Secondary Degree Attainment
By Race/Ethnicity



Sources: Brookings, forthcoming research on transit access; US Census, American Community Survey (2010); Brookings, State of Metropolitan America (2010) Mid-skill workers are those with either some college or an associate's degree

GMP and Population Sources: US Bureau of Economic Analysis (2010), US Census Bureau (2010) All ranks are among top 100 US metropolitan areas



\$60.3 b
GROSS METRO PRODUCT (46TH)

1,350,198
POPULATION (40TH)

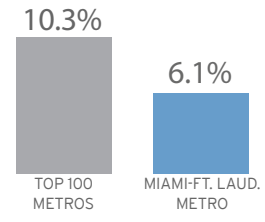


Exports

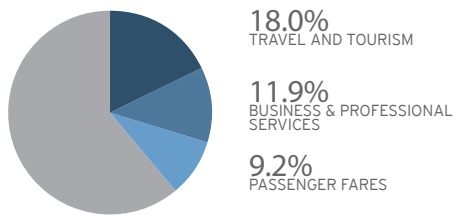
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Export Intensity (96th)
Share of GMP



Top Export Sectors
Share of \$14.6 b Export Volume (19th)



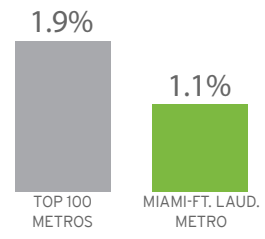
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Low Carbon

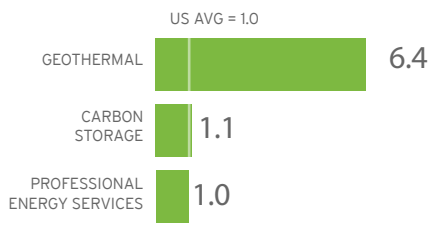
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Clean Intensity (93rd)
Share of Total Employment



Top Cleantech Specializations
Location Quotient



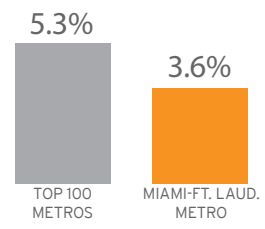
Sources: Brookings, Sizing the Clean Economy (2011)

Innovation

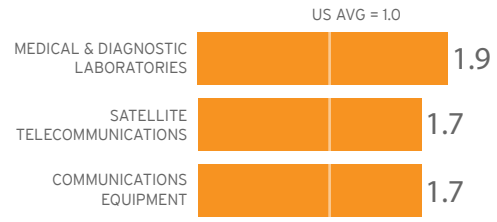
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High-Tech Intensity (56th)
Share of Total Employment



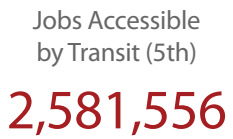
High-Tech Specializations
Location Quotient



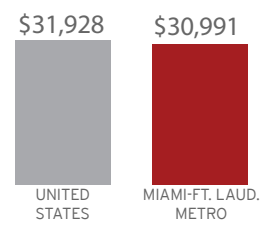
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Opportunity

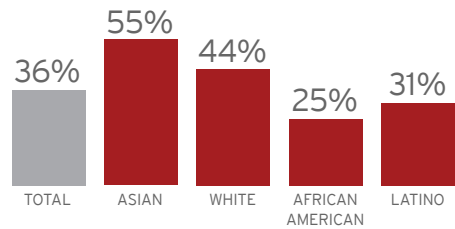
Metro areas must grow not only more jobs, but also better and more accessible jobs, and equip a rapidly diversifying workforce with the skills needed to succeed in the Next Economy.



