

Douglas J. Elliott

Douglas Elliott, a fellow in Economic Studies at the Brookings Institution, is a member of the Initiative on Business and Public Policy. He is an expert on the financial sector worldwide and its regulation, on pensions both corporate and state and local, and on the eurozone and its economic and financial governance, including the Euro Crisis, on which he has written and spoken extensively, in the U.S., Europe, and Asia.



A financial institutions investment banker for two decades, principally at J.P. Morgan, he was the founder and principal researcher for the Center On Federal Financial Institutions, a think tank devoted to the analysis of federal lending and insurance activities. He recently wrote the book, *Uncle Sam in Pinstripes: Evaluating the US Federal Credit Programs*, the only comprehensive review of the federal government's credit activities to be written in the last quarter century.

Mr. Elliott's work as a financial institutions investment banker over two decades has given him a wide-ranging and deep understanding of the industry. He has researched financial institutions or worked directly with them as clients in a range of capacities, including as: an equities analyst, a credit analyst, a mergers & acquisitions specialist, a relationship officer, and a specialist in securitizations. His work encompassed banks, insurers, funds management firms, and other financial institutions. In addition to 14 years at J.P. Morgan, Mr. Elliott worked as an investment banker with Sanford Bernstein, Sandler O'Neill, and ABN AMRO.

He has testified before both houses of Congress and participated in numerous speaking engagements, as well as appearing widely in the major media outlets. The *New York Times* referred to his analyses as "refreshingly understandable" and "without a hint of dogma or advocacy".

Mr. Elliott graduated from Harvard College *magna cum laude* with an A.B. in Sociology in 1981. In 1984, he graduated from Duke University with an M.A. in Computer Science.

[March 2012]