

Douglas J. Elliott

Douglas Elliott, a fellow in Economic Studies at The Brookings Institution, is a member of the Initiative on Business and Public Policy. An investment banker for two decades, principally at J.P. Morgan, he was president and principal researcher for the Center On Federal Financial Institutions, a non-partisan think tank.



Douglas Elliott, who joined the Initiative at the beginning of 2009, will primarily focus on financial institutions, particularly the federal government's role in dealing with the current financial market crises. In addition, he will contribute to the wider range of the Initiative's activities.

The bulk of Mr. Elliott's career since 1985 has been as a financial institutions investment banker, most recently as a Managing Director at J.P. Morgan, where he worked for 14 years. However, a deep interest in public policy led him to found the Center On Federal Financial Institutions (COFFI) in 2003. COFFI focused on providing objective analyses of the federal government's 100%-owned financial institutions. He has testified before both houses of Congress and participated in numerous policy forums as an expert in this area. The New York Times referred to his analyses as "refreshingly understandable" and "without a hint of dogma or advocacy". His analyses were frequently quoted in major publications and he often participated as an expert on The Newshour with Jim Lehrer and other news shows. Mr. Elliott ceased active work at COFFI in 2006 to return to J.P. Morgan for a final 3 years.

Mr. Elliott's work as a financial institutions investment banker over two decades has given him a wide-ranging and deep understanding of the industry. He has researched financial institutions or worked directly with them as clients in a range of capacities, including as: an equities analyst, a credit analyst, a mergers & acquisitions specialist, a relationship officer, and a specialist in securitizations. His work encompassed banks, insurers, funds management firms, and other financial institutions. In addition to J.P. Morgan, Mr. Elliott worked as an investment banker with Sanford Bernstein, Sandler O'Neill, and ABN AMRO.

Mr. Elliott graduated from Harvard College *magna cum laude* with an A.B. in Sociology in 1981. In 1984, he graduated from Duke University with an M.A. in Computer Science.

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