Mid-Skill Worker Pay (71st)
Average Wage

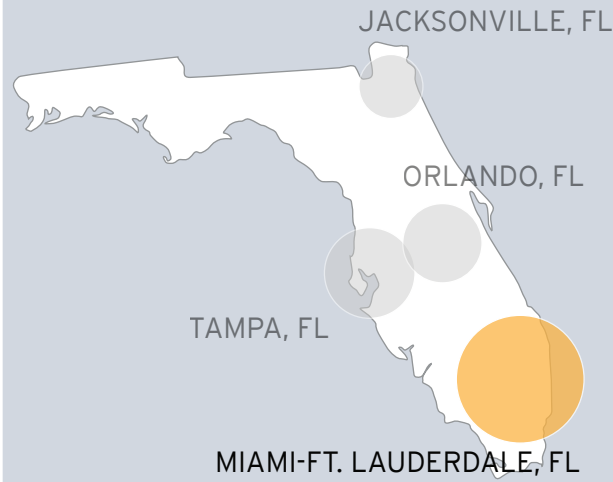


Post-Secondary Degree Attainment
By Race/Ethnicity



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\$257.6 b
GROSS METRO PRODUCT (11TH)

5,582,351
POPULATION (8TH)



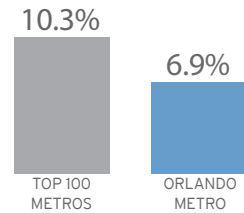
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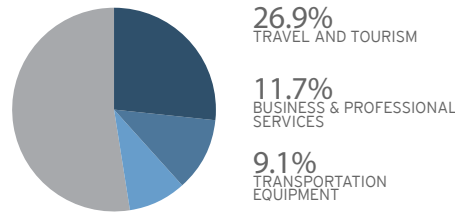
Export Jobs (41st)

54,759

Export Intensity (90th)
Share of GMP



Top Export Sectors
Share of \$7.1 b Export Volume (41st)



Sources: Brookings, Global Metro Monitor (2010); Brookings, Export Nation (2010)

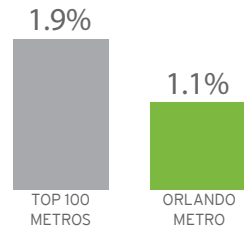
Low Carbon

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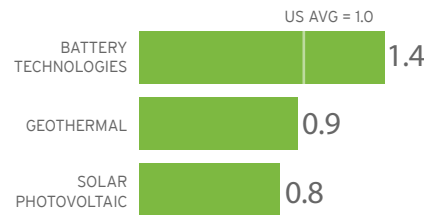
Clean Jobs (47th)

11,033

Clean Intensity (94th)
Share of Total Employment



Top Cleantech Specializations
Location Quotient



Sources: Brookings, Sizing the Clean Economy (2011)

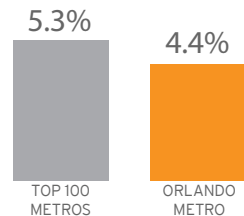
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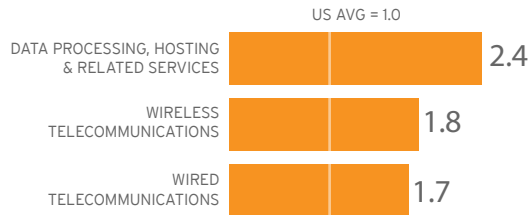
High-Tech Jobs (27th)

44,865

High-Tech Intensity (44th)
Share of Total Employment



High-Tech Specializations
Location Quotient



Sources: Brookings, Boosting Productivity, Innovation, and Growth through a National Innovation Survey (2010); Brookings analysis of Moody's Analytics data

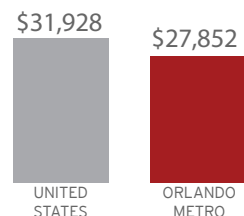
Opportunity

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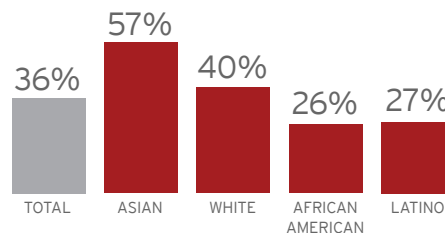
Jobs Accessible by Transit (27th)

807,915

Mid-Skill Worker Pay (94th)
Average Wage



Post-Secondary Degree Attainment
By Race/Ethnicity



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\$104.1 b
GROSS METRO PRODUCT (29TH)

2,140,795
POPULATION (26TH)

