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CURRICULUM VITAE

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PROFESSION

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BIRTH DATE

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EDUCATION

Massachusetts Institute of Technology, Cambridge, MA (1973-77) Ph.D., Economics, 1977

Yale College, New Haven, CT (1968-72) B.A., 1972

CURRENT EMPLOYMENT

John C. and Nancy D. Whitehead Chair in Economic Studies, The Brookings Institution,
July 1981 - present. (Research Associate, July 1981 - June 1982; Senior Fellow, July 1982 –
January 2001; Whitehead Chair, January 2001 -)

PAST EMPLOYMENT

Visiting Professor, School of Public Affairs, University of Maryland, College Park, MD,
1993.

December 1979 to July 1981: Economist -- Office of the Assistant Secretary for Policy,
Evaluation and Research, Department of Labor, Washington, D.C.

October 1977 to December 1979: Economist -- Office of the Assistant Secretary for
Planning and Evaluation, Department of Health, Education, and Welfare, Washington, D.C.

BOOKS

CO-AUTHORED

Can America Afford to Grow Old? Paying for Social Security (with Henry Aaron and Barry Bosworth), Brookings, 1989.

Growth with Equity: Economic Policymaking for the Next Century (with Martin N. Baily and Robert Litan), Brookings, 1993.

Five Years After: The Long Term Effects of Welfare-to-Work Programs (with Daniel Friedlander), Russell Sage, 1995.

Globaphobia: Confronting Fears about Open Trade (with Robert Z. Lawrence, Robert Litan, and Robert Shapiro), Brookings, 1998.

EDITED OR CO-EDITED

Retirement and Economic Behavior (with Henry Aaron), Brookings, 1984.

Work, Health, and Income among the Elderly, Brookings, 1987.

A Future of Lousy Jobs? The Changing Structure of U.S. Wages, Brookings, 1990.

Does Money Matter? The Effect of School Resources on Student Achievement and Adult Success, Brookings, 1996.

Aging Societies: The Global Dimension (with Barry Bosworth), Brookings, 1998.

PAPERS

NEGATIVE INCOME TAX EXPERIMENTS

Taxes, Transfers, and Preferences for Work Among Married Black Men: The Gary Income Maintenance Experiment, Ph.D. dissertation, Department of Economics, M.I.T., Cambridge, MA., 1977.

“The Effect of Taxation on Labor Supply: Evaluating the Gary Negative Income Tax Experiment,” (with Jerry Hausman) *Journal of Political Economy*, December 1978. Reprinted in E. Stromsdorfer and G. Farkas, eds., *Evaluation Studies Review Annual* (Volume 5), Sage: Beverly Hills, Ca., 1980; and A.B. Atkinson, ed., *Modern Public Finance: International Library of Critical Writings in Economics* (Vol. 1), Elgar: Aldershot, U.K., 1991.

“Inferences Concerning Labor Supply Behavior Based on Limited-Duration Experiments,” (with David Greenberg) *American Economic Review*, June 1982.

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“The Work Response to a Guaranteed Income: A Survey of Experimental Evidence,” in Alicia Munnell, ed., *The Income Maintenance Experiments: Lessons for Welfare Reform*, Federal Reserve Bank of Boston, 1987.

SOCIAL SECURITY AND PENSIONS

“Double Dipping: The Combined Effects of Social Security and Civil Service Pensions on Employee Retirement,” (with Jerry Hausman) *Journal of Public Economics*, June 1982.

“The Effect of Social Security Benefits on Labor Supply of the Aged,” (with Robert Moffitt) in Henry Aaron and Gary Burtless, eds., *Retirement and Economic Behavior*, The Brookings Institution, Washington, D.C., 1984.

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“The Joint Choice of Retirement Date and Post-Retirement Hours of Work,” (with Robert Moffitt) *Journal of Labor Economics*, April 1985.

“Social Security, Earnings Tests, and the Age at Retirement,” (with Robert Moffitt) *Public Finance Quarterly*, January 1986.

“Social Security, Unanticipated Benefit Increases, and the Timing of Retirement,” *Review of Economic Studies*, October 1986.

