

**The Global Institute China-Russia Conferences**  
**First Annual International Conference**  
**Russia and China: Emerging Leaders for the 21<sup>st</sup> Century**  
**December 17-18, 2005, Beijing, China**  
**Supported by BP**  
**Preliminary Conference Program**

**Saturday, December 17**

- 9:00-9:15 Welcome remarks **David Daokui Li**, CCWE and **Christof Ruehl**, Deputy Chief Economist, BP Group
- 9:15-10:00 Panel discussion: **Politics and Economics in Russia and China**
- **Konstantin Sonin** "Businessman Candidates" what drives participation of businessmen in politics
  - **Yijiang Wang** will present "'China vs. East Europe: Initial Political Conditions are Important"
- 10:00-10:45 Academic session (1): **Migration issues in Russia and China**
- **Sergei Guriev** "Understanding Migration in Russia"  
What we know about internal and external migration in Russia, agenda for bilateral studies on Sino-Russian migration
  - **Yaohui Zhao**, CCER "Recent Trends of Migration in China"
- 10:45-11:00 Coffee break
- 11:00-12:30 Academic session (2): **Financial Markets**
- **Alexei Goriaev** "Risks of Investing in the Russian Stock Market"  
Quantitative analysis of determinants of risks in Russian stock market, including political risks
  - **David Daokui Li**, "Financing growth in China: Evidence from firm-level data"
  - TBA
- 12:30-14:00 Lunch and Keynote address: **Jian-ge Li**, Deputy Director of the Development Research Center, State Council
- 14:00-15:45 Academic session (3): **Economic Growth, Trade and FDI**

- **Vladimir Popov** “Shock Therapy Versus Gradualism Reconsidered: Lessons From Transition Economies After 15 Years Of Reforms”
- **Yang Yao** “Finance and economic growth in China”
- **Natalia Volchkova** “Sino-Russian Bilateral Trade”
- **Ksenia Yudaeva** "The role of FDI in Eastern Europe: A closer look at the evidence" jointly with I.Tytell.
- **Hongling Wang** “FDI and Indigenous R&D in China”

15:45-16:00 Coffee break

16:00-17:45 Policy round table: **Growth and Development in China and Russia**

- **Xiao-Chun Zhou**, the Governor of People's Bank of China “Current monetary policies in China”
- **Ji-wei LOU**, Deputy minister of Ministry of Finance, “Role of fiscal policy in China's economic growth”
- **Burt Hoffman**, World Bank Beijing Office “China's macro-economy”
- **Andrei Illarionov**, Adviser to the President of Russian Federation
- **Evgeny Yasin**, Academic Supervisor, State University, Higher School of Economics
- **Ivan Ognev**, Director of Regional Cooperation Department, Center for Strategic Research, “Development strategies of Siberian and Far Eastern regions”

**Sunday, December 18**

9:00-10:30am Academic session (4): **Entrepreneurship in China and Russia**

- **Ekaterina Zhuravskaya** “Entrepreneurship in China and Russia” Determinants of entrepreneurship in China and Russia based on a unique dataset
- **Chong-En Bai** “Property Rights Protection and Access to Bank Loans: Evidence from Private Enterprises in China”
- TBA

10:30-10:45 Coffee break

10:45-12:15 Policy round-table **Russian and China in the Global World**

- **Jiang-ge Li, Deputy Director**, Development Research Center for State Council, “Enterprises reform and regional cooperation in China”.
- **Ping Xie**, CEO, Central Huijin Investment Co Ltd, “Commercial banks reform.”
- **Gang Yi**, Deputy President, People's Bank of China, Chinese monetary policy and economic development”
- **Mikhail Dmitriev**, President, Center for Strategic Research: Global Enough? Russian Economic Policy in Global Context”
- **Alexei Ulyukaev**, First Deputy Chairman, Central Bank of the Russian Federation