

Robert E. Litan

Robert E. Litan is the Vice President for Research and Policy at the Kauffman Foundation in Kansas City and a Senior Fellow in Economic Studies at the Brookings Institution. At Kauffman, Dr. Litan oversees a multi-million budget for academic research relating to entrepreneurship and writes extensively about topics related to entrepreneurship, innovation and economic growth (including the legal environment conducive to all of these). At Brookings, Litan pursues a wide-ranging research agenda, which includes topics in regulation, financial institutions, telecommunications, and general economic policy.



Dr. Litan has won two awards for his research. In 2011, he was awarded the inaugural Massey Prize (\$50,000) for excellence in research on capital markets and innovation by the University of Texas Law School. In 2001, Stanford awarded him its Zale Prize for excellence in public policy research.

Litan also has extensive management experience, overseeing approximately 150 legal professionals at the Department of Justice, 75 budget analysts at the Office of Management and Budget, about 40 senior scholars and support staff as a Brookings Vice President, and currently about 15 professionals at the Kauffman Foundation

During his career, Dr. Litan has authored or co-authored over 25 books, edited another 14, and authored or co-authored over 200 articles in journals, magazines and newspapers on a broad range of public policy issues. His latest book is *Good Capitalism, Bad Capitalism, Economic Growth and Prosperity* (with William Baumol and Carl Schramm, Yale University Press, 2007), which will be followed in the fall of 2012 by *Better Capitalism* (co-authored with Carl Schramm), will be published by Yale University Press in the fall of 2012. Litan has also authored numerous monographs on the financial crisis for the Brookings website, www.brookings.edu, and on entrepreneurship for the Kauffman Foundation's site, www.kauffman.org.

Dr. Litan has been a lecturer in banking law at the Yale Law School, has taught various economics and law subjects to over 1,000 state judges (as part of the Judicial Education Program, first at the Brookings Institution and now at Northwestern Law School), and co-taught a course in economic growth in post-conflict situations at the Command General Staff College at Ft. Leavenworth in the spring of 2010.

Among his various assignments, he has written a number of influential federal reports. He co-authored two Congressionally-mandated studies for the Treasury Department on the role of the Community Reinvestment Act after the Financial Modernization Act of 1999. During 1996-97 he has served as a consultant to the Treasury Department and was the lead author of its report to Congress on the future of the financial services industry (*American Finance in the 21st Century*), and in 1998-99 he was the main author of the Report of President's Commission to Study Capital Budgeting. In 1998, he also chaired the National Academy of Sciences Committee on Assessing the Costs of Natural Disasters, which produced a report *The Impacts of Natural Disasters: A Framework for Loss Estimation*.

Dr. Litan also has served in several capacities in the federal government. During 1995 and 1996, he was Associate Director of the Office of Management and Budget (where he was responsible for overseeing budgetary and other policies of six cabinet agencies). From 1993 to 1995, he was Deputy Assistant Attorney General, in charge of civil antitrust litigation and regulatory issues. From 1977 to 1979, he was the regulatory and legal staff specialist at the President's Council of Economic Advisers. In the early 1990s, Dr. Litan was a Member of the Commission on the Causes of the Savings and Loan Crisis.

Dr. Litan received his B.S. in Economics (summa cum laude) from the Wharton School of Finance at the University of Pennsylvania; his J.D. from Yale Law School; and both his M. Phil. and Ph.D. in Economics from Yale University.

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