“Occupational Effects on Health and Work Capacity of Older Men,” in G. Burtless, ed., *Work, Health, and Income among the Elderly*, The Brookings Institution, Washington, D.C., 1987.

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“Investment Policy for the Social Security Trust Funds,” in John R. Gist, ed., *Social Security and Economic Well-Being Across Generations*, Public Policy Institute, American Association of Retired Persons, Washington, D.C., 1988.

“Fiscal Policy and the Dynamic Inconsistency of Social Security Forecasts,” (with Henry J. Aaron) *The American Economic Review, Papers and Proceedings*, May 1989.

“Does a Trend toward Early Retirement Create Problems for the Economy?” (with Alicia H. Munnell) *The New England Economic Review*, November/December 1990; and in Alicia H. Munnell, ed., *Retirement and Public Policy*, Kendall/Hunt, Dubuque, Ia., 1991.

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“The Uncertainty of Social Security Forecasts in Policy Analysis and Planning,” in Public Trustees of Social Security and Medicare, *Future Income and Health Care Needs and Resources for the Elderly*, Social Security Administration, Baltimore, MD, 1994.

- “A Framework for Analyzing Future Retirement Income Security,” in Eric Hanushek and Nancy Maritato, eds., *Assessing Knowledge of Retirement Behavior*, National Academy Press, Washington, D.C., 1996. [<http://www.geron.uga.edu/pdfs/BooksOnAging/Retbehav.pdf>]
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- Privatizing Social Security: The Troubling Trade-Offs*, Brookings Policy Brief #14 (with Barry Bosworth), The Brookings Institution, Washington, D.C., 1997.
- “Budget Crunch: Population Aging in Rich Countries,” (with Barry Bosworth) *The Brookings Review*, Summer 1997.
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- “Population Aging and Its Impact on the American Economy,” (with Barry Bosworth) in Barry P. Bosworth and Gary Burtless, eds., *Aging Societies: The Global Dimension* (Washington, D.C.: The Brookings Institution, 1998).
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- “Social Security Reform in a Global Context,” (with Barry Bosworth) in Steven A. Sass and Robert K. Triest, eds., *Social Security Reform: Links to Saving, Investment, and Growth* (Boston, Ma.: Federal Reserve Bank of Boston, 1998).
- “Social Security Reform and Capital Formation” (with Barry Bosworth), in Horst Siebert, ed., *Redesigning Social Security* (Tübingen: Mohr Siebeck, 1998).
- “The Effect of Pension Privatization on National Saving and Capital Market Development” in *Promoting Pension Reform: A Critical Assessment of the Policy Agenda* (Manila: Asian Development Bank, 1998).
- “An Economic View of Retirement,” in Henry Aaron, ed., *Behavioral Dimensions of Retirement Economics* (Washington, D.C.: The Brookings Institution, 1999).
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- “Lifetime Earnings Patterns, the Distribution of Future Social Security Benefits, and the Impact of Pension Reform,” with Barry P. Bosworth and Eugene Steuerle, *Social Security Bulletin*, Vol. 63, no. 4, 2000 (pp. 74-98).

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- “What Do We Know about the Risk of Individual Account Pensions? Evidence from Industrial Countries.” *American Economic Review, Papers and Proceedings* (May 2003).
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- “Cross-National Evidence on the Burden of Age-Related Transfers,” Paper prepared for the conference “Toward a Secure Retirement System” sponsored by the U.S. Social Security Administration, Washington, D.C., August 11-12, 2005. [http://www.bc.edu/centers/crr/papers/Seventh_Paper/Burtless.pdf]
- “Cross-National Evidence on the Burden of Age-Related Public Transfers and Health Benefits,” Center for Retirement Research at Boston College Working Paper 2006-6 (Chestnut Hill, MA: Boston College, January 2006). [http://www.bc.edu/centers/crr/papers/wp_2006-6.pdf]
- “Assessing the Rationality of Workers’ Choice of Retirement Age and Saving Accumulation.” Paper prepared for presentation at the 14th Australian Colloquium of Superannuation Researchers sponsored by the Centre for Pensions and Superannuation, Sydney, Australia, July 20-21, 2006.
- “Risk and Reward of International Investing for Retirement Savers: Historical Evidence,” Center for Retirement Research at Boston College Working Paper 2006-25 (Chestnut Hill, MA: Boston College, December 2006). [http://www.bc.edu/centers/crr/wp_2006-25.shtml]
- “International Investments for Retirement Savers: Historical Evidence on Risk and Returns,” Center for Retirement Research at Boston College Working Paper (Chestnut Hill, MA: Boston College, February 2007). [http://www.bc.edu/centers/crr/wp_2007-5.shtml]

