

Carol Graham

Carol Graham is the Leo Pasvolsky Senior Fellow at the Brookings Institution and College Park Professor at the School of Public Policy at the University of Maryland. She is also a Research Fellow at the Institute for the Study of Labor (IZA).



She is the author of *The Pursuit of Happiness: Toward an Economy of Well-Being* (Brookings, 2011; also published in Chinese and paperback); *Happiness around the World: The Paradox of Happy Peasants and Miserable Millionaires* (Oxford University Press, 2009; published in Chinese, Portuguese and paperback); *Happiness and Hardship: Opportunity and Insecurity in New Market Economies* (with Stefano Pettinato, Brookings, 2002; also published in Spanish); *Private Markets for Public Goods: Raising the Stakes in Economic Reform* (Brookings, 1998); *Safety Nets, Politics and the Poor: Transitions to Market Economies* (Brookings, 1994); *Peru's APRA* (Lynne Rienner, 1992); *Improving the Odds: Political Strategies for Institutional Reform in Latin America* (co-author, IDB, 1999); and *A Half Penny on the Dollar: The Future of Development Aid*, with Michael O'Hanlon (Brookings, 1997). She is the editor, with Eduardo Lora, of *Paradox and Perceptions: Quality of Life in Latin America* (Brookings, 2009); with Susan Collins, of the *Brookings Trade Forum 2004: Globalization, Poverty, and Inequality* (Brookings, 2006); and, with Nancy Birdsall, of *New Markets, New Opportunities? Economic and Social Mobility in a Changing World* (Brookings, 1999), and *Beyond Trade-Offs: Market Reforms and Equitable Growth in Latin America* (Brookings/IDB, 1988). She is the author of articles in journals including the *Journal of Economic Behavior and Organization*, the *World Bank Research Observer*, *Health Affairs*, *Health Economics*, the *Journal of Socio-Economics*, *World Economics*, *Foreign Affairs*, the *Journal of Development Studies*, the *Journal of Latin American Studies*, *World Development*, the *Journal of Happiness Studies*, and of numerous chapters in edited volumes, including the *New Palgrave Dictionary of Economics*. She is an associate editor at the *Journal of Economic Behavior and Organization* and on the editorial boards of numerous other economic journals. She is currently serving on a National Academy of Sciences Panel which is assessing the relevance of well-being metrics for policy.

Graham served as Vice President and Director of Governance Studies at Brookings from 2002-2004. She has also served as a Special Advisor to the Deputy Managing Director of the International Monetary Fund. She has also been a consultant at the Inter-American Development Bank, the World Bank, United Nations Development Program, and the Harvard Institute for International Development, helping to design safety net programs in Latin America, Africa, and Eastern Europe. She has testified in Congress several times on the economic situation in Latin America, and has discussed related topics on NBC News, National Public Radio, the *Newshour* with Jim Lehrer, and CNN among others. Graham has also written in the *Wall Street Journal*, *The Christian Science Monitor*, the *Financial Times* and the *Washington Post*. Reviews of her work have appeared in *Science*, *The New Yorker*, the *New York Times* and the *Financial Times*, among others.

Her research has received support from the John D. and Catherine T. MacArthur Foundation, the World Bank, the Inter-American Development Bank, and the Tinker and Hewlett Foundations. She was awarded a Council on Foreign Relations International Affairs Fellowship for 1997-98, during which time she served as Special Adviser to the Executive Vice President of the Inter-American Development Bank. Graham, born in Lima, Peru, has an A.B. from Princeton University, an M.A. from The Johns Hopkins School of Advanced International Studies, and a Ph.D. from Oxford University. She is the mother of three children.