



BROOKING

Linda Steckley, vice president of development, and Trustee Michael L. Tipsord converse with Trustee Lawrence Summers and William Gale, vice president and director of Economic Studies, at a Brookings Board meeting.



Support for Brookings

Donors Invest in Quality Research

Survey after survey has ranked Brookings first for providing research of the highest quality, independence, and impact. This year more than 200 Brookings fellows on domestic and global matters generated landmark achievements in public policy.

The generous support of corporate, foundation, and individual donors enabled Brookings to meet the financial needs of an increasingly expansive and ambitious research agenda. Operating expenses have increased over the past few years. So, too, have the support and engagement of donors. With many opportunities for scholar dialogue—at events throughout the country and at public and private events at Brookings headquarters in Washington—Brookings’s benefactors can discuss and analyze the pressing issues of the day with the nation’s leading policy experts.

These constructive exchanges between experts and philanthropists strengthen Brookings’s work by grounding it in real-world experience and give its donors seasoned insights into global dilemmas and the policy prescriptions to deal with them. Thanks to the generosity of numerous individuals, corporations, and foundations, Brookings continues to be the nation’s leading think tank.

Council Members Get First Look at Research

The business and community leaders who comprise the Brookings Council had many opportunities this year to engage with some of the best public policy minds in the world today, as well as with each other. The rigorous, nonpartisan research that Brookings experts present at Council events is especially important in an age when partisan politics dominate.

The 2008 Brookings Council’s New York forum, for instance, met on the theme of “Beyond the Election: Challenges for a New President.” Coming on the heels of Super Tuesday, E.J. Dionne Jr., a senior fellow and a syndicated columnist, gave an overview of the presidential campaign and moderated a panel of Brookings experts on issues at the forefront of the 2008 election: the Middle East, energy and the environment, and health policy. Council members actively participated in the forum, challenging experts and offering their own informed responses.

The Brookings Council event calendar for 2007–2008 offered more than a dozen opportunities for interaction with experts. In October 2007 alone, breakfasts in Washington, D.C., Boston, and New York offered insights on the dynamics of change among China, Japan, and

Welcoming New Trustees

During the 2007-2008 year, the Brookings Board of Trustees elected 11 new members to its ranks. The Board is composed of the nation's foremost business executives, academics, community leaders, and former government officials, as well as leaders in international business. The Board, which meets three times a year, helps govern the business affairs of the Institution, approves the fields of scholarly investigation, and safeguards the independence of the Institution's work. Brookings is proud to welcome its newest members to the Board of Trustees:

ABBY JOSEPH COHEN
President, Global Markets Institute
and Senior Investment Strategist
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PAUL DESMARAIS, JR.
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the United States; the jihadist threat; and global poverty. A spring breakfast in New York with Senior Fellow Tom Mann gave members an insider's view of the election campaign.

Brookings Council members are essential partners in the advancement of independent public policy research. The Brookings endowment generates approximately 15 percent of Brookings's operating budget, with the remaining 85 percent coming from the generous support of donors. As Brookings's leading benefactors, the Council provides the resources that enable the Institution to fulfill its critical mission of independent research and innovative policy solutions.

Companies Join Corporate Council

More than 75 companies joined the Brookings Corporate Council last year, giving them a robust schedule of events, scholar discussions, and publications on a wide range of pressing domestic and international topics. Membership provides corporations the knowledge they need to do business in a rapidly changing world and to anticipate the policies that shape company strategies.

The financial support that these companies gave to Brookings provided indispensable resources to carry out research and formulate policy ideas. Among the many companies that supported Brookings in 2008, several stand out for the generosity and foresight of their gifts.

Liberty Mutual Group made a substantial multiyear gift to Brookings, which helped establish the new Latin America Initiative and its flagship endeavor, the Partnership for the Americas Commission—a group of acknowledged experts that is



Trustee Shirley Ann Jackson at the May Board meeting.



Trustee Glenn Hutchins and International Advisory Council Member Kazuo Furukawa confer at an IAC meeting.



Thomas C. Ramey, executive vice president of Liberty Mutual.

analyzing current political, economic, and social trends between the United States and Latin America to encourage more con-

structive engagement with its neighbor to the south and stronger hemispheric relations. With additional support from other leading companies, individual donors, and philanthropic foundations, the Initiative is poised to have a strong impact on the next administration's approach to hemispheric relations.

Hitachi, Ltd.'s major support for Brookings's work on energy and climate change included a substantive collaboration in the area of projected technological developments with Hitachi's research branch, the Hitachi Research Institute. Leading up to the G8 Summit in July 2008, Brookings and the research institute used a large-scale computer



Trustee Ann M. Fudge

model of the global economy to evaluate the economic impacts of a range of proposals to deal with climate change. The project culminated in a high-level workshop in Tokyo that provided a forum for discussion on the key findings of the research and major challenges for reaching an international agreement on climate.

Key decision makers including government, policy, and corporate leaders from the United States, Japan, and other G8 nations participated.