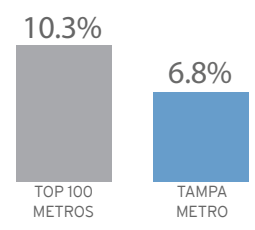


Exports

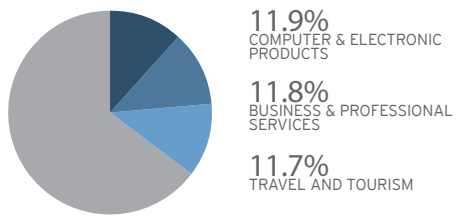
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Export Intensity (91st)
Share of GMP



Top Export Sectors
Share of \$7.9 b Export Volume (34th)



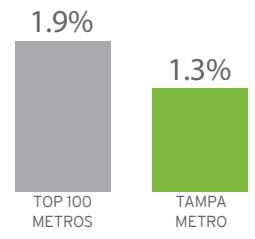
Sources: Brookings, Global Metro Monitor (2010); Brookings, Export Nation (2010)

Low Carbon

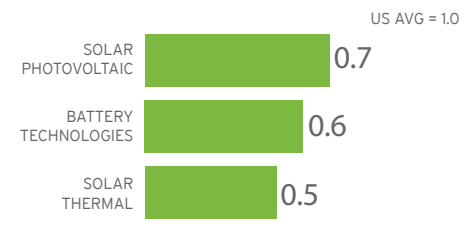
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Clean Intensity (77th)
Share of Total Employment



Top Cleantech Specializations
Location Quotient



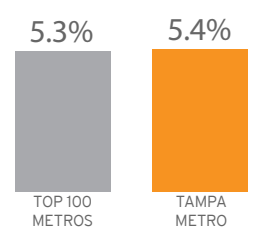
Sources: Brookings, Sizing the Clean Economy (2011)

Innovation

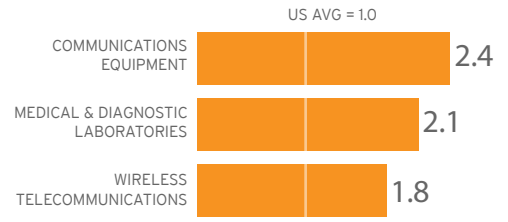
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High-Tech Intensity (28th)
Share of Total Employment



High-Tech Specializations
Location Quotient



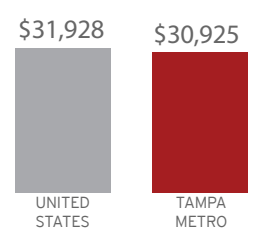
Sources: Brookings, Boosting Productivity, Innovation, and Growth through a National Innovation Foundation (2008); Brookings analysis of Moody's Analytics data

Opportunity

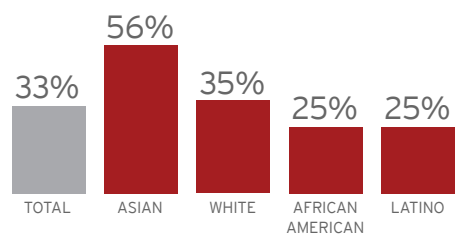
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Mid-Skill Worker Pay (73rd)
Average Wage

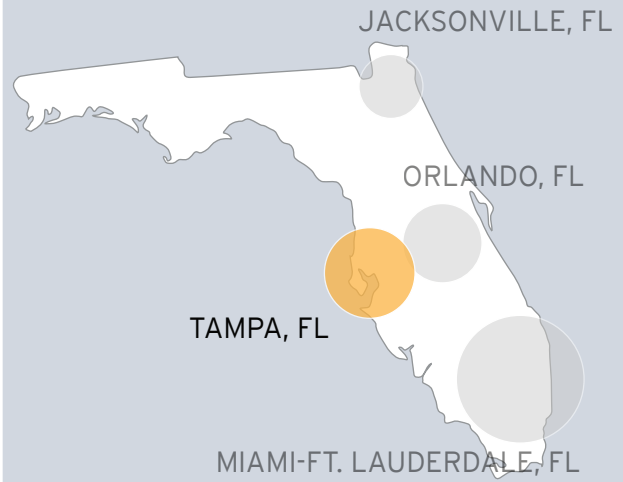


Post-Secondary Degree Attainment
By Race/Ethnicity



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\$113.7 b
GROSS METRO PRODUCT (23ND)

2,789,116
POPULATION (19TH)