

Robert C. Pozen

Robert Pozen is a nonresident senior fellow in Economic Studies at the Brookings Institution.

Since 2004, Pozen has served as the chairman of MFS Investment Management, which manages over \$180 billion in assets for over five million investors worldwide. Prior to this position, he was the John Olin Visiting Professor at Harvard Law School in 2002 and 2003, where he taught interdisciplinary courses on corporate governance and financial institutions. He currently serves as a senior lecturer at the Harvard Business School.



In late 2001 and 2002, Pozen served on President George W. Bush's Commission to Strengthen Social Security. He also served as secretary of economic affairs for Massachusetts Governor Mitt Romney (2003), where he helped the governor close the state's large budget gap and reorganize its functions in business and technology, labor and workforce training and consumer affairs. In addition, he supervised the banking and insurance departments.

He was formerly vice chairman of Fidelity Investments and president of Fidelity Management & Research Company, the investment advisor to the Fidelity mutual funds. From 1987 to 1996, Pozen was managing director and general counsel of Fidelity Investments. He was also a director of Fidelity's insurance company and credit card bank.

Before joining Fidelity, Pozen was a partner at the Washington, D.C., law firm of Caplin & Drysdale, where he led the banking/securities department from 1981 to 1986. Prior to that, he was associate general counsel to the Securities & Exchange Commission from 1978 to 1980. He also was a law professor at Georgetown and New York University from 1973 through 1977.

Born in 1946, Pozen graduated summa cum laude and Phi Beta Kappa from Harvard College, which awarded him a Knox Traveling Fellowship. In 1972, he received a law degree from Yale Law School, where he served on the editorial board of the Yale Law Journal. In 1973, he received a JSD from Yale for his doctoral thesis on state enterprises in Africa.

Pozen has published many articles on various subjects in the *Wall Street Journal*, the *New York Times*, the *London Financial Times*, *Foreign Affairs* and *Harvard Business Review*. In addition, he authored the first textbook comparing the regulation of banks to other financial institutions and the main textbook on the mutual fund business. His latest book, published in November 2009, is entitled *Too Big To Save? How to Fix the U.S. Financial System*.