Citigroup's major support helped Brookings pursue independent research on key regions throughout the world and on a variety of domestic and international economic issues. As a leading global company, Citigroup is interested in a wide range of issues, from financial markets to the rise of China to emerging economies worldwide. By supporting the Institution as a whole, Citigroup helps make sure that Brookings experts can tackle a broad research agenda focused on the most pressing issues facing corporate decision makers across the world.

Foundations Help Sustain Quality Research

Brookings is grateful for the gen-



Betsy Biern, associate vice president for development, converses with Senior Fellow Daniel Benjamin prior to an event on the future of the European Union.

erous support of the private foundations that sustain the Institution's research agenda. With more than \$24.5 million in new grants in 2008, private foundations provided critical resources for projects across all of Brookings's programs. Several major foundations made particularly noteworthy contributions last year.

The **Robert Wood Johnson Foundation** made an \$8.7 million grant to support the work of the Engelberg Center for Health Care Reform. Under the leadership of Mark McClellan, this grant funds development of a strategy for the Quality Alliance Steering Committee, which seeks ways to achieve high-value health

Board Meets in Nevada, South Carolina

Just as the United States was entering intensive phases of one of the most exciting and consequential presidential races ever, Brookings held "outside the Beltway" Board meetings in Las Vegas, Nev. (November 2007), and Charleston, S.C. (January 2008). Both cities provided venues for the Brookings Board of Trustees to view politics in action at a crucial time in our nation's history—and to see the role that Brookings is playing in shaping the nation's future.

During the Las Vegas Board meeting,

guests had an opportunity to attend a live viewing of the Democratic presidential debate at the University of Nevada, Las Vegas. The morning after the debate, Brookings helped host an Opportunity 08 forum featuring national foreign policy experts and political analysts.

Trustees also had an opportunity to view the Metropolitan Policy Program's impact on how cities and regions are governed. Most of the Las Vegas meeting focused on the Metro program's Intermountain West project and its increasing importance as more people move to the area, making its



Trustee Brian L. Greenspun



Brookings's Opportunity 08 forum in Las Vegas with foreign policy experts.

economy, inhabitants, and politics more and more central to the nation.

The Charleston meeting focused on migration as well as competitiveness and trade, issues vital to South Carolina. The morning after the South Carolina GOP debate, and a week before the state's Republican presidential primary, Brookings held an Opportunity 08 forum titled

"Competitiveness: From Charleston to China." South Carolina Gov. Mark Sanford opened the forum. Trustees also gathered for a private reception at the home of John and Margaret Thornton, and had dinner in Charleston's Old Exchange building, one of the most historically significant Colonial buildings in the United States. ■

International Advisory Council

U.S. Treasury Secretary Henry Paulson discusses the financial situation at an IAC meeting.



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care through better information and quality improvement.

The **John D. and Catherine T. MacArthur Foundation** has long been one of Brookings's most important and generous donors. In addition to a \$500,000 grant to the Managing Global Insecurity project that Brookings is running jointly with New York University and Stanford University, the MacArthur Foundation pledged \$7 million to support the Metropolitan Policy Program. This generous award includes \$2 million in operating support as well as a \$5 million institutional grant that creates an endowment for the program and helps leverage additional funds. This grant demonstrates not only our shared commitment to improving the nation's metropolitan areas, but also the Foundation's leadership in the philanthropic community.

The **Bill & Melinda Gates Foundation** also made a challenge grant last year supporting a joint venture between Brookings and The Urban Institute. The "Opportunity Fund," established by the Tax Policy Center, will receive one dollar for every three dollars contributed to the Fund, up to \$2.5 million, which will enable the Center to conduct research on tax issues looming for American policy-makers, citizens, and businesses.

The Gates Foundation also made nearly \$2 million in grants to the Metropolitan Policy Program for work on New Orleans and the Gulf Coast in the aftermath of Hurricane Katrina, and to advance the Blueprint for American Prosperity, as members of the Metropolitan Leadership Council.

Brookings Experts Lead Study Tour to India

For two weeks—from Feb. 15 to March 1, 2008—a delegation of

The International Advisory Council (IAC) was established to help Brookings create a meaningful dialogue with international business leaders, extend its outreach and relevance to other countries, and increase its ability to inform the American public and policy-makers about perceptions in other parts of the world.

Representing 21 countries on six continents, IAC members provide invaluable advice and support for Brookings as it becomes an increasingly global think tank. They offer their diverse perspectives on developments in their regions along with candid insights into how America and its policies are received.

The IAC held its annual meeting from May 4-6 in Washington, with a focus on the upcoming presidential election and the economy—and its implications for national policy, international security, development, and the environment. Members engaged in a focused set of conversations with Brookings experts, senior staff, and trustees. Speakers included Treasury Secretary Henry M. Paulson Jr., Secretary of Defense Robert M. Gates, former Treasury Secretary and Brookings Trustee Lawrence H. Summers, and the chief Washington correspondent for ABC News, George Stephanopoulos.

