

Carol Graham

Carol Graham is a Senior Fellow in the Global Economy and Development and Foreign Policy Programs at the Brookings Institution, and holds the Charles Robinson Chair in Foreign Policy Studies. She is also a College Park professor at the University of Maryland.



She is the author of *Happiness and Hardship: Opportunity and Insecurity in New Market Economies* (with Stefano Pettinato, Brookings, 2002); *Private Markets for Public Goods: Raising the Stakes in Economic Reform* (Brookings, 1998); *Safety Nets, Politics and the Poor: Transitions to Market Economies* (Brookings, 1994); *Peru's APRA* (Lynne Rienner, 1992); *Improving the Odds: Political Strategies for Institutional Reform in Latin America*, with Merilee Grindle, Eduardo Lora, and Jessica Seddon (IDB, 1999); and *A Half Penny on the Dollar: The Future of Development Aid*, with Michael O'Hanlon (Brookings, 1997). She is the editor, with Susan Collins, of the *Brookings Trade Forum 2004: Globalization, Poverty, and Inequality* (Brookings, 2005); and, with Nancy Birdsall, of *New Markets, New Opportunities? Economic and Social Mobility in a Changing World* (Brookings/Carnegie, 1999), and *Beyond Trade-Offs: Market Reforms and Equitable Growth in Latin America* (Brookings/IDB, 1988). She is also the author of articles in journals including the *Journal of Economic Behavior and Organization*, the *World Bank Research Observer*, the *Journal of Socio-Economics*, *World Economics*, *Foreign Affairs*, the *Journal of Development Studies*, the *Journal of Latin American Studies*, *World Development*, the *Journal of Happiness Studies*, and of numerous chapters in edited volumes, including, most recently, in the *New Palgrave Dictionary of Economics*.

Graham served as Vice President and Director of Governance Studies at Brookings from 2002-2004. She has also served as a Special Advisor to the Deputy Managing Director of the International Monetary Fund. She has also been a consultant at the Inter-American Development Bank, the World Bank, United Nations Development Program, and the Harvard Institute for International Development, helping to design safety net and social insurance programs in Latin America, Africa, and Eastern Europe.

Her research has received support from the John D. and Catherine T. MacArthur Foundation, the Office of the Chief Economist of the World Bank, the Inter-American Development Bank, and the Tinker Foundation. She was awarded a Council on Foreign Relations International Affairs Fellowship for 1997-98, during which time she served as Special Adviser to the Executive Vice President of the Inter-American Development Bank. Graham, born in Lima, Peru, has an A.B. from Princeton University, an M.A. from The Johns Hopkins School of Advanced International Studies, and a Ph.D. from Oxford University. She has three children.