



The Global Institute China-Russia Conference Series

3rd Annual Meeting

Resources, Energy, and Institutions for Sustainable Development

- Partners:** Brookings Institution and Brookings-Tsinghua Center
Center for China in the World Economy (CCWE)
Centre for Economic and Financial Research (CEFIR)
China Center for Economic Research (CCER)
Shanghai Pacific Institute for International Strategy (SPI)
- Local Organizers:** Brookings-Tsinghua Center (BTC)
Center for China in the World Economy (CCWE)
China Center for Economic Research (CCER)
- Sponsor:** BP Group
- Date:** September 29-30, 2007
- Location:** Multipurpose Room, 4th floor, Wenjin Hotel, Tsinghua Park,
Haidian District, Beijing, China

Tel: +8610 62525566 (Next to the South Gate of Tsinghua University)

天津国际酒店四层多功能厅

海淀中关村东路一号清华科技园 A02 地块(清华大学南门外)

Conference Program

Saturday, September 29

9:00-9:30 Registration

9:30-9:50 Welcome Remarks

Chair: David D. LI (CCWE)

- **QIAN Yingyi**, Dean, School of Economics and Management, Tsinghua University
- **Gary Dirks**, Group Vice-President, BP
- **WANG Jing**, Secretary General, SPI
- **Erik Berglöf**, Chief Economist, EBRD

9:50-10:40 Latest Developments in the Chinese, Indian, and Russian Economies

Chair: LU Feng (CCER)

- **QIAN Yingyi**, School of Economics and Management, Tsinghua University, China
- **Rajesh Chadha**, National Council for Applied Economic Research (NCAER), India
- **Sergei Guriev**, CEFIR, Russia

10:40-11:00 Coffee break

11:00-12:30 Academic Session □: Finance and Sustainable Growth

Chair: XIAO Geng (Brookings-Tsinghua Center)

- **Alexei Goryaev** (CEFIR) “How Russian corporations finance their growth?”
- **LU Feng** (CCER) “China’s Real Exchange Rate, 1978-2006, A Ballasa-Samuelson Effect Perspective”
- **Sergei Guriev** (CEFIR) “Interregional Trade and Lobbying”
- **GONG Gang** (CCWE and Nankai University) “The High Growth in China: How Can It Be Explained and Whether Can It Be Sustainable?”

12:30-13:30 Lunch in the hotel

(二层怡多咖啡厅, **Yi Duo Cafe, 2nd floor of the hotel**)

13:30-15:50 Academic Session II : International Opening and Sustainable Growth

Chair: Ekaterina Zhuravskaya (CEFIR)

- **Rajesh Chadha** (National Council of Applied Economic Research) "Trilateral Trade Cooperation: Russia, India and China"
- **YU Miaojie** (CCER) "The Economics of Price Scissors: An Empirical Investigation for China"
- **Sergei Stepanov** (CEFIR) "Ownership, corporate governance and investment in Russia, Ukraine and Kyrgyzstan"
- **LU Jiangyong** (CCWE) "The Impact of MNEs on the Sophistication of Chinese Exports"

15:50-16:00 Coffee break

16:00-18:20 Academic session III: Human Resources and Sustainable Growth

Chair: GONG Gang (CCWE and Nankai University)

- **Ekaterina Zhuravskaya** (CEFIR) "Incentives or background of party chiefs? Determinants of provincial policy outcomes in China"
- **WU Binzhen** (Tsinghua SEM) "The Effects of College Financial Aid on Household Saving Behavior"
- **Irina Denisova** (CEFIR) "Who Wants to Revise Privatization and Why? Evidence from 28 Post-Communist Countries"
- **CHI Wei** (Tsinghua SEM) "The Role of Human Capital in the China's Economic Development: Review and New Evidence"
- **Ryan Monarch** (CCWE) "Rising Wages: Has China Lost Its Global Labor Advantage?"

18:30-20:30 Welcome Banquet

(三层忆江南餐厅* 满庭芳; **Yi Jiang Nan Restaurant, 3rd floor**)

Sunday, September 30

9:00-10:30 Academic Session IV: Energy, Resource, and Economic Growth

Chair: Ekaterina Zhuravskaya (CEFIR)

- **Vladimir Popov** (CEFIR) “Economic Policy, Quality of Institutions, and Mechanisms of Resource Curse”
- **CAO Jing** (Tsinghua SEM) “Co-Benefits of Greenhouse Gas Mitigation Policies in China - An Integrated Top-Down and Bottom-Up Modeling Analysis”
- **David D. LI** (CCWE) “Energy and CO2 Intensity in Economic Development”
- **Natalia Volchkova** (CEFIR) “In Search for the Dutch Disease: resources and industrial growth”

10:30-10:50 Coffee break

10:50-12:20 Academic session V: Institutions for Sustainable Growth: The Energy and Resource Perspective

Chair: LU Jiangyong (CCWE)

- **Sergei Guriev** (CEFIR), **Konstantin Sonin** (CEFIR), **Anton Kolotilin** (MIT) “Risk of Nationalization.”
- **ZHA Daojiong** (PKU) “De-Securitizing Energy in Sino-Russian Relations”
- **Eric Martinot** (Tsinghua-BP Clean Energy Research and Education Center), “Renewable energy markets and investment: international situation and China's future”
- **MA Jie** (Guanghua, PKU) “Climate change, mitigation and adaptation with uncertainty and learning”

12:30-13:30 Lunch in the hotel

13:30-15:00 Policy Roundtable I : Global Economic Imbalances and Sovereignty in Capital Management

Moderator: Sergei Guriev (CEFIR)

- **Rajesh Chadha**, Senior Fellow, National Council for Applied Economic Research, India
- **Raji Jagadeesan**, Chief of Staff, Brookings Global Economy and Development Program
- **FAN Gang**, Director, National Institute of Economic Research, China Reform Foundation
- **Fred Hu**, Managing Director and Co-head of China Investment Banking, Goldman Sachs (Asia) L.L.C
- **LI Yang**, Director, Institute of Finance and Banking, Chinese Academy of Social Sciences
- **Vladimir Popov**, CEFIR, Russia
- **XIAO Geng**, Director, Brookings-Tsinghua Center
- **Ksenia Yudaeva**, Center for Strategic Research, Russia
- **ZHAO Haiying**, Central Huijin Investment Company,

15:00-15:20 Coffee break

15:20-17:00 Policy Roundtable II : Politics and Policies of Energy and Resources

Moderator: LI Ling (CCER)

- **Sergei Guriev**, CEFIR, Russia
- **Li Jingjie**, Former Director, Institute of Russian, Eastern European and Central Asian Studies, CASS
- **Alexander Lukin**, MGIMO, Russia
- **SONG Yichang**, Senior Research Fellow, SPI
- **ZHANG Xiliang**, Professor, Tsinghua University
- **ZHA Daojiong**, Professor, Peking University
- **ZHOU Dadi**, Director, Energy Research Institute of the National Development and Reform Commission, P. R. China

17:30 Farewell Dinner

(二层大长今韩餐厅; **Korean Restaurant, 2nd floor**)