International Advisory Council Members

Antoine van Agtmael, Chairman & CIO, Emerging Markets Management, LLC and Chairman of the IAC

Roger Agnelli, CEO, Vale, Brazil

Mukesh Ambani, Chairman, Reliance Industries, India

Rahul Bajaj, Chairman, Bajaj Auto Limited, India

James Balsillie, Co-CEO, Research in Motion, Canada

Antony Burgmans, BurGo B.V., Former Chairman, Unilever, The Netherlands

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Ricardo Claro, Chairman, Compañía Sud Americana de Vapores, Chile

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Victor Fung, Chairman, Li & Fung Limited, Hong Kong

Kazuo Furukawa, President & CEO, Hitachi, Ltd., Japan

Sheikh Hamad Bin Jassim Bin Jabr Al-Thani, Prime Minister & Minister of Foreign Affairs, Qatar

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Tokyo Sexwale, Chairperson, Mvelaphanda Holdings & Mvelaphanda Resources, South Africa

Marcus Wallenberg, Chairman, Skandinaviska Enskilda Banken AB, Sweden

During a reception for the Brookings group, Prime Minister Manmohan Singh greets Strobe Talbott, Liaquat Ahamed, and Steven A. Denning at his residence in Delhi.



COURTESY OF THE PHOTO DIVISION OF THE GOVERNMENT OF INDIA



Trustees Suzanne Nora Johnson and Alan R. Batkin mingle at a reception at the home of John and Margaret Thornton at the winter Board meeting in Charleston, S.C.

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49 Brookings Trustees, Council members, friends, scholars, and staff traveled more than 3,000 miles around India. The Study Tour was led by President Strobe Talbott, Senior Fellows Bruce Riedel and Stephen Cohen, and Vice President Carlos Pascual. After spending several days in Mumbai (often called “Maximum City”), the Brookings travelers moved on to Bangalore, Delhi, Udaipur, and then back to Delhi for official meetings during the last week.

En route, the group held panel discussions on various aspects of Indian life, from the Indian economy to the role of India’s lively, opinionated, often rambunctious, and constantly proliferating media. For sight-seeing, the travelers rode in colorfully festooned rickshaws and horse-drawn carriages, and—to keep a venerable tradition alive—on elephants.

Every city showcased India’s booming economy. In Mumbai and Bangalore, the Study Tour got a close look at several Indian companies that represent different aspects of the country’s astonishing economic progress, including the Tata Group, Bajaj Auto, and Reliance Industries Limited. In Bangalore, travelers saw the India Space Research Organization, a governmental

agency that is hard at work on an unmanned moon mission.

The Brookings delegation enjoyed a wide-ranging conversation with the current prime minister, Dr. Manmohan Singh, at his sprawling official residence in central New Delhi. The prime minister said his country was conducting “the world’s greatest experiment in democracy, since never before have 1 billion people chosen to govern themselves.” For that to succeed, he added, India must improve the lives of its poor.

As for U.S.-India ties, the Brookings group heard an enthusiastic confirmation of the generally positive assessment they had gotten from Nick Burns, former U.S. undersecretary of state, before departing on the trip. ■

Ezra Zilkha Endows New Chair

Ezra Zilkha has been a leader of our Board of Trustees for more than 25 years and a guiding force in Brookings’s growth as it approaches its second century. “We are all grateful, privileged, and honored that Ezra has chosen to invest in the Institution’s future through the endowment of a chair,” said Strobe Talbott in announcing the Ezra K. Zilkha Chair in Governance Studies in June. “As the inaugural holder of the Zilkha Chair,” added Talbott, “Bill Galston represents the high standards, intellectual distinction, and personal integrity worthy of the donor.”

The Ezra K. Zilkha Chair in Governance Studies will tackle some of the hardest questions in the area of political and institutional reform. As the holder of the Chair, Senior

Fellow William Galston will be committed, as are Zilkha and Brookings institutionally, to the nonpartisanship and civility of public discourse. This Chair will serve to strengthen American democracy by examining and evaluating its political institutions and, when appropriate, making recommendations for reform.

The Chair was announced at a Brookings event on June 24 that featured a keynote address from U.S. Supreme Court Justice Stephen Breyer, who spoke on the challenges and opportunities that international governance poses for American public law. The public event was followed by a private luncheon that honored both Zilkha and Galston.

Ezra Zilkha is the president of Zilkha & Sons Inc., a private investment company in New York that succeeded the original banking firm

founded by his father, Khedouri Aboudi Zilkha, in Baghdad in 1899. Building on that legacy, Zilkha’s own career spanned stints in Egypt, Japan, Europe, and the United States. It highlights his perspective as a citizen of the world.

Zilkha feels that we have “never had a more uncertain time than the present.” In discussing his motivation in establishing the Chair, he commented: “Above all we lack leadership in the world, and I wonder if new and vigorous leadership would help us now. The problems are enormously varied and very much interconnected. The world is a much more complicated place, but complications can develop opportunities for change.

Trustee Ezra Zilkha and U.S. Supreme Court Justice Stephen Breyer exchange greetings.



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And at times like these Brookings has an ever-more important role to play because it can be at the forefront of change.”

Creating the Chair was Ezra Zilkha’s way of thanking Brookings for the quarter century of his “satisfactions” with the Institution and, more importantly, will enable Zilkha, through Brookings, to have a constructive impact on making American democracy work better. ■