



MetroNation Profile: The Minneapolis–St. Paul Metropolitan Area

This two-page profile of the Minneapolis–St. Paul-Bloomington, MN-WI metropolitan area demonstrates its contribution to state and national economies, and highlights the area's critical assets that drive regional and national prosperity.



Orientation

Population, 2005 3,141,050 people
Employment, 2005 1,855,851 jobs

Major employment centers, 2005

Bloomington, Minnesota	81,951 workers
Eagan, Minnesota*	46,698 workers
Eden Prairie, Minnesota*	52,044 workers
Minneapolis, Minnesota	292,344 workers
Minnetonka, Minnesota*	49,149 workers
Plymouth, Minnesota	44,586 workers
St. Paul, Minnesota	165,260 workers

Economic Contribution

Gross Domestic Product, 2005	\$171,361,000,000	1.4 percent of U.S. total 72.9 percent of Minnesota total [^]
GDP per job, 2005	\$92,336	105.2 percent of U.S. average 113.5 percent of Minnesota average~

Employment in largest export clusters, 2004

Financial services	70,163 jobs	4.4% of metro employment
Business services	68,879 jobs	4.3% of metro employment
Education and knowledge creation	32,923 jobs	2.1% of metro employment
Transportation and logistics	31,333 jobs	2.0% of metro employment
Distribution services	28,858 jobs	1.8% of metro employment

Fortune 500 headquartered firms (19)

Company	Rank	Industry
UnitedHealth Group (Minnetonka, MN)	21	Health care: Insurance and managed care
Target (Minneapolis, MN)	33	General merchandisers
Best Buy (Richfield, MN)	72	Specialty retailers
Travelers Cos. (St. Paul, MN)	89	Insurance: P & C (stock)
3M (St. Paul, MN)	97	Miscellaneous
Supervalu (Eden Prairie, MN)	117	Food and drug stores
U.S. Bancorp (Minneapolis, MN)	123	Commercial banks

Company	Rank	Industry
CHS (Inver Grove Heights, MN)	166	Wholesalers: Food and grocery
Northwest Airlines (Eagan, MN)	195	Airlines
General Mills (Minneapolis, MN)	213	Food consumer products
Medtronic (Minneapolis, MN)	222	Medical products and equipment
Xcel Energy (Minneapolis, MN)	251	Utilities: Gas and electric
Ameriprise Financial (Minneapolis, MN)	297	Diversified financials
Land O'Lakes (Arden Hills, MN)	329	Food consumer products
C.H. Robinson Worldwide (Eden Prairie, MN)	349	Transportation and logistics
Thrivent Financial for Lutherans (Minneapolis, MN)	370	Insurance: Life, health (mutual)
Mosaic (Plymouth, MN)	427	Chemicals
Ecolab (St. Paul, MN)	457	Chemicals
Nash-Finch (Minneapolis, MN)	476	Wholesalers: Food and grocery

Critical Assets

Innovation

Patents per 100,000 people, 2005	56.7	224.9 percent of U.S. average
NSF/NIH funding to universities per capita, 2005	\$85	130.0 percent of U.S. average
Venture capital funding per capita, 2006	\$96	109.5 percent of U.S. average
R&D workers per 1,000 workers, 2005	2.8	68.7 percent of U.S. average
Research university enrollment per 1,000 people, 2005	13.3	110.1 percent of U.S. average
University of Minnesota–Twin Cities	41,725 students	

Human Capital

Share of adults with bachelor's degree, 2005	37.0 percent	136.0 percent of U.S. average
Share of adults with graduate degree, 2005	11.7 percent	117.8 percent of U.S. average
Share of recent in-movers with bachelor's degree, 2005	51.0 percent	135.3 percent of U.S. average
Average wage	\$44,890	111.8 percent of U.S. average
Employment rate	77.8 percent	111.1 percent of U.S. average

Infrastructure

Passenger boardings per capita, 2005	5.7	230.4 percent of U.S. average
Air cargo tonnage per capita, 2005	447.2	86.9 percent of U.S. average
Public transit passenger miles per capita, 2005	101.4	63.8 percent of U.S. average
Share of population in high-broadband areas, 2004	82.4 percent	144.8 percent of U.S. average

Quality Places

Share of metropolitan jobs in principal cities, 2005	43.8 percent	89.1 percent of U.S. average
Share of metro households in downtown area(s)	2.2 percent	78.4 percent of 100-metro average
Ethnic diversity index, 2000**	0.14	65.7 percent of U.S. average

* Denotes places where 2005 data were not available. To estimate a value for 2005, year 2000 place-of-work data was multiplied by the city's estimated 2000 to 2005 population growth rate

^This share represents the percent of the state's GDP that is generated from the in-state portion of the metro area

~This figure is calculated by dividing the in-state metro GDP per job by the state GDP per job

** Index represents diversity of population by country of birth

Sources: Brookings analysis of data from U.S. Census Bureau; Bureau of Economic Analysis; Institute for Strategy and Competitiveness, Harvard University; Fortune Magazine; U.S. Patent and Trademark Office; National Science Foundation; National Institutes of Health; Thompson Financial; Ned Hill calculations of Economy.com data; Carnegie Foundation; National Center for Education Statistics; Federal Aviation Administration; Federal Transit Administration; Federal Communications Commission; Internal Revenue Service; ESRI

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