REFORM OF SOCIAL SECURITY AND THE SOCIAL SAFETY NET IN DEVELOPING COUNTRIES

- “The Social Security System” and “A Proposal for Reforming the Mexican Contractual Savings System,” (with Barry P. Bosworth and others) in *Mexico Contractual Savings Report*, The World Bank, Washington, D.C., October 1990.
- “A Simulation Model of Social Security Costs in Developing Countries,” (with Barry P. Bosworth) Paper for the World Bank, Washington, D.C., February 1993.
- “The Social Insurance System and the National Investment Bank” and “A Proposal for Reforming the Egyptian Insurance and Private Pension Systems,” (with Alberto Musalem and others) in *Egypt: Financial Policy for Adjustment and Growth*, The World Bank, Washington, D.C., September 1993.
- “Reforming Social Insurance and Social Welfare Protection in Ukraine,” Paper for the World Bank, Washington, D.C., May 1994.
- “Reforming Labor Market Institutions and the Social Safety Net in the Republic of Georgia,” Paper for the World Bank, Washington, D.C., August 1994.
- “Reform of the Georgian Social Safety Net,” Paper for the World Bank, Washington, D.C., July 1995.

UNEMPLOYMENT INSURANCE

- “Why Is Insured Unemployment So Low?” *Brookings Papers on Economic Activity*, Spring 1983.
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- “Jobless Pay and High European Unemployment,” in Robert Z. Lawrence and Charles Schultze, eds., *Barriers to European Growth: A Transatlantic View*, The Brookings Institution, Washington, D.C. 1987.
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- “New Policy Opportunities for Unemployment Insurance,” (with Wayne Vroman) IMPAQ Working Paper prepared for the U.S. Department of Labor (Columbia, MD: IMPAQ, 2006).

PUBLIC ASSISTANCE

- “The Impact of Welfare Reform on Recipient Employment, Earnings, and Income,” in David Ellwood and Phoebe H. Cottingham, eds., *Welfare Policy for the 1990s*, Harvard University Press, Cambridge, MA, 1989.
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- “The Economist’s Lament: Public Assistance in America,” *The Journal of Economic Perspectives*, Winter 1990.
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- “The Transition from Welfare to Work: Policies to Reduce Public Dependency,” (for the Chicago Assembly, Chicago, IL) in Lawrence B. Josephson, ed., *Families, Poverty, and Welfare Reform*, Champaign, IL: University of Illinois Press, 1998.
- “Welfare Recipients’ Prospects for Employment: Labor Market and Job Skills,” *The Future of Children*, Vol. 6, no. 1, Spring 1997.
- “The Future of the Social Safety Net,” (with Kent Weaver and Josh Wiener) in Robert Reischauer, ed., *Setting National Priorities: Budget Choices for the Next Century*, Washington, D.C., Brookings Institution, 1997.
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GOVERNMENT REDISTRIBUTION AND INCENTIVE EFFECTS

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PROFESSIONAL AFFILIATIONS AND ADVISORY PANELS

- American Economic Association National Academy of Social Insurance
- Association of Policy Analysis and Management
- Advisory Committee on Work-Welfare Studies, Manpower Demonstration Research Corporation,
1985 - Present
- Advisory Panel for the National Job Training Partnership Act Study, U.S. Department of Labor,
1986 - 1992
- National Academy of Social Insurance, Panel on the Social Security Benefit Notch (for the
Committee on Finance, U.S. Senate), 1987 - 1988
- U.S. Advisory Panel on the Measurement of Trust Fund Financial Condition, Board of Trustees of
Social Security and Medicare, 1988 - 1989
- Consultant, The World Bank, 1990 - 1995 (Missions on social welfare policy and social security to
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